Published With The New York Times and The Washington Post PARIS, FRIDAY, DECEMBER 27, 1985

ESTABLISHED 1887

banon Peace Pact eady for Signing, ilitia Leaders Say

La Syrian-sponsored agreeill be signed by the end of inth formally ending the 's 10-year-old civil war.

h Berri, the minister of jusal militia, said that he, the hief, Walid Jumblat, and istian Lebanese Forces mif Elie Hobeika, would sign 's most powerful militias. dent Amin Gemayel, a le Christian, said he hoped dark page in Lebanon's would be turned. He pre-

that the country would rom a phase of tragedy to eace by the end of this year ing of the new year." mber has excelled itself in ain and politics," declared finister Rashid Karami, a Aoslem, as wintry weather

3emi's statement was the firmation by a militia leadhe rival organizations had ifferences over the draft Wednesday's talks in Dawith the Syrian vice presi-adel Halim Khaddam. owned Beirut Radio said

lelegates had already inie accord, but this could not xiately confirmed. traft plan, in the works tober, has not been publat it is known to contain reduce the political ijoved by Lebanon's Chris-

onity since independence ese greeted the news with

/ Blaine Harden

KET. Ethiopia — An.
1 military offensive last

n Eritrea — the eighth in

ight years — proved to be successful of the 25-year-

ive seized more territory

thiopia's Markist govern-its strongest position ever according to U.S. diplo-tied Nations officials and

elief workers here in Eri-

fensive, which the U.S.

nt says was supported by

ion in the northernmost hiopia, wedged between

ed on the ground by So-and T-55 tanks, covered

air by MiG-23 fighter-

illages held by rebels. In

land, sea and air opera-

recaptured the towns of

ad Tessenei in western

tey took the rebels' key

area in the Baraka Val-

iblished sea supply lines ig the Red Sea coastal

it that the rebels were

the government pushed urlew is Asmara, Eriil. from 11 P.M. to mid-

11 40 miles (64 kilome-

of here, at Nakfa, the

ortress of the Eritrean

3d on Page 4, Col. 5)

Front, the government's

Ethiopian troops overran

worth of Soviet weapons traintion, involved 200,000 soldiers lighting Eritre-who hold the mountains

I the Red Sea.

UT — Lebanese Moslem a businessman in Moslem West Beirut said. "It looks serious, but I prefer to wait until it is really im-

The pact is designed to end a decade of conflict that has carved much of the country into sectarian l leader of the Shiite Mos- fieldoms under militia rule, and to ensure the return of thousands of Christian and Moslem refugees to

Syria, which has troops deployed ord within the next five he three men represent the 's most powerful militias.

Synta, which has been as and north Lebanon, will play a key role in cementing the deal it has brokered.

The accord's success also is likely to depend on the attitude of Israel which has about 1,000 troops and intelligence agents in what it terms a "security zone" along Lebanon's southern border

"The silent majority feel nause-ated by war, but can the militias stop the fighting?" a doctor asked. "I cannot allow myself to nourish the illusion that our problem is in-

The accord, between the Lebanese Forces, Amal and the Druze Progressive Socialist Party, has yet to win the approval of other

Syria had been pressing the militias to compromise over reforms designed to end Lebanon's system of sharing political power and to give Moslems more say in govern-

Sources said the new formula includes a compromise on the timing ng-out of prerogatives that currently favor the Christian minority. They did not give details.

The Lebanese pound, a sensitive political barometer, recovered slightly against the U.S. dollar when news of the accord was an-

ls Persist Despite Army's Major Victory in Eritrea

SUDAN



A leader of the Pondo tribe spoke to fellow tribesmen Thursday in preparation for possible new clashes with Zulus.

Families Flee South African Tribal Clashes

Agence France-Presse
UMBUMBULU, South Africa Young Zulu warriors patrolled pathways in the shanty and hut areas of this rugged hill district southwest of Durban on Thursday where 56 persons died in inter-tribal clashes that flared on Tuesday.

Members of the South African Red Cross in Durban said about 150 families had been forced to flee their homes and were receiving some help from the organization. Other families were seen loading furniture into light trucks as they

South African policemen, still in the area in force, found three more bodies Thursday, pushing up the death toll from what was the most serious tribal disturbance in the iopia's Civil War in Its 25th Year

A few burned-out shacks could

Some of the 150 injured who were being treated Thursday in Durban said the toll could end up being much higher than the 56 announced so lar by the police. Police casualty lists could not be

yerificit independently because of reporting restrictions placed on the A witness to the disturbances, Colleen Gwala, said the fighting erupted when Zulus assembled Tuesday along the Umbogintwini

River, singing and calling Pondos

further fighting.
The Natal province area of Uman's dowry.

Meanwhile, the police reported

bumbulu, where the battle was fought on Tuesday and Wednes-day, was quiet Thursday, the police six others dead, one of them a white How apartheid affects one black South African family. Page 4. policeman, and 21 persons injured other clashes around the coun-

be seen on the surrounding hills where about 2,000 Zuhis and 3,000 Xhosa-speaking Pondo people bat-tled with clubs, short spears, sticks, Most of the dead in the past two days of violence have been killed in knives, machetes and a few shotfighting between blacks.

Killed by Machetes Michael Parks of the Los Angeles Times reported earlier from Johan-

Many of those killed in the tribal clash were hacked to death, dismembered and sometimes beheadwith sharp-edged machetes used for cutting sugar cane, according to policemen and medical workers who helped gather up the dead and wounded. Other victims had spears driven through their bodies with such force that they ripped holes in the flesh that were

bigger than a fist. One police officer said after returning from the scene of the battle, "There was so much blood that

the grass wasn't green; it was red."
"What is surprising in view of

though by far the bloodiest, was only the most recent of a series of clashes between the Zulus, who are predominant in the Durban area, and the Pondos, a branch of the Xhosas, who are drawn north from the Xhosa tribal homeland of Transkei in search of work.

Although the police maintain that those clashes are not political nor part of the country's widespread civil unrest, other observers noted that friction has increased as competition has sharpened for jobs in the Dorban area as a result of

South Africa's economic recession. The traditional rivalries between the groups also have been aggravated, these analysts said, by the bitter and sometimes murderous feuding between the Zulus' Inkatha political movement and the African National Congress and the United Democratic Front, which draw

strong Xhosa support. South Africa's government often. points to such tribal fighting to support its argument that blacks cannot govern the racially and eth-nically divided country.

Opponents of apartheid reply that the government plays on tribal distinctions and even encourages out to fight:

Some survivors of the fighting said at a Durban Red Cross center that the 2,000 Zulus and 3,000 Ponthe number of warriors and the ferocity of the battle is that there cal rights only in tribal homelands were not 500 killed," a doctor said after visiting the scene.

the number of warriors and the rivalries by giving blacks politically fights only in tribal homelands and by supporting tribal leaders who often rule like feudal lords.

140 Mayan, Aztec Treasures Stolen From State Museum in Mexico City

Mayan and Aztec treasures and golden objects dating back centu-ries have been stolen from the Na-games and love. tional Museum of Anthropology and History in the largest archeological theft ever in Mexico, the museum announced Thursday.

The 140 pieces were discovered missing Christmas Day from seven showcases in the museum, one of the best known tourist attractions in Mexico City, newspapers report-

Among the objects listed as missing were almost all those on display from the sacred reservoir at Chichen-Itza in the Yucatan peninsula, several pieces from the Palenque ruins in southern Mexico and golden objects in the Mixtec room.

Also missing was the Zapotec

The Associated Press

Sculpture representing a monkey, portant archaeological and cultural listed in guidebooks as one of the layer and Aztec treasures and most valuable pieces in the muse.

He also said the robbery "hy its um. It represents the god of dance,

worst ever from a national museum, but there was no immediate estimate of value of loss and details in the world." of the robbery were not immediately known.

The museum was closed because of the robbery. About 10 police guards were outside.

Enrique Florescano, director of the museum, said it was "the big-gest plundering that has been done to the Mexican archaeological heri-could sell them to somebody, but tage and the biggest and most im- they could never be shown. They're portant robbery suffered by any museum in our country."

Mr. Florescano said the value had not been determined. But he

He also said the robbery "by its scale and dimension" had to be linked to the international traffic in The theft was described as the cultural and archaeological treasures. He said such trafficking was a "constant threat to all museums

> An archaeologist of the National Geographic magazine, Dr. George Stuart, said in Washington: "These are famous, old pieces. They've illustrated lots of literature. I can't imagine why these were stolen beas hot as the Mona Lisa would be if it were for sale on the illicit mar-

> Mexican law restricts the export

Soviet to Restore Ties With Israel, U.S. Rabbi Told

By Bernard Gwertzman New York Times Service

WASHINGTON - A Soviet diplomat reportedly has told a reporganization that he believes Moscow will restore diplomatic rela-tions with Israel in February and dramatically increase the number of Jews permitted to emigrate to

The conversation, which occurred a few days ago, was dis-closed Wednesday by Rabbi Mar-vin Hier, dean of the Simon Wiesenthal Center for Holocaust

Studies in Los Angeles.

According to Rabbi Hier, the diplomat from the Soviet Embassy in Washington initiated the luncheon and seemed eager to put across two points. These were that he thinks there will be full diplomatic relations between Israel and the Soviet Union in February, before the Communist Party congress that month, and that Moscow is going to resolve the question of Jewish emigration by allowing many more Jews to leave than are

permitted now.

Rabbi Hier asked that the names of the diplomat and the Washington representative of the Wicsenthal Center not be mentioned. He said that the substance of the discussion had been conveyed to the Israeli Embassy in Washington, and that the Israelis said the Soviet diplomat, who is listed officially as one of many first secretaries in the embassy, was known to them for years as a KGB agent who has specialized in Jewish affairs.

The Israelis speculated that the diplomat was unlikely to have spoken as he had with the Jewish representative except under instructions, Rabbi Hier said.

Israeli officials said, however, that while they were interested in such reports, they still were waiting for some firm indications from Moscow that a more conciliatory approach toward Israel and Soviet Jews was planned.

In a separate conversation, Rabbi Hier's representative confirmed the essence of his talks but stressed the need for caution, since there has been no official indication from Moscow of an imminent change in policy. The Soviet diplomat did not respond to a reporter's

request to talk to him. This was the latest in a series of reports about possible improvement in Soviet relations with Israel that have circulated in recent months. As with other such reports, there is no confirmation from the Soviet side that anything is about

What is clear from the pattern of meetings and conversations, Reagan administration officials said, is that Moscow seems interested in maintaining contacts both with Is-raeli officials and with leading Jews in the West.

Prime Minister Shimon Peres of Israel has said publicly that Israel would be willing to attend a Middle East peace conference, long sought Moscow and more recently by Jordan, only if the Soviet Union restored diplomatic relations, which it severed at the time of the 1967 Arab-Israeli war.

(Continued on Page 4, Col. 3)



Shimon Peres

Syrian Missiles In Lebanon, Peres Says

By William Claiborne

Washington Post Service
JERUSALEM - Prime Minister Shimon Peres said Thursday that Syria has moved surface-to-air missile batteries back into Lebanon, but he said Israel was determined not to fuel an escalation of tension over the issue.

Mr. Peres said Israel was seeking a return to the "status quo," apparently meaning that diplomatic efforts are under way to try to persuade President Hafez al-Assad of Syria to order the removal of the ssiles in the Bekaa Valley in eastern Lebanon

Speaking to Israeli newspaper editors at a luncheon in Tel Aviv, the prime minister stressed that there had been no Syrian troop buildup in the strategic Golan Heights, and that the Israeli government was trying to avoid makto a further deterioration in relations between the two countries.

The Israeli Defense Forces the deployment.

[Jane's Defense Weekly reported this week a buildup of Syrian forces opposite the Golan Heights. The Associated Press reported, Israel captured the area from Syria in the 1967 Arab-Israeli war and annexed

[Quoting an Israeli Army official. Jane's said that Syria had built up an "impressive force" in the Golan area and could move rapidly into offensive positions.

Last month, the Syrians deployed a number of SAM-6 and SAM-8 weapons along the Damascus-to-Beirut highway in Lebanon after Israeli jets shot down two Svrian MiG-23 fighters on Nov. 19

during a reconnaissance mission. However, the missiles were moved back inside Syria several Mr. Peres also has said that such days later after diplomatic inter-

(Continued on Page 4, Col. 1)

KENYA UGANDA I mask of the "murcielago," or bat god, and an Aztec Indian obsidian said that the objects had "an im- of archaeological objects. In Mexico, 12,000 Homeless Scorn Quake Shelters

By William Stockton

ETHIOPIA

Mohammed Emir Ali, left, and Mohammed Adam escaped

with their families when the Ethiopian Army invaded the

Eritrean village of Habero Salim one dawn in October.

New York Times Service MEXICO CITY - Living in tents and makeshift shelters of plywood and plastic sheets, about 12,000 people left homeless by the September earthquakes are eking out an existence on the streets of the capital. Generally, they scorn the more comfortable accommoda-

tions in government-run shelters. They spent Christmas Day in their tents, in the median strips of avenues and traffic circles in the busy city center. Adults sat in front of the tents as their children played amid

the din and fumes of traffic. Bits of tinsel and a few decorations that hung from a welter of ropes supporting the tents were the only reminders Three months after two major earthquakes killed 7.000 to

10,000 people and left more than 50,000 homeless, the tent people and the Mexican government have reached a stand-

The government wants the homeless to leave their tents and shacks and move into government shelters for earth-

Many of the homeless fear that if they move to distant shelters, they will lose whatever rights they have to rebuild their homes and continue their lives in the neighborhoods where they were born. They also fear the possibility of being relocated outside the city.

In an effort to force compliance, the government has cut off food and other services to the tent people. Many of the residents draw salaries from the same jobs they had before the earthquakes struck. They care for their families just as they did before their homes were destroyed

and are able to survive without government aid.

Members of religious and volunteer groups deliver food to the tents on an irregular basis, and health care is dispensed hy volunteer doctors. No one interviewed during a tour of the tent cities cited a

case of anyone going hungry, although there were com-plaints about the cold. Temperatures reach above 21 degrees

Even if we are cold and they have cut off our food, we prefer our life here because we have freedom. The shelters are far away, and life there is too rigid.'

- Tent dweller in Mexico City

centigrade (70 degrees Fahrenheit) during the day, but drop below 4 degrees centigrade (40 degrees Fahrenheit) at night. The homeless are among the poorest of the earthquake victims. Many of them lived in tenements whose ownership was unclear before the disaster and are alraid of losing their

"That is my home right over there, I don't want to leave it," said Carmen Mendez Ramirez, holding her 2-year-old daughter and pointing across the street to a partly collapsed

She said the tenement building was owned by a man who lived in Los Angeles, and that neither she nor her neighbors knew what would become of it.

The collection of tents in which Mrs. Ramirez lives is pitched along two city blocks. The group's leader, Ricardo Feller Báez, said 426 people live in the tents, 193 of them children less than five years old. "Most of us were born here," he said. "This is our home

We are not going to leave. We have rights to a place to live here. If we leave we may lose that right." Other homeless people have chosen to live in the tents because they dislike the regimented atmosphere in the gov-

ernment shelters. "The people who run the shelters are despotic in their approach to us," said a man who lives with 550 other people in a community of tents and crude shacks in a small park. The park adjoins a middle-class apartment complex that

was heavily damaged in the earthquakes. As many as 1,000 people were killed when one of buildings collapsed in the first earthquake Sept. 19. Even if we are cold and they have cut off our food, we prefer our life here because we have freedom." the man said.

The shelters are far away, and life there is too rigid." The government acknowledges that it has cut off food and other forms of aid to encourage the homeless to move. The city administration recently began issuing certificates to the tent people stating that they lived at a specific address

in a building that was destroyed in the earthquake. Officials say the people are entitled to housing.

The government hoped that the homeless, armed with the certificates, would no longer feel the need to camp next to their wrecked homes. But many of the homeless say they intend to remain in their camps regardless of the certificates.

They say they trust neither the certificates, the government's promises nor the intentions of the landlords whose buildings were destroyed by the earthquakes.

At Harrods, Phone Line To Lure U.S. Customers

By Stuart Auerbach hington Post Service WASHINGTON - With

the British pound at near-record lows last year, Harrods, London's largest department store, invited Americans to fly over to pick up bargains at its annual after-Christmas sale.

But the pound is up this year, and trans-Atlantic flights are not quite the bargain they once were. So, this week Harrods is using a toll-free, trans-Atlantic one number to try to lure U.S. dollars to the store. Americans who use the num-

ber can buy cashmere sweaters and coats, a Harrods specialty, a week before the start of the store's annual sale. American Telephone & Tele-

graph Co. said that Harrods was the first store to use an international "800" number to attract overseas buyers since the service started 13 months ago. A caller pays no charge when he dials a number with an 800 code.

AT&T said the telephone service costs Harrods \$90 for each hour that the toll-free number actually is used by customers.

Beginning Friday morning. when the Harrods advertisement announcing the new ser-vice appears in The New York Times, customers in the United States will be able to dial directly to an order desk at the store. which is situated in the Knightsbridge section of London. The service will run until

Purchases can be charged or an American Express card. Instead of refunding the British value-added tax. Harrods will pay the cost of shipping the purchases to the United States The sale, which traditionally

has attracted customers from around the world, actually begins Jan. 8, three days after the toll-free telephone service for Americans ends, and runs to

An estimated 300,000 shoppers are expected to pour through the store during the first two days of the sale.

The last after-Christmas sale, which was held when the pound was worth \$1.15, attracted unprecedented numbers of Americans who found the prices low enough to justify the cost of a round-trip ticket to London. Cashmere sweaters cost them

The prices are higher this year, with the pound at \$1.42. Harrods said it would charge \$85 for a woman's sweater and \$130 for a man's sweater. A woman's cashmere coat costs

L. F. Drewitt, the store's managing director, said the company expected the service to "give us increased access to the American market."

NSIDE k on Japan's rail sys-

ly of a society depenthuology. Page 2. 747 design has been o intensive re-exami-

iet intelligentsia is where Mikhail S. stands on cultural images in the work

potary Germans

he search for mean-

r accidents. Page 3.

VFINANCE dened to seize the te oil companies in 'er taxes. Page 11.

ts won a \$1.82-bil-

t competition from ORROW

🦈 əm All Nippon Air-

immortalized in tories and explorno longer a central douin life.

Attack in Japan Reveals Vulnerability of Technology

By John Burgess

Washington Past Service

TOKYO — A lightning shut-

down of much of Japan's commuter rail network by leftist radicals last month has unnerved the authorities and demonstrated just how easily a few determined people can paralyze a society dependent

on technology.

Acting with military precision, helmeted radicals attacked the state-owned Japanese National Railways system at 34 points, most of them in Tokyo, early on Nov. 29. Trains were idled on 24 lines, affecting 18 million commuters, by official estimate.

The radicals used firebombs and other weapons. But most of the chaos resulted because they systematically sought out and severed electronic cables that run along the tracks and direct the movement of

trains.

Trains were running again by evening. But the stunning success of the attacks, in a country that prides itself on trains that run on rime, shocked the oublic and led to fears of the country's being hostage to anyone with basic technological

"Without using great physical power," said Takuro Suzuki, a commentator who specializes in a police committee planning securi- eral Democratic Party in a fire- Airport at Narita, stopping takecriminal issues, "it is now possible to threaten the entire mechanism of

In the Diet, Japan's legislature, the saboteurs, some of whom were said to be railroad employees. "I

Pakistan's founder, Mohammed

JANUARY 27, 1986

KEYNOTE ADDRESS

THE DEST PROSUEM

SHOULD ADAPT

International Herald Tribune.

ADJUSTMENT PROGRAMS

OPERATING IN THE REGION

Philips Industries, Eindhoven.

RECESTRATION INFORMATION

The fee for the conference is \$595 or the

All U.K. based participants are subject to VAT

15%. Fees are payable in advance and will be returned in full for any cancellation postmarked

Please return registration form to: International Herald Tribune, Conference Office,

INTER-AMERICAN DEVELOPMENT BANK

Herald Eribune.

(33 1) 47 47 16 86 or telese 613 595.

92521 Neutly Cadex, France. Or telephone:

on or before January 13.

181 Avenue Charles-de-Gaulle,

equivalent in a conventible currency for each

C.J. van der Klugt, Vice-Chairman,

Peter Wallenberg, First Vice Chairman, Skandinoviska Enskilda Banken, Stockholm.

REVIVING INDUSTRIES IN LATIN AMERICA

Francisco Swett, Finance Minister, Ecuador.

Antonio Ortiz Mena, President,

Chairman: Lee W. Huebner, Publisher,

Inter-American Development Bank, Washington D.C.

International Monetary Fund, Washington D.C.

LATIN AMERICAN INITIATIVES TO TACKLE

Jesús Silva Herzog, Finance Minister, Mexico.

Fernão Bracher, Governor, Central Bank, Brazil.

HOW THE INTERNATIONAL FINANCIAL SYSTEM

Michel Carndessus, Governor, Banque de France.

Robin Leigh-Pemberton, Governor, Bank of England.

HOW MULTINATIONALS HAVE MADE A SUCCESS OF

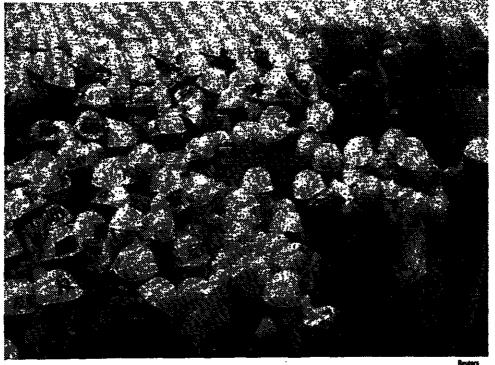
The Honorable Edward Seaga, M.P., Prime Minister, Jamaica.

Arnaldo Musich, Director, Organización Techint, Buenos Aires.

SNAPSHOT OF THE DEBT CRISIS, RESCHEDULING MOVES,

Educado Wiesner Durán, Western Hemisphere Director,

dered released Thursday.



The main target of attacks by a radical group in Japan has been the New Tokyo International Airport at Narita, where more than 1,000 protesters were arrested in July.

ty for the meeting to focus more bomb attack. attention on city services, rather than just the physical safety of the

transportation systems," said a se- and cut them. nior officer at the government's

was the work of an underground Attention is turning to the summit meeting of Western leaders die Core Faction, Last year it sucnot their first. In 1978 they cut that Mr. Nakasone is to host in ceeded in burning out much of the cables leading to the control tower Tokyo in May. The attacks have led headquarters of the governing Libat the New Tokyo International

They noted that Prestorm was hammed Zia ul-Haq failed to use bly elected last February. The ast the national holiday Wednesday as sembly already has empowered the end of army rule.

"You don't tear-gas and jail demonstrators if you are going to restore basic rights in a few days,"

The general Zia, who seized pow-

A joint session of the National speech will be," said an Informa- mediate release of all opposition

ISLAMABAD, Pakistan — The probable platform for General

end to eight and a half years of Zia's speech, resumed a debate on

martial law in Pakistan may be formally announced on Saturday, politicians and officials said Thursday.

General Zia has promised to lift martial law by Jan. 1 and give pow-

Ali Jinnah, and this year the limeer in a July 1977 coup, has yet to light was taken by banned political say exactly when he will lift martial

parties trying to stage a rally in law, what will be allowed afterward Lahore. The police tear-gassed or whether he will leave his real

rain-soaked protesters and arrested power base, the army, to continue

the outlook for Latin America over the next ten years.

about 200 of them. They were or- as a civilian president.

Assembly and Senate, the most tion Ministry official, but he added

The attackers obviously knew

what they were doing in their as-sault on the rail lines. They brought Prime Minister Yasuhiro Nakasone denounced the "evil acts" of secure the communication and crete trenches that house the cables

want to establish a system that en-sures that this never happens The police say the Nov. 29 attack also tried to jam police communi-It was the group's most success-

that he expected it to be on Satur-

day because that was the last day of

the joint legislative session. General Zia's critics took the po-

lice action in Lahore as a sign that

Meanwhile, the Pakistani au-

The sources, speaking in Lahore,

Reyand the debt crisis-

the next ten years.

Chairman: Anthony Sampson, international writer,

Claude Cheysson, European Commissioner, Brussels.

Enrique Iglesias, Foreign Minister, Uruguay. Manuel Ulloa Elias, former Prime Minister, Peru.

Felipe Jaramillo, Chairman of the Contracting Parties

NEW EFFORTS TO STIMULATE TRADE WITH THE AREA

THE NEED FOR A LONG-TERM SOLUTION TO THE DEBT

THE COMMERCIAL BANKS' VIEW OF LATIN AMERICA

David Rockefeller, Chairman, International Advisory

Committee, The Chase Manhattan Bank, New York.

William Rhodes, Chairman, Sectructuring Committee,

Werner Blessing, Member of the Board of Managing

PERSPECTIVES ON ECONOMIC AND SOCIAL DEVELOPMENT

Carlos Manuel Castillo, former Vice President, Costa Rica.

THE PUTURE: REVINING GROWTH AND DEVELOPMENT,

Lord Harold Lever, former Chancellor, Duchy of Lancaster.

January 27-28. [] Check enclosed. [] Please invoice

ROUND TABLE: DISCUSSIONOF A CURRENT ISSUE

Manuel Azpurúa Arreaza, Finance Minister, Venezuela.

thorities ordered more than 260 po-

litical dissidents freed Thursday in the province of Punjab, official

one of them said.

sources said.

"I cannot tell you when the said orders were issued for the im-

Sponsored by the International Herald Tribune & the Inter-American Development Bank.

This major international conference brings together a distinguished group of financial, government and corporate leaders from Latin America, the Caribbean, Europe and the United States to examine

As places at the conference are strictly limited, we recommend that senior executives from the

banking and business community interested in attending, complete and mail the registration form today.

JANUARY 28, 1986

to the GATT, Geneva.

Citibank, New York.

a) Central America:

b) Andean Region:

The Pork Lone Hotel, Picopolity, London WIY 8Bt. Telephone; (44 1) 499 6321. Telepo 21533. A block of rooms has been reserved for conference participants. Please contact hatel directly.

CONFERENCE LOCATION

CTTY/COUNTRY

CONFERENCE REGISTRATION FORM

THE COMMON INTEREST

Editor of The Sampson Letter.

PROBLEM AND FOR NEW CREDITS

Directors, Deutsche Bank, Frankfurt.

Participation from several key speakers.

London, January 27-28, 1986.

offs and landings.
In 1982 they hit the railroad system, chopping cables in a similar but less widespread action.

The attack last month came at a time when Nippon Telegraph and Telephone, the national phone company, is rewiring the country with a high-capacity optical fiber. Banks and corporations are becoming more dependent on data transfer networks for transactions. Optical fiber is far more efficient

than conventional metal lines. vember attacks, including "A single fiber the thickness of a ployees of the railroad.

In the Karachi daily newspape

next few days in the name of the

lifting of martial law and revival of

freed Thursday.

hair can handle 5,700 calls," said Moriyuki Torii, senior researcher at the privately run Japan Information Processing Development Cen-ter. But a single cut will knock out that many calls, 100.

In November 1984 an accidental fire in an underground cable conduit in Tokyo knocked out 90,000 telephone lines and revealed the fragility of the communication net-

Data service on the main computers of major banks such as Mitpubishi and Daiwa was hamstrung. Police and fire emergency lines

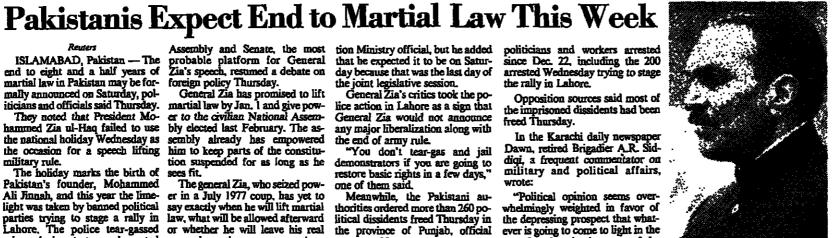
The radical student movement that flourished in Japan in the late 1960s has vanished from many campuses. Those who remain with it, however, are fervently committed, and the authorities say they fear the radicals will try to make up for their low numbers with know-

Their main target in recent years has been the airport at Narita, which they call a symbol of govern-ment oppression. They say they are acting in the interests of farmers whose land was taken over for construction of the airport.

It opened in 1978 after years of pitched battles between armed demonstrators and the police. Despite some of the world's strictest ecurity, the airport continues to be hit periodically by homemade bombs and rockets.

The Nov. 29 attacks were ostensibly in support of a railroad labor union that has supported the airport fight and also had staged a one-day strike to protest plans to denationalize the rail system. The union denounced the attacks

The police have arrested 38 persons in connection with the No-vember attacks, including two em-



Anti-Nuclear Convention Revises Algeria's Charter **Protest Rally** Is Reported BELIING - Several hundred

In Shanghai,

people, mostly members of the Uygur minority group, protested Thursday in Shanghai against nu-clear testing in China's vast Xinjiang Uygnr region, a Western dip-

Shanghai, said by telephone that the demonstration occurred along the Bund, Shanghai's main waterfront area. There was no independent confirmation of the report.

demonstrators were students.

About 200 Uygur students from Xinjiang demonstrated Sunday in Beijing's Tiananmen Square against the weapons testing.

The caller said similar protests occurred earlier in Xinjiang. The region is home to many minority groups, including an estimated six million Uygurs, one million Ka-zaks and seven million of China's 13 million Moslems.

This autumn, students in several cities also protested against economic inroads by the Japanese, corruption in China's government

and poor living conditions.

The Lop Nor testing ground, where China exploded its first atomic bomb in 1964, is in Xinjiang

The Chinese police have mount-ed a national manhunt for six men who killed a Moslem man in an attack on Moslems in the city of Xian in Shaanxi province, a Public Security Bureau source said Thurs-

a street demonstration by 2,000 Moslems, who marched from the city's Great Mosque to City Hall on Dec. 15 to demand police ac-

ALGIERS (Reuters) — A convention of Algeria's ruling party, called to approve changes in the national charter defining ideology, ended Thursday with President Chadli Bendjedid appealing for economic realism and issuing a stern warning to his political opponents. The amended charter is to be the subject of a referendum on Jan. 16. In an address to the convention of the National Liberation Front Colonel Bendjedid called for an understanding of the role of the private sector in the economy of socialist Algeria. He said that "in no way can the private sector be a substitute for the public sector," adding: "It will play a complimentary role." **Kabul Appoints Non-Communists**

WORLD BRIEFS

ISLAMABAD (Reuters) - Afghanistan's Communist authomic

named several non-Communists to senior government posts on the enter

The appointments, announced by Kabul radio, appeared to be part of a drive to win over public opinion that has marked Kabul's official

The radio, monitored in Islamabad, said a majority of the 14 people

appointed as ministers, advisers and deputy ministers did not belong to the ruling People's Democratic Party of Afghanistan. It said that Said

Amanuddin Amin, a textile executive who is not a party member, will be

State Asks Review of Junta Verdicts

One Dies as Punjab Violence Continues

keeper was wounded Wednesday by Sikh extremists as sectarian violent continued in Punjab state, the police said Thursday.

The attacks came as Hindus of the rightist Shiv Sena group called for statewide strike on Friday to protest Hindu-Sikh violence on Tuesday.

Gurdaspur. At least one person was killed and 12 were injured when a police opened fire to break up the disturbances. An indefinite carriew has

night in the Ferozpur district near the border with Pakistan and

Jews Seek Compensation From Flick

BONN (Reuters) - The Central Council of Jews in West German

urged the Flick conglomerate on Thursday to compensate people it used

The council's chairman, Werner Nachmann, told the Cologne Express newspaper that Flick should pay out six million to eight million Deutsche

marks (\$2.4 million to \$3.2 million), which he described as a trifle for such

World Chess Lineup Is Announced

LUCERNE, Switzerland (AP) — The World Chess Federation announced Wednesday the dates and places for the semifinal matches in the 1986 World Chess Championships.

between Gary Kasparov of the Soviet Union, the world champion, and

the former world champion, Anatoli Karpov. That winner, the federation said, would have the right to challenge the world champion in a title

The Press Trust of India news agency said a man was killed Wednesday

CHANDIGARH, India (Reuters) - A man was killed and a shop

BUENOS AIRES (AP) -- Pros

cutors have asked the Suprem

Court to review a trial court's ac-

quittal of four former military rel

ers and its conviction of five other

on only some of the human right charges that they faced.

Roberto Viola, the former Ar-gentine president, also filed an ap-

peal Tuesday asking the high come to strike down his conviction as

the 17-year prison sentence that'he received Dec. 9. The other men who were convicted, including the fur-

mer president Jorge Videla, already

had filed appeals. The case

stemmed from the kidnap, tostare and execution of at least 9,000 as-pected leftists by military and po-lice forces in the 1970s.

The Federal Court of Appeal

which conducted the trial, must de-

cide whether to forward the ap-

peals to the Supreme Court.

Friday's sixth anniversary of the Soviet military intervention.

preparations for the anniversary.

Roberto Viola

neen imposed in Gurdaspur.

as slave labor under the Nazis.

bank, for about five billion DM.

match scheduled at the end of 1986.

a huge company.

shopkeeper was shot in Amritsar.

a deputy prime minister.

The diplomat, who is based in

Speaking on the condition that he not be identified, the diplomat said he had no other details and that it was unclear whether the

He noted that many students come from Xinjiang and from a Uygur community in Shanghai.

Tan Longuiang, an official of the Foreign Affairs Office of the Shanghai Public Security Bureau said, "We know nothing about a demonstration."

A caller to a Western news agen-cy said earlier this week that the students also were demanding more autonomy for the northwestern region, exemption from the government's family planning po-licy, and the reinstatement of the former governor of Xinjiang.

Uygur.

■ Police Search for Killers

day, Reuters reported from Xian. He said the man's funeral set off



Mohammed Zia ul-Haq

Burkina Faso Reported To Bomb Malian Town

Compiled by Our Staff From Disputches ABIDJAN, Ivory Coast — Bur-kina Faso said Thursday night that its air force had launched a raid on the southern Malian town of Sikasso in a further escalation of the

hasso in a marker extended to the two-day clash between the two neighboring West African nations.

Burkina Faso's government radio, monitored here, gave no details on the air attack on the town, which is located about 30 miles (50 kilometers) inside Malian territory.

The announcement followed reports from Burkina Faso of a second day of fighting on its frontier with Mail. Both sides have accused the other of leveling residents.

the other of launching raids.

The radio said the raid on Sikasso was aimed at military targets, adding it had caused "immense

damage," Reuters reported from Abidian. It did not say how many aircraft took part but said they had all

returned to base. Both sides have claimed victory in the conflict, both have denied responsibility for starting it and both have denied incurring serious

casualties. ,
Burkina Faso contended that it

had recaptured four border towns after a "barbarous" attack by Mali on Wednesday, The Associated Press reported from Abidian. No reason was given for the fighting, but Burkina Faso, formerly known as Upper Volta, was reported to have occupied the four towns in Mali on Dec. 14. Burkina Faso amnounced Friday it had aithdray all its calding feat the

withdrawn all its soldiers from the area, but Mali contended that troops remained. Burkina Faso radio said from the capital, Ouagadougou, that Mah began the fighting with a ground and air attack on the four towns in which four civilians were killed and

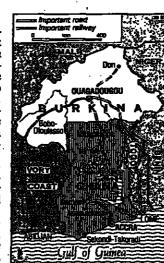
11 were wounded. Alicune Blondin Beye of Mali said that Malian forces had expelled Burkina Faso's troops from the contested villages and had pushed forward into Burkina Faso, Agence France-Presse reported from Da-

kar, Senegal. Contacted by telephone from the cally have a nonaggression and Senegalese capital, Mr. Beye said that Mali's armed forces had extracted by telephone from the cally have a nonaggression and mutual defense agreement. Their armies each have about 4,000 men. pelled the troops from the villages without loss to themselves.



Send detailed resume

PACIFIC WESTERN UNIVERSITY 600 N. Sepulveda Bivd., Los Angeles, California 90049, Dept. 23, U.S.A.



"Of course we did not stop there," he said. Officials in Bama-ko, Mali's capital, said that Malian troops had pushed 18 miles (30 kilometers) inside Burkma Faso at

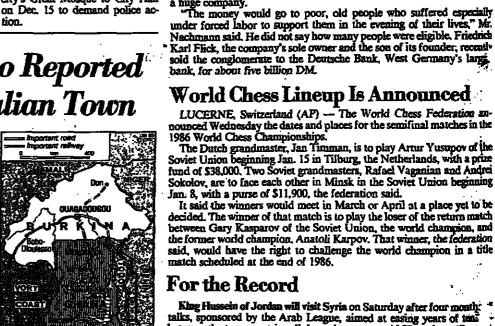
two points near the northern towns of Onahigouya and Djibo.

The dispute, currently before the International Court of Justice in supposedly is rich in minerals; it is 100 miles long and 35 miles wide and simated near where Burkina Faso, Mali and Niger meet

The last sections fighting was in 1974, when Mali sent in troops to occupy the disputed area. The dispute was settled when the Malians withdrew under pressure from the Organization of African Unity. The two nations took the dispute to the World Court in October

1983, but the special tribunal constituted to hear the evidence did not meet until April 29 this year. A judgment is expected next year. Mali and Burkina Faso are two However, Foreign Minister of the world's poorest countries. Mali has a per-capita gross national product \$180; Burkina Faso's is

> Both countries are members of the West African Economic Community of seven former French colonies, through which they techniarmies each have about 4,000 men,



King Hussein of Jordan will visit Syria on Saturday after four month: talks, sponsored by the Arab League, aimed at easing years of tent between the two countries, diplomatic sources said Thursday. (Readers) A second Irish nationalist guerrilla, Gerard Anthony Steenson, 28, has joined a threatened hunger strike to the death at Northern Ireland's Maze prison, a government spokesman said Thursday.

(AP)

A U.S. Air Force F-4 fighter jet crashed while taking off Thursday on a routine training mission from Spangdahlem Air Base in West Germany, but the two-man crew ejected safely, the Air Force said.

An Alection court has restaured To alleand generate of Alected Rep.

An Algerian court has sentenced 22 alleged supporters of Ahmed Ben Bella, the country's first president, to prison terms ranging up to 20 years following their conviction on charges of threatening national security. Another 21 defendants were acquitted.

Iraqis, Awaiting an Offensive International Court of Justice in The Hague, centers on an area that By Iran, Build Miles of Dams. three Iraqi army corps are -

BAGHDAD — Iraqi civilians have built hundreds of miles of dams and embankments in the country's southern marshes to help the army repel an expected Iranian offensive, a government official

The vice chairman of Iraq's rul-ing Revolutionary Command Council, Izzat Ibrahim. said Wednesday that 85,000 Iraqi civilians from nine provinces took part in a monthlong campaign to cut reeds in the marshes, where Iran has launched previous offensives.

The civilians also built dams in areas that are about 275 yards (250 meters) from enemy positions, Mr. Ibrahim said in a telegram to President Saddam Hussein, the official Iraqi news agency INA reported,

The marsh reeds have been turned into "a carpet for the Iraqi mutual defense agreement. Their armed forces, into a mountain of fire between us and the evil," he

but Mah's is better-equipped, nota-bly having a combat air arm com-Reports in Baghdad and Tehran posed of half a dozen obsolete So- have said that Iran recently massed troops on the other side of the bor-(Reuters, AP, AFP) der, opposite an area where at least

stretches more than 250 miles (400 kilometers) along the warfrog.
Meanwhile, the Kuwait Resency reported that an Irania. helicopter attacked a Kuwaiti oil tanker on Wednesday while it was anchored in Qatar's territorial wa-

Mr. Ibrahim said-that frantan troops fired 2,857 artillery shells on the Iraqi civilians who worked on

He gave no figures on casualties, but Abdul-Wahab Mohammed La-tif, the mayor of Baghdad, said in a similar message to President Hus-

sein that a number of people had

Mr. Latif said he had led a "pop-ular work drive" that built huge

defensive embankments and ap

proaches from the marshes south

ward to the southernmost port of

Al Faw on the Gulf. The area

been killed or injured.

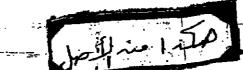
the dams and embankments.

The chairman of the Kuwait Oil Tanker Company, Abdel-Fatian al-Badr, said that the tanker, the Kazimah, was carrying 261,000 tons of Knyanti crude.

■ Cardinal Visits Irad POWs A Roman Catholic cardinal from France led a Christmas Mass on Thursday in Iran for Iran Chris-tians who are prisoners of United Press International repaid of from Beirut.

The Iranian state news agency

IRNA said that Cardinal Roger Et chegaray also carried a message for President Ali Khamener of Lan from Pope John Paul II



27-12-85

vict-supplied MiG-17s.

Harry's Kew-York Bar ®

Est_ 1911 "the Birth place of the Bloody Mary"

Just tell the taxi driver "sath roo doe noo"

5 Rue Dannou, PARIS
Falkenturm Str. 9, MUNICH
Point Hotel ANIF-SALZBURG

ملذا من المنصل

Design of Boeing's 747 Jet Is Undergoing Intensive Re-examination After Accidents

Washington Post Service WASHINGTON - The Boeing 747, hich pushed to the limit the boundaries of ammercial aviation technology when it enred service in 1969, has become the subject intensive re-examination in this year that a seen almost 2,000 deaths, the most in

il aviation history. The four-engine 747 has a remarkable rend for reliability, but re-examination of me of its basic design concepts has been reed this year by two catastrophic events d two disquieting but not fatal incidents. The catastrophes were the crashes of an T-India 747 that killed 329 people in June d a Japan Air Lines jumbo in which 520

d in Angust. The first troubling but nonfatal incident airred Dec. 2 when an Air France 747 ding in Rio de Janeiro ran off the runway er one engine ran amok. And on Dec. 15, a itish Airways 747 carrying 271 people opped a huge wing-flap section on a subur-

a Boston neighborhood while landing at gan International Airport.
No injuries were reported in either incint, but casualty-free conclusions would t be assured if the same things happened other points in flight or with less skillful

> There are more than 600 Boeing 747 jumjets in service. Each carries as many as 550

but there is nothing we are seeing that has ned it together," said Leroy A. Keith, who is in charge of aircraft certification for the Federal Aviation Administration's regional

"We haven't found any common thread."

The Air-India crash into the Irish Sea on
June 23 remains a gnawing worry for Mr.

Although Boeing made."

Although Boeing has not stated that the faulty repair caused the crash, the company We haven't found any common thread." Keith and others in aviation safety because has agreed to split with JAL compensation they do not know exactly what happened.

The crash has all the earmarks of a terrorist bombing, and Sikh separatists have the integrity of pressure bulkheads on all claimed responsibility. But no evidence confirms that account despite an international
investigation, including salvage of many
pieces of the sircraft from the ocean floor. 6,000 feet (about 1,800 meters) below sea

One piece was a section of a baggage-compartment wall and had 13 holes punched in it, from the inside. That was first thought to confirm a bombing but, when the section was examined ashore, the holes were found design was that if one hydraulic system were regular reinspections while it to have been caused by popping rivets as the to fail, another could pick up the load. The design changes are needed. while the airplane was coming apart.

The Japan Air Lines crash occurred Aug. 12 after the plane lost a tail-fin section and flew uncontrollably for about 40 minutes after takeoff from Tokyo. Much evidence points to collapse of the rear-cabin wall unlanding accident and repaired by Boeing.

pressure bulkhead at the site of the crash" has revealed "that a relatively small section Federal Aviation Administration's regional of the bulkhead splice (approximately 17 office in Seattle, where Boeings are built.

payments to victims' families.

That accident set off a major U.S. study of the 747 design 20 years ago.

chanical linkages from the cockpit to all of the plane's controls is impossible. Hydraulic lines do the job instead. The FAA's concern at the time of 747

The 747 is so large that constructing me-

wall was torn from supporting stringers result is four separate, redundant hydraulic systems.

However, all four systems have connections to controls in the tail, and hoses for all four systems pass through the aft pressure bulkhead. "I have asked our folks to make sure the systems are separated, to revalidate

der air pressure as the 747 climbed to cruising altitude. The wall, called the aft pressure
bulkhead, had been cracked in 1978 in a
landing accident and repaired by Boeing.

Stee the systems are separated, to revalidation in the design," Mr. Keith said.

The tricky part of such revalidating is that airplanes this year, including a \$3 billion deal with United Airlines and a \$2 billion deal with United Airlines and a \$2 billion deal with United Airlines.

As for pressure bulkheads generally, the FAA's study is to make certain that no basic design problem, as opposed to a mainte-nance-created problem, is lurking to surprise

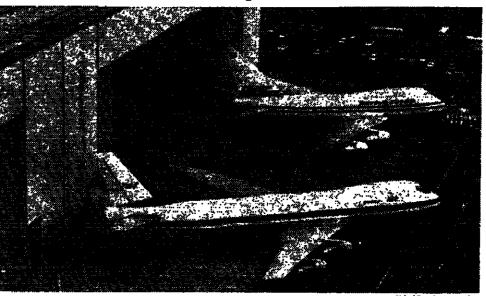
Changes also have been ordered in the 747 tail to ascertain that air escaping explosively through the bulkhead will not expand into the tail section. That is being done by covering a maintenance-access hole in the tail.

The Air France incident in Brazil is simply explained and apparently simple to avoid. A control cable from the throttle to the engine broke just after touchdown. As the tension was released, the engine surged beyond takeoff power, pulling the plane off of the run-way as the crew fought for control with the other three engines.

The FAA has ordered a fleetwide inspection of engine-control cables for wear, then regular reinspections while it studies whether

In Boston, preliminary analysis indicated that a nut sheared off a bolt holding the wing flap, one of the large control panels that extends from the rear of the wing for takeoffs and landings.

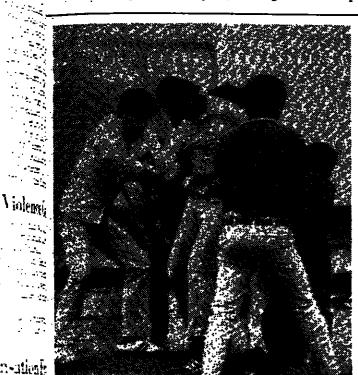
Whatever the 74T's problems, they have not affected the order book at Boeing, which sold a record \$12.44 billion worth of new



Two models of the 747. The 747SP (special performance) is 47 feet shorter than the standard version. The smaller one carries 288 passengers and the larger as many as 550.

'It has been a bad year for that airplane, but there is nothing that has tied it together. We haven't found any common thread.'

- Leroy A. Keith, FAA official





A gunshop in Lima, above, selling weapons in response to a spate of kidnappings. At left, a gang of youths, one of them a child, robbing a man in daylight in Lima.

Kidnapping Wave Drives Peruvians to Buy Guns

By Alan Riding

New York Times Service LIMA - With a .357 magnum revolver in his shoulder holster and a shotgun on his desk, Edgard Rivera sat in front of two television monitors watching clients enter his weapons store.

"The security situation has got out of hand," he said. "Our sales rather by bands of ordinary crimiare three times higher than last nals who, one official said, "have year. People are having to arm themselves because the police can't

Even for a city that in the last year has experienced car bombings, blackouts and daytime killings by leftist guerrillas, a recent wave of kidnappings has come as a shock ple arrested and 52 being sought here, suddenly forcing Lima's mid-for kidnappings, it also has served to enforce the public's image of the their way of life.

"The rich are hiring bodyguards "Husbands are teaching their wives how to use guns. Families are buying savage dogs. They've stopped going out alone. They're keeping their children at home. And they're right in doing so." The government asserts that 48

kidnappings have been reported to narcotics trafficking.

only nine in 1984. But officials concede that the real figure is far high-er because the families of most victims follow orders and negotiate

What is more surprising is that the widespread fear has been created not by Peruvian guerrillas, but suddenly found that it is a safer and more profitable way of earning a living than robbing banks."

This has, in turn, spotlighted the police's inability to cope with the crime wave. And with several former policemen among the 22 peopolice as corrupt.

The government of President

by the hundreds," Mr. Rivera said. Alan Garcia Pérez, which took office in July, has mounted a major cleanup of the 70,000-member Crvil Guard, Republican Guard and Investigative Police. So far, the government has dismissed more than 300 senior officers, in many cases for suspected involvement in

land Yard detectives as security advisers and promoting legislation that increases punishment for kidnapping from a maximum of six years to a minimum of 25 years in prison, it has so far had little success in addressing what the interior minister, Abel Salinas, has called

ing form of crime." A police detective said the kidnapping wave was "very difficult to combat because it doesn't involve a

single organization." Few members of Lima's social or political elite have so (ar been kidnapped, perhaps because they have traditionally taken security precautions. Rather, most victims have been little known but wealthy industrialists or members of their families, prompting speculation that some kidnappers have banking

sources that identify targets.
Two particular kidnappings have drawn widespread attention in the press. The kidnappers of Alejandro Muncher Puppo, a prominent industrialist, tried for more than a month to negotiate a ransom but failed because they could not dem- it themselves."

in fact been killed accidentally during his capture.

On the other hand, the affluent

family of Herbert Scavino Jockell, who was kidnapped more than two months ago, obtained shocking proof that the youth was still alive "an aggressive, cruel and very darwhen they received his ear in the mail accompanied by a tape recording of his screams as the muti-

lation took place. Most kidnappings, however, ap pear to be resolved within 48 to 72 hours, without police involve and with the victim released after payment of ransoms

Paradoxically, the streets and sidewalks of downtown Lima are crowded with armed policemen, vet security experts say they provide little protection because they lack

"I get 30 to 40 policemen coming into my shop every day just to buy two or three bullets with their own money," Mr. Rivera said as he glanced at the television monitor by his side. "The only way they can have target practice is by paying for

Tido R.I.P.: U.S. Pet Cemetery Thrives

By Steve Harvey

Los Angeles Times Service 'ARSON, California - A Christmas tree, covered h ornaments, stood by Duke's grave Wednesday. A niature Nativity scene decorated Tiger's final restplace. A jovial, plastic Santa Claus watched over

leath did not exclude several of the animals buried he Pet Haven Memorial Cen tery and Crematory Carson, about 20 miles (32 kilometers) south of tral Los Angeles, from being a part of the Christcelebrations of their surviving owners.

ettery spokesman said, "and for many people, pets
a part of the family."

The transfer of the spokesman said.

Pet Haven, which has been of the spokesman said.

Pet Haven, which has been of the spokesman said.

rancis Sharvat visited Pet Haven on Christmas

morning to leave a potted plant near the markers of his poodles, Julie, Puff and Metta.

"Every holiday — I never miss," said Mr. Sharvat, a Los Augeles hairdresser. "They meant too much to

Nearby, a man and woman were digging with spades as they prepared to plant a small Christmas tree. Another couple was arranging out flowers around a grave. Only a gray cat that licked herself as she lay on the marker of a dog named Duchess seemed unaffected by the Christmas sentiments.

The holiday season is such a bustling time at Pet Haven that the cemetery floodlights are left on until 9 This is a time for remembering loved ones," a P.M. for the convenience of evening visitors and

Pet Haven, which has been open since 1948, contains the remains of about 22,000 pets.

2 Doctors Say **Baby Powder Is Unsafe if Inhaled**

United Press Intern BOSTON — Baby powder is un-

safe for infants and may even cause death if inhaled by children with tracheotomy tubes, two doctors said Thursday in a letter urging parents to stop using the popular product

Johnson, the largest manufacturer of baby powder in the United States, disagreed, saying that the product is safe when used as it is

Dr. William H. Cotton, a pediatrician at the University of Cincin-nati's Children's Hospital Medical Center, and Dr. Patricia J. Davidson said in a letter to The New England Journal of Medicine that the death last summer of a fourmonth-old infant with a tracheotomy tube, inserted into the neck to assist breathing, shows the danger caused by inhalation of baby pow-

Dr. Cotton said that other children also can cough and choke on the powder. "Usually the powder doesn't get further than the mouth, but if the dose is big enough and it gets into the lungs, a chemical pneumonia can result," he said in a telephone interview.

WASHINGTON - Black and ty foreign trade minister, Monday,
Tass said Thursday.
Cordand Anderson, 50, director

no signs of major emotional damage from the adoption experience, according to a recently released

ens, Tuesday of cancer.

University and Howard Alistein of
the University of Maryland said terms in the Japanese Diet and was their study contradicted the idea once chairman of the Socialist Parthat black children adopted by nett McAdam, 63, a cal damage. "We found the children
Gannett Foundation remarkably well-adjusted and well-He resigned in 1963 after breaking with Mr. Ben Bella's moves to develop a socialist state. Mr. Abbas

osed Mr. Ben Bella.

cign affairs, Friday in Newton, who adopted nonwhite children Mr. Abbas was released from Massachusetts.

The ultimate by Metaxa



METAXA The Greek classic

incoln's Descendant, lobert Beckwith, Dies

ARTFIELD, Virginia — Rob-Fodd Lincoln Beckwith, 81, the direct descendant of Abraham

Ir. Beckwith, the great-grand-of the 16th president, died in a ing home in Saluda, Virginia. family's attorney said that in years Mr. Beckwith had been ted with Parkinson's disease. ast year, Mr. Beckwith told an viewer for Life Magazine that s youth he had enjoyed sailing hesapeake Bay, raising Black

os cattle on his ranch in Hartm a spoiled brat," he said. r. Beckwith received a law defrom what is now Georgetown ersity. He donated most of his us forebear's documents, art urniture to the state of Illi-

> zaham Lincoln and his wife Todd had four sons, but only urvived to manhood. eldest, Robert Todd Linhad a law career in Chicago, 1 as secretary of war under

ent Todd Lincoln and his Mary, had three children. youngest, Jessie, eloped in

lis Defeat Motion lormon University

JSALEM — The Israeli nent has defeated a parliano-confidence motion by ltra-religious Jewish party 5 protesting the construc a Jerusalem branch of a n university.

five members of the 120sset supported the motion day, including its sponsors, representatives of the Agu-I Party. They say they fear ch of Brigham Young Uni-n Provo, Utah, would be convert Jews to Mormon-

1897 with Warren Beckwith, a classmate and football star at Iowa Wesleyan College.

They had two children: Mary Lincoln Beckwith, who died in 1975, and Robert Todd Lincoln Beckwith, who was born in Riverside, Illinois, on July 19, 1904. Ferhat Abbas, Headed

Algerian Regime in War ALGIERS (AP) - Ferhat Ab-

bas, 86, a moderate named by Algerian independence forces as presi dent of their provisional government while the country was still governed by France, has died, the APS news agency said Wednes-

Mr. Abbas, a pharmacist, was named the first president of the Provisional Government of the Algerian Republic in 1958 by the Algerian National Liberation Front He held the post through 1961, during some of the bloodiest fighting between the independence

forces and French troops. After Algeria gained indepen-dence in 1962, Mr. Abbas supportteat James A. Garfield, was ed Ahmed Ben Bella as the new sador to Britain and presistate's first president. Mr. Abbas ty. Tuesday. of the Pullman company. He was elected president of the Na-

t multimillionaire in 1926 at tional Assembly. He resigned in 1963 after break- and daughter of the founder of was placed under house arrest and Houari Boumédienne, who deposed Mr. Ben Bella.



Robert Lincoln Beckwith

Bonmedienne's successor, on the 30th anniversary of independence in November last year.

Other deaths: Ivan Grishin, 74, the Soviet depu-

of the E.W. Scripps School of Journalism at Ohio University in Ath-

once chairman of the Socialist Par-Sally Gan trustee of the Gannett Foundation

develop a socialist state. Mr. Abbas cer in Greenwich, Connecticus. Otto Zausmer, 78, a retired assoremained so under President ciate editor of The Boston Globe break some stereotypes. who specialized in reporting on for-

Adoption Theory house arrest after a year and decorated by Chadli Bendjedid, Mr. Refuted by Study Washington Post Service

other nonwhite children adopted by white families have high selfeem, do well in school and show

Rita James Simon of American

University and Howard Altstein of whites suffered severe psychologihad a good self-image. This will

About 85 percent of the parents

The Daily Source for International Investors.



Syrian Missiles Are Back In Lebanon, Peres Says

(Continued from Page 1) vention by the United States, Israe-

li government sources said. When the Syrian missile deploy-ment was disclosed on Dec. 15, the Israeli Army chief of staff, Lieutenant General Moshe Levy, warned that Israel would not tolerate an infringement on its ability to conduct flights over Lebanon.

An army command official, while refusing to discuss details of the new deployment, said, "If it happened, there is really not much difference" in whether the missiles 'are on the border or six or seven kilometers inside Lebanon."

"It is not something crucial," he added, "We don't like them in either place."

The official said that the air force was conducting fewer reconnaissance flights than before the missile deployment, and that Israeli jets were now flying at higher altitudes to keep out of range of the SAM-6 and SAM-8 batteries, as well as beyond the reach of SAM-2 medium-range missiles that the Syrians put into fixed positions just inside their Lebanese border last month.

"We are continuing to get the information we need." he said. "Maybe not as complete as two months ago, but what we consider

vital we are getting."
Mr. Peres's disclosure came after Defense Minister Yitzhak Rabin

WORLDWIDE ENTERTAINMENT

Discover the charms of the city

Yab Yum Men's Club

Singel 295, Amsterdam All major credit cards accepted.

6,Av. de New-Yerk PARIS 16e

Tél 47.23.9821 Closed Monday

Signature ____

NEW YEAR'S EVE Extended Dinner

issued a strong warning that Israel would launch a "massive" strike against Arab civilian population centers if Israeli cities are attacked by Arab missiles. He did not say to which Arab state he was referring.

■ Soviet Promises to Aid Syria Earlier, Ihsan A. Hijazi of The New York Times reported from Bei-

The Soviet Union has assured Syria of support in its dispute with Israel over the deployment of antiaircraft missiles along the border with Lebanon and accused the Israelis of carrying out underground nuclear tests in the Negev, according to reports published Wednes-

day in Beirut. Damascus Radio said President Assad had received a message from Mikhail S. Gorbachev, the Soviet leader, about the missiles.

The contents were not officially disclosed. But according to Beirut's leading daily newspaper, An-Na-har, the letter dealt with "Israeli threats" over Syria's deployment of Soviet-built surface-to-air missiles. Citing unnamed officials in the

Syrian capital, the newspaper said Mr. Gorbachev had assured Mr. Assad of Soviet solidarity.

In a separate development, the Soviet news agency Novosti ac-cused Israel of "escalating its nuclear capability," saying in a report issued to news organizations in Beiut on Wednesday that the Israelis had engaged in underground test-ing of nuclear devices in the Negev desert region in southern Israel.

Dimona, where Israel has its largest reactor, is in the Negev.

The agency's report, citing no sources for its assertions, said Isra-1985 and now possessed as many as 40 nuclear warheads.

The Israelis, the agency added, have the missiles to carry these warheads. Novosti did not specify the type of missiles.

The Soviet article came two weeks after Syria's defense minister, Lieutenant General Mustafa Tlas, told Kuwaiti editors that the Russians would aid his country in the face of an Israeli nuclear threat. He did not elaborate.

The best black beam sauce (with laborar) in the world! I ferce et à bien tot,

26thMay 1985

Mitterrand of France and Prime Minister Margaret Thatcher of Britain are to meet in Lille on Jan. 20 to announce the winning bid for building a link across the English Channel, a French Transport Ministry spokesman said.

ness are not the same as openness itself," Mr. Yevtushenko said. This and other provocative thoughts were excised from the excerpts of his speech printed after

Unlike the rest of government, from which many veteran officials have been

police and for five years was the repub-ic's internal affairs minister.

Gorbachev's Stand on Cultural Freedom Remains Uncertain

The appointment of Mr. Aksyonov to head Gosteleradio coincided with a stem call for more and better propaganda from the state-controlled media.

Yegor K. Ligachev, the Politburo

watch him build up his own base, they worry that he will tighten his grip on the

At the same time, they note that when Mr. Ligachev pushed for more "effective" propaganda on television he was also pushing for better quality. For some

'The acceleration of scientific and technical progress is unthinkable without

— Yevgeni Yevtushenko, Soviet poet

retired, the bureaucracy that handles cultural life has remained largely un-changed. This ranges from the Ministry of Culture to the Writers' Union to film

acceleration of the spiritual.'

The one exception has been at the giant state Television and Radio Committee, or Gosteleradio --- where entertainment is entwined with ideological

Sergei G. Lapin, 73, a veteran of 15 years there, was replaced last week by Alexander Aksyonov, 61, the ambassador to Poland who once served as deputy head of the Byelorussian KGB security

member in charge of both personnel and ideology, told Communist Party members at Gosteleradio on Nov. 20 that television and radio "should wholly promote our political aims."

"We must use television and radio more effectively to promote our specific objectives in the economy and ideological education," he said.

Mr. Ligachev's speech, and the appointment of a man with background in police work to head the powerful Gosteleradio, alarmed some intellectuals here, particularly those who find Mr. Gorbachev's assertive style frightening. As they intellectuals, that was a recognition that creativity and hard work should be rewarded, even if among handmaidens of a political line.

"Now they are saying they want 50 percent propaganda and 50 percent entertainment," an actress said. "That's better than what they have now, which is 100-percent nonsense.

There has been much criticism of late about the media in general. Mr. Ligachev accused television and radio journalists of "resting on their laurels," and an editorial in the Communist Party daily Pravda chided the press for being boring. The campaign for a new openness in

the media has already had some results Government ministers have appeared on television shows to face questions about their shortcomings, and a radio program invites listeners to give suggestions on, for instance, saving electricity

on landings in state-owned apartment buildings. There are signs that some artists are beginning to test the concept of openness. A play is being staged that for the lirst time airs the issue of emigration, portraying a family whose sons want to

leave the Soviet Union - one for Israei. the other for the United States. People cite a short but interesting hist of films that have been released after having been bottled up for years, includ-ing "Agonia," called "Rasputin" in the West. The film came out shortly after Mr.

Gorbachev took office. Most intellectuals assume that Mr. Gorbachev has not yet focused on the cultural sphere because the economy and foreign affairs must come as his top pri-

A Soviet official sympathetic to Mr. Gorbachev's efforts in other areas said: 'You cannot cover all areas at once, and remember, the cuttural bureaucracy is very conservative. These things take

Rabbi Is Told **Soviet Plans**

By Celestine Bohlen

Washington Post Service

MOSCOW - Mikhail S. Gorbachev

has given only a few, contradictory hints

of his policy on cultural freedom, leaving

the Moscow intelligentsia uncertain of

whether the new leader wants to loosen

controls on artistic expression or tighten

The uncertainty has led to debates as

some intellectuals hold out the hope that

Mr. Gorbachev will carry his efforts at-

revitalization into the arts and literature.

Others doubt that any Soviet leader

Yevgeni Yevtushenko, once a maver-

ick poet but now considered part of the

establishment, recently called for more

cultural freedom. In a speech to a Soviet

Writers' Union congress, he said, "The

acceleration of scientific and technical

progress is unthinkable without accelera-

Mr. Yevtushenko's challenge closely hewed to the themes of Mr. Gorbachev's

campaigns for more "openness" and less

poet challenged the government to go

"Articles rhetorically calling for open-

iousness" to authority, but the

would risk such a move.

tion of the spiritual."

(Continued from Page 1) a conference should serve only as a vehicle to allow Israel and a Jordanian-Palestinian group to negotiate

In October, at the United Nations, Mr. Peres met with the Soviet foreign minister, Eduard A. Shevardnadze, and raised the possibiliel increased its nuclear strength in ty of diplomatic relations and eased Soviet emigration rules for Jews. Mr. Shevardnadze told him that Moscow was then preoccupied with preparing for the November meeting with President Ronald Reagan of the United States but would look at such questions after-

> At the summit meeting in Geneva, Mikhail S. Gorbachev, the Soviet leader, agreed to come to Washington next year, possibly as early as June, and Mr. Reagan agreed to go to Moscow in 1987.

Rabbi Hier speculated that Mos-

Channel Plan Set for Jan. 20

PARIS — President François



Rabbi Marvin Hier

cow was interested in blunting criticism among American Jews before Mr. Gorbachev came to the United States. During the Geneva meeting, Rabbi Hier's group was active in protesting the treatment of Soviet ews, as were some other organiza-

He said this could be "a new and enificant development."

Mr. Peres also has proposed to Moscow, through intermediaries, that there be a large-scale increase in emigration to Israel of Soviet Jews. After reaching a high of nearly 60,000 in 1979, the number of Jewish emigrants has fallen below 1,000 in recent years.

Apartheid: Often an Absent Father

Mother and Children Wait Months for Each Homecoming

By Sheila Rule

New York Times Service OKKERNOOTBOOM, South Africa - The letter came not long the influx of blacks into urban arago to this village, and prepara-tions for celebration began immediately. Sainah Zitha's husband was coming home.

Mrs. Zitha and her four children had not seen him since the four must have lived somewhere in the But there are few in Okkernootboom, in the impoverished, so-called homeland of Ga-78**11ใ**นไซ.

Now they would have a month together before he took the 16-hour train ride back to Johannesburg and his job as a construction worker. It is a situation that has repeated itself for 20 years of marriage. In all in the urban areas to work at certhose years, the family has been tain jobs for specific employers. together a total of about 20

The homecoming represents one of the peculiar rituals of many black people in a country where the in a drab single-sex hostel far from must be relayed by telephone, tele-laws of apartheid can transform a home for most of the year, as the graph or letter.

family into so many scattered woman goes about life's chores and

Under laws intended to control eas, no black can remain for more than 72 hours in a "white" city unless a stringent group of requirements are met.

Others, specifically migrant are nearby to absorb the employworkers from the "homelands," must have special permission to be tain jobs for specific employers. They are barred from bringing their families to live with them.

It is this last regulation that forces Mrs. Zitha's husband to live

waits for his infrequent return. She speaks of how the children miss their father and how joy flowers within the household when the letters bring news of his imminent arrival and then wilts when he must

return to Johannesburg for work

that brings an income equivalent to

But there are few other options days he spent with them at Easter area continuously since birth, in this patch of Gazankulu, a place worked there continuously for at of inferior soil where people can married daughter or son under the age of 18 of a person who meets these regulations.

In the low where people can grow enough vegetables to last only five months and where half of the children die before they are 5 years old. No meior in the low where people can grow enough vegetables to last only five months and where half of the age of 18 of a person who meets these regulations.

able adults. The absence of large numbers of men leaves many children with no strong male role models and families with little to guard against slow disintegration. By custom, the man of the family is the judge and jury and word of a crisis at home



News of the death of a child, for example, may take two weeks to reach him. The family waits anxiously, hoping that the head of the household will be allowed to return for the burial. No one is to be buried without the presence of the

his village, straggled over a chain of

ished in the country. They are re-ceiving U.S. food aid here through the Catholic Relief Services'

"northern initiative." which has followed the Ethiopian Army as it

Rebels Persist Despite Ethiopian Army's Offensive

(Continued from Page 1) offensive foundered last month year, has scarred much of Eritrea,

Ethiopia annexed Eritrea, which bombs and napaim, further punhis officers shot when he considers their units delinquent according to World War IL

"They were on a roll, their morale was really high, until they hit Nakfa," said a senior relief official with contacts throughout Eritrea.

The Eritrean Liberation Front has retreated deep into the hillsides near Nakia and seeded approach-ing lowlands with land mines. When Ethiopian infantry and tanks tried to advance on Nakfa, they suffered heavy casualties, with 8,000 wounded and 1,200 dead, the senior relief official said.

Repeated air attacks with napalm and cluster bombs subsequently have failed to dislodge the rebels, diplomatic sources said. The once-prosperous town of Nakfa, meanwhile, has been reduced to rubble.

So far, the Ethiopian govern-ment has held on to all the territory it seized in the offensive, but it is too early to tell if the rebels will be able to counterattack and retake the territory they have lost as they

have done in the past. Stalemate and wholesale destruction of the countryside have been the hallmarks of the war between the Eritrean rebels, who are committed to creating their own nation, and the Ethiopian govern-ment, which is determined never to let that happen. Without Eritrea, Ethiopia would lose its two major

LONDON

Portman Escort Agency

67 Chillern Street, London W1 Tal: 486 3724 or 486 1158 All major credit cards accepted

27-12-85

The conflict, now into its 25th of the fighting here, has administ iter of the war filled with land where it has often foundered before exacerbating the damage wrought who perform poorly, as many have Mr. Ali and his family. along in Africa's longest-running civil by nearly a decade of drought. in Africa's longest-running civil by nearly a decade of drought. The advance northward this year began in 1975.

The war started in 1962 when of Ethiopian soldiers, with tanks, Colonel Men

Many of the soldiers in the Ethi- Paul B. Henze, a scholar specializopian. Army are conscripts from ing in Ethiopia at the Rand Corp. southern areas of the country. They in Santa Monica, California.

The liberation front 'and the government are both cruel to villagers they suspect of being sympathetic to the other side. This is a

speak different languages and

Advancing soldiers routinely burn crops and houses, steal and shoot livestock and rape Eritrean women, relief workers said. Peasant farmers in Eritrea, as a matter of course, move their wives and daughters as far away as possible

from army encampments.

Government troops do not have an easy time of it in Eritrea. Rebel leaders often comment on the will. ingness of government officers to government soldiers routed rebels waste the lives of their men. Not surprisingly, the rate of descrition in

LA VENTURA

CAPRICE-NY

tered harsh discipline on officers mines and trenches.

Colonel Mengistu has ordered mountains and arrived here in early

particularly barbaric conflict.'

— A UNICEF official

"The EPLF and the government

When rebels of the Eritrean Libcome from different cultures than eration Front move out of the areas the Eritreans. Relief workers said they have controlled for years. they have controlled for years, government soldiers treat civilians they, too, brutalize the citizenry, caught up in the war like foreign according to a senior official with the UN Children's Fund.

> are both cruel to villagers they suspect of being sympathetic to the other side," the UNICEF official said. "This is a particularly barbaric conflict." The government's fall offensive blasted through Mohammed Emir

Ali's village one day two months ago. Mr. Ali, his wife and five children were asleep in their hut when

Mr. Ali, a wizened man of 60 who has been surrounded by soldiers and fighting for decades, ech-oed the sentiments of many Eritrean peasants when he said he had lost track of what the war is for. "We cannot tell who is our enemy, who is our friend," he said.
"All I know is we cannot go back to

has fought its way north.

the place where we were born." Besides the refugees created by this fall's offensive, who relief officials said number in the thousands, there are at least 190,000 Entreans who have fled their homes for Sudan. According to a spokesman for the Office of the UN High Commissioner for Refugees, many of those refugees have no intention of

Singer Is Arrested in Sudan

returning to Eritrea.

Agence France-Presse KHARTOUM, Sudan — A popular singer. Salih Abdul Gadir Abu Groun, better known as Ibn al Badia, was arrested here Tuesday for his allegedly "hostile attitude" to-Entrea is high.

Ethiopia's ruler, Lieutenant Colonel Mengistu Haile Mariam, who

family became refugees in their ward the coup last April in which own country. With five goats and the 17-year rule of the former Sudannese president, Gazfar Nimeiri.

Our exclusively-designed leather pocket diary is thin, flat and elegant. No sooner was it introduced than everybody wanted one! The International Herald Tribune diary. started as a distinctive Christmas present for a 1986 few of our friends, was such a huge success that now we make it available to all our readers. This ingeniously designed diary is flat as can be -- neat and luxurious -- including a builtin note pad. Slips into your pocket without a bulge and is ready with instant "jotting" paper the second you need it. Personalized with your initials (up to 3) at no extra cost. The perfect Christmas gift for almost anyone... including yourself. Note paper sheets are fitted on the back of the diary—a simple pull removes top sheet. - No curled up edges. No torn pages. -Comes with note paper refills. PLUS: Pages of useful information. Conversion tables of weights, measures and distances, a list of This handy national holidays by Herald Eribune note pad country, vintage chart is terrifica and other facts... all in this incredibly flat little book. Herald Eribus KCD — Gold metal corners — Plenty of space for appointments -Format 8x13cm (54 X 3in.) — Tabbed address section Rich dark leather — Gold initials included — Note that quantity discounts are available. - Acrald Eribunc. Return Order Form to: Paul Baker, Program Coordinator, International Herald Tribune c/o Dataday House, 8 Alexandra Road, London SW19 7JZ, England. Please check method of payment: Please send me _ _ 1986 IHT Pocket Diaries. Price includes initials, packing and postage in Europe. Enclosed is my check or money order for \$_ made to the order of International Herald Tribune. 5-9 10-19 diancs dianes Additional postage (Payment can be made in any convertible European currency at curren U.S. \$20 each U.S. \$19 each U.S. \$18 each Please charge to □ Access □ Visa □ Amex ___ my credit card: Deurocard Diners Mastercard Name___ Exp. Date _____ City/Code _____

Country

sometimes takes direct command were forced out to wander the fron-was brought to an end. ports and be landlocked. **ESCORTS & GUIDES** INTERNATIONAL CLASSIFIED INTERNATIONAL (Continued From Back Page) **ESCORT ESCORTS & GUIDES ESCORTS & GUIDES ESCORTS & GUIDES** USA & WORLDWIDE *********** LONDON BEST ESCORT SERVICE Heathrow and Central Landon, Credit Cards, Rel: 235 2330 MAYFAIR CLUB Head office in New York 330 W. 56th St., N.Y.C. 10019 USA ESCORT SERVICE from Spm ROTTERDAM (0) 10-254155 THE HAGUE (0) 70-60 79 96 * LONDON * 212-765-7896 DECUTIVE ESCORT SERVICE 402 7600 or 499 2225 212-765-7754 ******GENEVA BEST MAJOR CREDIT CARDS AND CHECKS ACCEPTED Private Memberships Available ESCORT SERVICE 022 / 86 15 9 FRANKFURT GABRIBA'S ESCORT SERVICE Tel: 069/1344138. Credit card LONDON This award-winning service has been featured as the top & most exclusive baset Service by USA & International news media including radio and TV. GENEVA ESCORT BELGRAVIA SERVICE. Tel: 46 11 58 ZURICH Tel: 736 5877. AMSTERDAM SYLVIA Escori Servica. Tel: (0) 20-255191 Caroline Escart Service Tel: 01/252 61 74 NEW YORK CITY PRANKFUET & SURROUNDING Corolina's Escort & Travel Servic English, French, German, Sponish sp lam. Tel. (987) 43 57 43. **ARISTOCATS** London Escort Service 128 Wigsore St., London W.). All major Grede Cards Accepted Tel: 437 47 47 / 4742 12 noon - midnight **EXCURSIONS** * JASMINE * FRANKFURT & AREA. SIMONE'S b inqual except and travel service. Tel 62 88 05. Credit cards accepted. AMSTERDAM ESCORT SERVICE 020-366655 (212) 517-7803 AMSTERDAM BERNADÉTTÉ MALI and Female Escort Service. (0) 20 327799 regency ny ZURICH LONDON GINGER'S ESCORT SERVICE. TEL: 07/363 08 64 WORLDWIDE ESCORT SERVICE 212-638-8027 or 753-1864 KENSINGTON ESCORT SERVICE TO KENSINGTON CHIRCH ST, W TEL: 937 9136 OR 937 9133 All mojor credit cards eccepted.

ZURICH

ALEXIS ESCORT SERVICE TEL: 01/47 55 82

LONDON ACE

Escort Service, Tel: 727 3851 Credit Cords, 11cm sill midnight

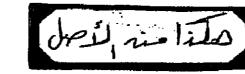
ONDON HEATHROW, LAURA Escort Service, Open Christmas & New Year, Tel: 221 8425. MADRID IMPACT escent and guic service. Mubilingual. 261 4142 THENS ESCORT AND GUIDE Sav. LONDON ESCORT AGENCY. Tel: 935 5339. ONDON ESCORT SERVICE, Tol. 937

ESCORTS & GUIDES LONDON GENEE ESCORT Service. Tel: 370 7151. NEW YORK, MIA & Renee Escar Service, 212-223-0870, Credit cords. A-AMERICAN Exert Service Every where 800-237-0892/813-971-7946. ZURICH LORIN ESCORT SERVICE. Tel: 01/69 58 7). LONDON, HEATHROW YIVEN E-cort Service, Tet: [01] 386 7671

LONDON ORIENTAL GUIDE Service. Tel: 01-243 1442 SISTERS ESCORT SERVICE, London. Tol: 01-289 2094 NY ESCORT SERVICE SAID-WUSSELS, CHANTAL ESCORT Service: Tel: 02/520 23 65. Guide Service, Tel: 91 23 14 CHARLENE GENEVA GUIDE Service. Tel: 283-397

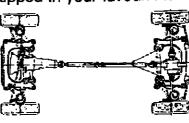
DOMUNIQUE ESCORT SERVICE London 402 1963 or 289 7972 PRANKFURT POLAND ESCORT Ser-vice. Tel: 069/63 41 59 LONDON FRENCH SPEAKING Excert Service, Tel: 589 4900, 1 - 10 pm. MADRID SELECTIONS, ESCORT Service, 4011507, Credit Conts. MADRID NEWLOOK ESCORT and Guide Service. Tel: 2507975. Cards. Tel: 01-243 0785 AMSTERDAM MODERN ESCORT Service. (9) 20-327469. LONDON STEPHANCE ESCORT Su-vice, Multingual, Tel: 381 6852 VIENNA YOUNG ESCORT Service Contact; 83 23 71

MADRID IGRISTAL ESCORT Service. Tel: 4565926, noon to medinghit.



If you like German engineering why don't you drive it? Audi 90 quattro.

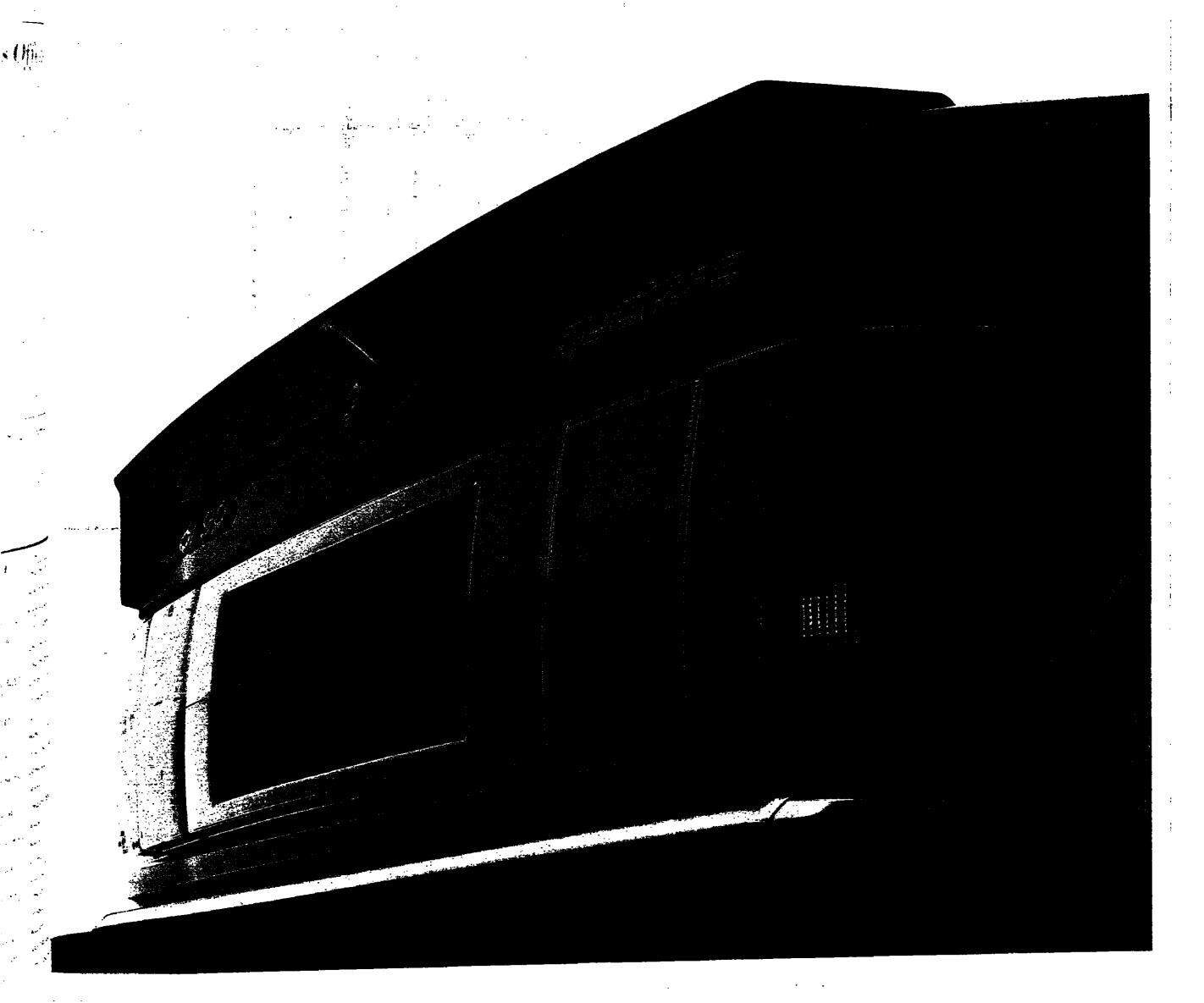
One of the latest examples of ultra modern automobile engineering just happens to be one of the most completely equipped production cars as well. The Audi 90 quattro. For once, the price/value ratio of German engineering is tipped in your favour. Add-



ed to which, as you enjoy its outstanding performance, unusual spaciousness, comfort and many standard "extras", you will soon come to appreciate that you are driving one of the most versatile cars of our times. Thanks to quattro, the most gripping drive of your life.







Papering Over Budget Facts

President Reagan's new budget director, James Miller, has been given an impossible task. His orders in the budget he is drawing up

But he has been given only about a third of the budget in which to work.

Nor is even that third as collapsible as Mr. for the next fiscal year are to cut the deficit to \$144 billion. But he has been denied the means to do so in a credible way. There is gimmickry in every federal budget; in this there will be more. To make the numbers work, Mr. Miller is now proposing selling off familiar govern-ment assets, such as the Bonneville Power Administration and Naval Petroleum Reserve.

Think what you please about the merits of such transfers, they are not answers to the budget problem. Assume even that the sales could be easily consummated, as this year's proposed sale of Conrail, for example, was not They would lower the deficit only artificially and temporarily. The underlying gap between revenues and costs would be about the same. The power administration serves to reduce the deficit; it makes a little money every year. If it didn't, you couldn't sell it. That is the ultimate perversity of this approach,

You cannot fault Mr. Miller. Indeed, you have to admire his inventiveness. The budget is now in the neighborhood of \$1 trillion. Defense spending, which the president wants to continue to increase rather than cut, is now about 29 percent of this amount. Social Security. which he has also put off limits, is about 21 percent, and interest on the debt 15 percent. Mr. Miller needs to make about \$50 billion in spending cuts to hit his deficit target (the

Miller might wish. About \$100 billion of it almost a third of the cuttable third -is taken up by Medicare and Medicaid. Another \$50 billion is in programs for the poor - food stamps, rent supplements, aid to the needy elderly, blind and disabled, the federal share of Aid to Families with Dependent Children. Major forms of income support for other sectors of society make up another \$100 billion. These are benefits to federal civilian and military retirees (\$43 billion), unemployment com-pensation (an estimated \$16 billion next year), farm-price and income supports (perhaps \$18 billion) and the veterans' budget (\$27 billion).

Any of these major programs can of course be cut, but as a practical matter there are no great instant savings to be had here. No one is proposing that whole programs in this category be excised. It is the rest of the budget — a span of at most \$150 billion — in which most of the deficit-reducing work must occur. Even here it is hard; this remainder includes such well-protected items as the highway program (perhaps \$17 billion), college student aid (\$8 billion), aid to elementary and secondary education (\$7 billion) and the administration's

foreign aid program (\$14 billion). The president's budget positions don't add up. Mr. Miller's proposed sales may help to paper over that, but the paper's getting thin. - THE WASHINGTON POST.

The World's Best Shots

What seemed an implausible idea last December has somehow crept into the tents of power and refuses to be denied. Most of the world's children, it appears, can be immunized by 1990 against their deadliest enemies: measles, tetanus, whooping cough, polio, diphthe-ris and tuberculosis. What better time than the Christmas and New Year holiday to agitate for the money and goodwill this project requires? What better place than the cradle for the

United Nations to redeem some promise? There is no sadder statistic than the 40,000 children who perish on the average day in poorer countries. Inoculation alone won't save them all, and universal immunization by 1990 won't protect the next generation. But the national campaigns to reduce child deaths have a vital multiplier effect. They turn parents into front-line health workers and provide them basic information that is the long-run key to better health services.

That is the salubrious discovery of the United Nations Children's Fund, which promotes simple and inexpensive means to help parents. Besides immunization, UNICEF promotes the use of simple salts to counter diarrheal dehydration (which annually kills 4 million young children), breast-feeding and growthchecking. And it promotes family spacing, because when more children survive, parents

will generally tend to have fewer children. UNICEF's executive director, James Grant, giving highest priority to immunization. Vaccines are cheap, and can be kept potent and carried to remote areas by "cold chains" of refrigeration, like styrofoam boxes. This benign new technology has already been tried in a score of Third World countries, including Colombia, India, Turkey, Brazil and Bolivia.

El Salvador interrupted its civil war for three "days of tranquillity" to inoculate children. For national leaders, a successful campaign is a political gain. And at the village level, a new and useful idea is taking root: volunta-rism. In Indonesia, trained volunteers chosen by the community are working with mothers in some 40,000 villages, resulting in tangible benefits for children and society.

Down the road, after initial enthusiasm, lies the challenge of sustaining these programs. Immediately, stricken Africa is a special case, requiring heroic efforts. But UNICEF's work, detailed in its "Year of the Children" report, is tocsin for a jaded world.

Mr. Grant calculates that universal immunization would cost \$5 billion over five years, requiring richer donors to triple their \$500 million commitment over that time. That's not an impossible sum for a possible dream. -THE NEW YORK TIMES.

December: A SAD Story

sorts out your life, clarifies mysteries and leaves you feeling better about yourself. More often than not it is self-diagnosed. Thirty or so years ago, that ailment was thyroid deficiency. That was the reason so many college students gave for sleeping through their three o'clock classes. More recently it was hypoglycemia, used to explain everything from lost boyfriends to gained pounds. Now it is SAD.

Seasonal Affective Disorder is a recurrent winter depression brought on by light deprivation. The more sun, it seems, the less SADness - which is why it's fair to assume that everybody in Australia is madly happy just now.

Although SAD is rare, there's no one alive

symptoms. Eating like a horse is one of them; so is yawning on the job; getting bored at cocktail parties; becoming irritated at the noise the kids next door are making.

Dr. Michael Terman, a research psychologist who's studying SAD, said earlier this month, "Patients are calling in daily now reporting onset." That is because for some people, Dec. 21, the winter solstice, is the SADdest day of the year. Women sufferers outnumber men four to one. But what with all the traffic and the shopping and the Christmas and New Year holiday crowds and all that terrible eggnog, who wouldn't be SAD?

- THE NEW YORK TIMES.

Turkey Tends to Its Human Rights Image

N EW YORK — The human rights climate in Turkey seems to be getting better, slowly. America and the rest of Europe should of course welcome this progress, tenta-tive as it is, but we should also keep up the scrutiny and pressure that spurred it in the first place.

On Dec. 9, five narious - France. Norway, Denmark, the Netherlands and Sweden - announced that they had reached a friendly settlement with Turkey and were dropping the complaints they had lodged against it in 1982 in the European Commission of Human Rights. Turkey hailed the announcement as a reaffirmation of its place in the European community. The United States welcomed it as an acknowledgment of Turkey's efforts to restore democracy. It was also welcomed, though somewhat more cautiously, by Turkish victims of human rights abuse. They hope that the agreement - and the expectations that come with it - will bring them further relief.

We were in Turkey when the settlement was announced. During this visit, in dramatic contrast to a previous mission in 1983, we were given unlimited opportunities to meet with whomever we wished, including Prime Minister Turgnt Ozal, mem-bers of the government and the new Parliament, party leaders and private citizens from all walks of life. We By Jeri Laber and Alice H. Henkin

explored a confusing landscape - 2 sands of young people who were combination of encouraging changes swept up on terrorism charges in and severe human rights violations.

1980, following the military takeover, and severe human rights violations.

A new openness in Turkish society — it all began with the legislative elections in November 1983 — is

most apparent in its exuberant, out-

are still awaiting the outcome of

prolonged group trials.

Members of the Turkish Peace Association, prominent people such as spoken press. Private citizens who are the former head of the Turkish Medicritical of the system also seem less cal Association, a theater director

Major centers for torture are still easy to find in Istanbul and Ankara. What's needed now is continued scrutiny and pressure from abroad.

fearful than they were two years ago, more inclined to speak out, both publicty and privately. Parliamentarians and other political leaders are engaged in lively, often acrimonious de-bate on subjects that would have been unmentionable a short time ago, including prison conditions, torture and human rights violations.

Yet abuses continue. There is torture in police detention centers where suspects are denied the right to see their families or lawyers. Interrogation techniques routinely include

and the wife of the former mayor of Istanbul, have spent three years in military prisons, for views that were

expressed before 1980, At the same time, human rights have become a major domestic issue: A recent poll indicated that if elections were held now, the majority of votes would go to a leftist opposition party that has made human rights its focus. Some Turks claim that the opposition is "using" human rights as a convenient issue with which to attack the government. Others question the electric shocks, suspension by the sincerity of the government's arms and merciless bearing of the response that it is correcting these soles of the feet. Prison conditions abuses. But no one denies that are abominable, and the many thou- Turkish politicians have become extremely sensitive to international pressure about human rights.

Contradictions abound. Martial law has been lifted in all but nine of 67 provinces. It has, however, been replaced in most places by an emergency-measures law that is almost as severe. There is a new "police law" that reduces the permissible period of police detention, but it is still possi-ble, and usual, to hold a suspect in-

communicado for as long as 15 days.
The government of Mr. Ozal, which has taken some steps to punish torturers, claims to have difficulty in bringing the police under control. However it was easy for us to find major centers for torture in both Istanbul and Ankara.

Nevertheless, we are hopeful. We met many courageous people fighting for freedom despite a restrictive constitution and other repressive legislation. Human rights issues are being discussed everywhere, and there is strong momentum for change. What's needed now is continued attention from abroad to encourage the moral leadership and political will of Turkey's highest authorities.

Jeri Laber is executive director of Helsinki Watch, a human rights organization. Alice H. Henkin is a lawyer with the Aspen Institute for Humanistic Studies. They contributed this comment to The New York Times.

The Quality Of Mercy Is Lacking

By Anthony Lewis

BOSTON - One of America's glories is its tradition of welcome to the victims of war and persecution in the world. From Jews fleeing Czarist pogroms to Vietnamese boat people, America has opened its arms to refugee groups and individuals seeking political asylum: the "tempesttossed," in Emma Lazarus's words on the Statue of Liberty.

That generous tradition is defied today by U.S. government policy to-ward refugees from El Salvador. As manifested now in different ways, the

policy is one of harshness. While other North and Central American countries give refuge to Salvadorans, the United States sends them home as fast as possible. The Reagan administration, denying that there is any need for asylum, has done its best to suppress the facts of continuing human rights violations in El Salvador. It has infiltrated the asylum movement in America, using paid informers to disrupt the effort

by churches, synagogues and others: The relentless quality of the government's attitude toward Salvadoran refugees has been tellingly dis-played in recent weeks in a federal courtroom in Los Angeles. There a trial has begun of a suit against federal officials by a class of Salvadorans in the United States, represented by American Civil Liberties Union

lawyers among others. The suit asks the court to make officers of the Immigration and Naruralization Service do two things in dealing with Salvadorans found in America: First, advise them of their right to apply for political asylum and their right to consult a lawyer. Second, refrain from coercing them

to leave without seeking asylum.

Those seem like mild requests.

Surely the INS could live with them. In fact, David V. Kenyon, a federal district judge, issued a preliminary injunction in 1982 ordering officials to tell Salvadorans their rights. The question now is whether to make the

injunction permanent. But the Justice Department has strenuously resisted the lawsuit. It delayed for two-and-one-half years before complying with an order by the judge to provide a list of State Department documents on the human rights situation in El Salvador. And then it indicated that it would ask Secretary of State George Shultz to declare the documents secret.

That produced a sharp reaction from Judge Kenyon. If there was going to be a claim of secrecy, he told the government, have the documents ready for him by the first week in January in case he then decides he

must examine them in private. The list belatedly supplied to the court last month included documents with titles strongly suggesting that they would be relevant to the case. namely "Prevalence of Torture,"
"Death Squad Killings" and "Death ad Connections With Expatriates in the U.S."

How can U.S. officials maintain that there is nothing for Salvadoran refugees to lear at home and at the same time try to keep the court from seeing such documents? Could it be that they fear they would be shown to know about a network of terror in El Salvador? Does Mr. Shultz really want to endorse such a position?

Elliott Abrams, assistant secretary of state for inter-American affairs. was questioned by deposition in the lawsuit. His answers showed extraordinary indifference to official violence and lawlessness in FI Salvador Mr. Abrams, former assistant sec-

retary for human rights, was asked about Decree 50, a Salvadoran order that suspends constitutional guaran-tees. He said: "It doesn't ring a bell." U.S. representatives in El Salvador put his family first, commuting daily between Wilmington and Washing-

have been trying to eliminate death squad activity, Mr. Abrams said, and they have "succeeded." He said Jose Napoleon Duarte's government had progressed far enough to stop the human rights violations, but not to prosecute people for old violations." The fact is that death squad kill-ings continue in El Salvador. Those

No member of the armed forces has been convicted of killing a Salvadoran. Current as well as Mr. Abrams's "old" violations go unpunished. A commission set up by President Duarte 15 months ago to inves-

ple who flee from brutal conditions in that country. Why should U.S. officials deny that brutalities take place? Why should they try to force people back without a hearing? What has happened to America's tradition of sympathy for refugees?

Choice of Successor to Khomeini Makes Smooth Transfer Unlikely

By Samad Hafezi

Mr. Hafezi is an aide to Ali Amini, the former prime minister who heads the Front for the Liberation of Iran. The front advocates democracy and a constitutional monarchy for the country.

P ARIS — The election of Ayatollah Hussein Ali Montazeri as the successor to Ayatollah Ruhollah Khomeini holds little promise of serving Ayatollah Khomeini's aim to pave the way for a smooth transition of power after his death.

Although it had been assumed for the past few years that Ayatollah Montazeri would be named successor, this was not expected to happen while Ayatollah Khomeini was still alive. The Islamic Republic's constitution stipulates that a successor to the governing ayatollah will be chosen only when the leader is incapable of performing his duties or after his death.

The announcement by the Assembly of Experts last month of its formal selection of Ayatollah Montazeri should be viewed as a significant development. It may indicate Ayatollah Kho-

meini's inability to continue in the job.

Reports in Iran suggest that several weeks ago,
Ayatollah Khomeini wanted to retire. The Iranian leader, according to these reports, was disillusioned with the negative turn of events for Iran. These include the costly war with Iraq, with no victory in sight; mounting social unrest; pressing economic problems; division within the Revolutionary Guards, and general dissatisfaction inside the army. Added to these problems are the regime's inability to export its revolution, the country's international isolation and the growing power struggle within the ruling hierarchy.

Although Ayatollah Khomemi was reportedly

dissuaded by aides from announcing his retirement, it appears that he forced the election beis death of Ayatol that the successor would lean on him to gain the legitimacy required to consolidate power.

Whatever Ayatollah Khomeini's motives, it seems inconceivable that Ayatollah Montazeri will be able to exercise the influence and authority initially enjoyed by Ayatollah Khomeini. Although the Iranian leader has lost much of his power and popularity and is despised by most of his people, he nevertheless has considerable influence. And he is still capable of holding together his crumbling regime, through sheer force and the power of his personality.

Ayatollah Montazeri lacks this charisma. He

also lacks Ayatollah Khomeini's legitimacy as the leader of the Islamic revolution. A minor

cleric during the late Shah's reign, Ayatollah Montazeri rose to prominence after the revolu-tion through the personal support of Ayatollah Khomeini. It is doubtful that Ayatollah Montazeri alone could command sufficient confidence and respect to rule. Moreover, he has declared that he would accept the post only reluctantly.

Many powerful religious leaders are bound to attack Ayatollah Montazeri's leadership. Even Ayatollah Khomeini was challenged as Vali Fagih, the governing ayatollah, when at the height of his popularity he was accused of being too dictatorial and compromising Islamic principles. Ayatollah Khomeini became leader partly be-

cause of the unique circumstances which surrounded the revolution and partly as a result of his readiness to use brutal means to silence opposition. Despite this, formidable opposition to the concept of *Velayat Fagih*, that a supreme guide should govern the country, continues to grow. There are now virtually no supporters of this concept left in the country. Ayatollah Khomeini derived some of his legiti-

macy as a leader from his status as a Marja lid, the Source of Emulation. In Shiite tradition, a Marja Taqlid is chosen among ayatollahs who have distinguished themselves by their knowledge, virtue and social service. If more than one person is qualified for the title, the person who is a Sayed, one claiming direct des-cendance from Mohammed, is chosen. A final determining qualification is a good appearance.

Ayatollah Montazeri meets none of these re-

lect, nor is he a real ayatollah. Ayatollah Khomeini always refers to him as hojatoleslam, a title inferior in rank to that of ayatollah.

There are now many Marja Taglids in Iran who have precedence over Ayatoliah Montazeri for the position of leader. These include Ayatollahs Abolghassem Khoi, Hassan Qomi and Kazem Shariatmadari, opponents of the regime. Among its supporters are Shahaboldin Najafi Marashi and Mohammed Reza Golpayegha

Even Ayatollah Khomein's status as Marja Taqlid has been challenged. Many religious lead-ers point out that this title was granted in the early 1960s by Ayatollah Shariatmadari to help Ayatollah Khomeini escape imprisonment and



possible death after being an anti-government activist under the late Shah.

Ayatollah Montazeri's leadership would also be challenged by Ayatollah Khomeini's son, Sayed Ahmad Khomeini, and his supporters. This group has vested interests in retaining at least part of its privileged position. Ahmad Khomeini has controlled his father's office, playing a large band of armed supporters and has put his followers in key posts. If Ayatollah Montazeri succeeds Ayatollah Khomeini, a clash could arise between Ahmad Khomeini and Mehdi Hashemi,

Avatoliah Montazeri's closest aide. Considering all these facts, it seems reasonable to assume that the transfer of power from Aya-tollah Khomeini to Ayatollah Montazeri could develop into a major crisis, pushing the regime further toward disintegration and collapse.

The writer, a former Iranian government official, has taught political science at several universi-ties in the United States. He contributed this comment to the International Herald Tribune.

Other Opinion

Ted Kennedy's Early Decision

On the Monday before Christmas, Senator be neutral about the Kennedys. Edward M. Kennedy, a Democrat of Massachusetts, was not resting comfortably at home, savoring holiday cheer with the extended family that he heads. Rather, and characteristical-Virginia to make sure that the government was doing what it could to ease their distress. The meeting in the little town of Albright was part It was perhaps characteristic, also, that during the Albright meeting a woman burst from

the room yelling obscenities, saying in effect that the meeting was baloney. It is difficult to

For years it seemed almost inevitable that Ted Kennedy one day would be president of the United States. But now, after his early withdrawal from the 1988 contest, it is becomly, he was meeting with flood victims in West ing clear that this may never happen. The public mood has changed. Many voters now know the John F. Kennedy presidency only through history texts. And Chappaquiddick of a tour that Mr. Kennedy is making to focus always lurks near Ted Kennedy. Most Ameriattention on hunger and suffering in America. cans admire him, but the electorate seems unwilling to entrust him with the presidency. - Los Angeles Times.

FROM OUR DEC. 27 PAGES, 75 AND 50 YEARS AGO

1910: An Anglo-American Alliance? PARIS - [A Herald editorial says:] "Along the Pacific coast, the sole possible invader is Japan. But she is England's ally, and in the event of a war, England's treaty obligations would compel her to give at least moral support to Japan. If the "foreign invasion" the Standard's correspondent had in view [on Dec. 26) was a Japanese invasion, what material assistance could England give the United States? An alliance with England would be worthless to America, if it were merely platonic. Yet an alliance with America would materially strengthen England's hands, leaving her free to concentrate her attention upon Germany. Fear of Germany, not solicitude for America's safety, appears to underlie the weird proposition of an Anglo-American alliance.

1935: Chinese Student Protests Grow SHANGHAI -- Martial law was proclaimed [on Dec. 26] in the Chinese quarter of Shanghai and in Nanking and Hankow, owing, it was officially stated, to the presence of "undesirable elements" in the student movement against Japanese encroachment in North China, but really because of the strained Sino-Japanese relations resulting from this movement. Demonstrations against the establishment of autonomy in North China have been progressing Students recently trudged in the direction of Nanking trying to prevent the trains from reaching that city by lying on the tracks. The efforts were foiled for the trains slowed while gendarmes rolled the students off the line. Meanwhile, Prince Teh Wang has declared the independence of Inner Mongolia.

rights activist and Democratic presidential contender, said, "It removes one of the fingers in the dike, holding back those pushing the Democratic Party to the right."

That people as opposed in philoso-phy and politics as Mr. Rollins and Mr. Jackson found reason to lament Mr. Kennedy's departure says volumes about the centrality of the place he occupied in 1988 politics. For 25 years, Democrats have

found in the name Kennedy the emblem of their past success and their hope for regaining the winning touch. For 16 years, since Chappaquiddick, Republicans have seen the holder of that name as the symbol of the hollowness of that Democratic dream. With Ted Kennedy sidelined, both parties now know that the Democrats

will be led into the next election by a

By David S. Broder .

Kennedy's Exit: Both Sides Are Counting the Cost

WASHINGTON - The most unequivocal reactions in the United States to Senator Edward M. Kennedy's announcement that be would not seek the presidential nomination in 1988 came from opposite ends of the political spectrum. young even to vote for John F. Kennedy. That changes the dynamics Edward J. Rollins, the manager of the 1984 Reagan campaign and until recently the White House political for both parties, immediately for the Democrats and ultimately for

the Republican Party.

Mr. Jackson's comment defines the director, said, "It takes away the one candidate we were sure we could beat." Jesse L. Jackson, the civil Democratic dilemma: Who can hold the party's voter base, which is predominantly among the poor, the minorities and single working women, and at the same time expand its reach into the ranks of middle-

class married couples? Mr. Kennedy, a Democrat of Massachusetts, was the one prospective 1988 contender who could challenge Mr. Jackson, at the level of emotion and enthusiasm, for the allegiance of minorities and the poor. That gave him freedom to reach for the middle class, as he began to do this year with his votes on the Gramm-Rudman budget process and other issues.

Mr. Rollins and other Republicans

calculated that Mr. Kennedy would ultimately be defeated by "the character issue," which cuts deeply with many middle-class married women, especially among fellow Catholics.

But the very fact that Mr. Kennedy abandoned the presidential quest so early suggests how difficult it will be for any Democrat to hold that current party base and expand into the American middle classes.

Neither Senator Gary Hart, a Democrat of Colorado and the presumed front-runner, nor Mr. Gephardt, nor any of the Southern and Western Democratic governors and senators who are speculative contenders for 1988, can voice their technocratic visions of a growth-oriented economy and society without being accused by Mr. Jackson of turning their backs on the Democrats' most loyal and needy constituencies.

With Mr. Jackson clearly contemplating the option of an independent candidacy after the 1988 primaries, the threat of sundering the Democratic coalition is not an idle one. . Mr. Biden and the governor of New York, Mario M. Cuomo, are

stranger, and perhaps one — like heavy minority support in Wilming-Senator Joseph R. Biden Jr. of Dela-ton and New York City, and both ware or Representative Richard A. are, like Mr. Kennedy, the kind of Gephardt of Missouri—who was too orators who can sway audiences in churches with black congregations. At the same time, both Mr. Cuomo and Mr. Biden have emotional ap-

> The last time Democrats nominated a stranger for the presidency, his name was Carter.

peals to middle-class families. Mr. Cuomo evokes the immigrant tradi-tion of ethnic pride. It lives on in many second- and third-genera-tion Irish, Polish, Hispanic and Italian families like his own, which have achieved success by their own sacrifices and efforts but crave acceptance and recognition.

Mr. Biden's appeal is embedded in a classic story of triumph and tragedy. A few weeks after he was elected to the Senate at age 30 in 1972, his wife and infant daughter were killed

and daughter and his two sons from his first marriage. At this point, none of the Democrats, not even a previous contender like Mr. Hart, commands deep loyalty from more than a tiny handful of his fellow partisans. Most of the proers to the 1988 primary electorate.

The prospect of a political blind date is theoretically exciting. But the last time Democrats nominated a stranger, his name was Jimmy Carter, and the experience was ultimately disillusioning. The Democratic nominee in 1988 will be unencombered by direct links to the party's checkered, recent past. He will be someone who has created his own constituency and defined his own approach in the crucible of a tough nomination contest.

ton in order to be with his new wife

Especially if the Republicans nominate Vice President George Bush or anyone else attempting to provide Reaganism without Mr. Reagan, they may find the country ready for something other than handme-down leadership.

The Washington Post.

murders and disappearances and tarspective candidates are total strang- geted assassinations by uniformed government forces have averaged 30 a month this year.

> tigate political killings has disbanded without doing a thing. The issue in all this is not American foreign policy in El Salvador. It is human decency toward innocent peo-

The New York Times.

LETTERS TO THE EDITOR

U.S. Must Be Cautious

Regarding the opinion column Court Action, Not Words, Needed to Fight Terrorism" (Dec. 21):

The United States should exercise extreme caution in how far it is willing to extend its "belief in the rule of law" in order to apprehend perpetrators of terrorist crimes "regardless of the nationality of victims or the geographic location of the crimes." Congress may have intended that the statute be "applied retroactively." But if this policy were put into general practice, it would allow other states to claim like privilege.

We might then see a long line of former and current American officials named in international warrants, indicted for "terrorist" crimes New York, Mario M. Chomo, are they have permitted, authorized better positioned, because both of or "masterminded," such as indisthem have won campaigns with criminate killings of civilians in

Cambodia, Lebanon, Nicaragua, El Salvador and elsewhere The idea that state-authorized

murder is somehow sanctified is absurd. No article in the Constitution of the United States or in international law permits this sort of hypocriti-cal stance. Those who would truly fight the horror of terrorism would do well to start by reducing their own complicity in it.

STERLING DOUGHTY. Chesières, Switzerland.

Letters intended for publication should be addressed "Letters to the Editor" and must contain the writer's signature, name and full ad-dress. Letters should be brief and are subject to editing. We cannot be responsible for the return of unsolicited manuscripts.

No More Boycotts, Please

It seems that more and more of the large stores, well intentioned but totally misguided, are to boycott South African goods. All this will do is create more unemployment, not so much among South African blacks, but among the hundreds of thou-sands of illegal black immigrants there. It would be ironic if President P.W. Botha is forced to expel them from his "cruel apartheid system." and then have the West criticize him for not letting them slav and work.

If people really want to help South African blacks, then spend on goods they help produce. Surely it is better to encourage black wealth through capitalist means than incur more poverty and race hatred through Marxist inspired sauctions.

PHILIP WINTER Bristol, England.

LEE W. HUEBNER, Publisher RENÉ BONDY
ALAIN LECOUR
RICHARD H. MORGAN
STEPHAN W. CONAWAY
FRANÇOIS DESMAISONS
ROLF D. KRANEPUHL Director of Advertising Sales Deputy Publisher Associate Publisher Associate Publisher PHILIP M. FOISIE WALTER WELLS SAMUEL ABT ROBERT K. McCABE CARL GEWIRTZ Executive Editor Editor International Herald Tribune, 181 Avenue Charles-de-Gaulle, 92200 Nenilly-sur-Seine, France, Tel.: (1) 47.47.12.65. Telex: 612718 (Herald). Cables Herald Paris. ISSN: 0294-8052. Managing Dir. Asia: Molcolm Glem, 24:34 Hermesy: Rd., Hong Kang, Tel. 5-285618. Telex 61170.

Managing Dir. Asia: Molcolm Glem, 24:34 Hermesy: Rd., Hong Kang, Tel. 5-285618. Telex 252009.

Managing Dir. U.K.: Robin MacKirhan, 63 Long Acre, London WC2. Tel. 836-4802. Telex 252009.

Managing Dir. V.K.: Robin MacKirhan, 63 Long Acre, London WC2. Tel. 836-4802. Telex 252009.

Managing Dir. Asia: Molcolm MacKirhan, 63 Long Acre, London WC2. Tel. 836-4802. Telex 252009.

Managing Dir. Asia: Molcolm MacKirhan, 63 Long Acre, London WC2. Tel. 836-4802. Telex 252009.

Managing Dir. Asia: Molcolm MacKirhan, 63 Long Acre, London WC2. Tel. 836-4802. Telex 252009.

Managing Dir. Asia: Molcolm MacKirhan, 63 Long Acre, London WC2. Tel. 836-4802. Telex 252009.

Managing Dir. Asia: Molcolm Glem, 24:34 Hermesy: Rd., Hong Kang, Tel. 5-285618. Telex 61170.

Managing Dir. Asia: Molcolm Glem, 24:34 Hermesy: Rd., Hong Kang, Tel. 5-285618. Telex 61170.

Managing Dir. U.K.: Robin MacKirhan, 63 Long Acre, London WC2. Tel. 836-4802. Telex 252009.

Managing Dir. U.K.: Robin MacKirhan, 63 Long Acre, London WC2. Tel. 836-4802. Telex 252009.

Managing Dir. U.K.: Robin MacKirhan, 63 Long Acre, London WC2. Tel. 836-4802. Telex 252009.

Managing Dir. U.K.: Robin MacKirhan, 63 Long Acre, London WC2. Tel. 836-4802. Telex 252009.

Managing Dir. U.K.: Robin MacKirhan, 63 Long Acre, London WC2. Tel. 836-4802. Telex 252009.

Managing Dir. U.K.: Robin MacKirhan, 63 Long Acre, London WC2. Tel. 836-4802. Telex 252009.

Managing Dir. U.K.: Robin MacKirhan, 63 Long Acre, London WC2. Tel. 836-4802. Telex 252009.

Managing Dir. U.K.: Robin MacKirhan, 63 Long Acre, London WC2. Tel. 836-4802. Telex 252009.

Managing Dir. U.K.: Robin MacKirhan, 63 Long Acre, London WC2. Tel. 836-4802. Telex 252009.

Managing Dir. U.K.: Robin MacKirhan, 63 Long Acre, London WC2. Tel. 836-4802. Telex 252009.

Managing Dir. U.K.: Robin MacKirhan, 63 Long Acre, London WC2. Tel. 836-4802. Telex 252009.

Managing Dir. U.K.: Robin MacKirhan, 63 Long Acre, London WC2. Tel. 836-4802. Te

INTERNATIONAL HERALD TRIBUNE

JOHN HAY WHITNEY, Charman 1958-1982

KATHARINE GRAHAM, WILLIAM S. PALEY, ARTHUR OCHS SULZBERGER

ooking for the Meaning in Experimental Dance

by Anna Kisselgoff

EW YORK — This month's New York debut by Susanne Linke, a dancer and choreographer from West Germany, constituted the lance entry in the Brooklyn Academy of ic's Next Wave Festival — an event that mis some reflections not only on the nan choreographers in the festival but on the whole series.

te festival has been criticized for soupip presentations by avant-garde artists, mally choreographers. The idea here is choreographers who have been content igh to perform in the streets of SoHo or in theaters have now consciously made work more palatable in order to attract der mainstream audience. This has been eved supposedly through the use of pop-nted composers or collaborations with al artists or architects, some with "big its," who attract their own constituency. is true that such wrappings or trappings ething to look at. At its simplest, the rge is that the Next Wave Festival has ie experimental dance, at least, unduly ssible. That is, that the choreographers in some way sold out, that their conoriented complexity has been diluted. in the basis of both last year's and this i's festivals, one could venture that the blem hies elsewhere. In some cases, the reography is not complex. So that instead filting key concepts, the trappings may e have actually concealed weaknesses. A

certain confusion ensues. This has occurred more than once - when, for instance, the viewer attempts to make a connection between the decor and the choreography, and cannot do so because that connection is artificial. This certainly does not make for accessibility.

A further point is almost the obverse. Namely, that if we now notice a move away from the concern with pure form that has characterized American experimental dance, this by no means should suggest that dance will be less cerebral and easier to "understand." It is here that the works presented by the West German choreographers — Pins Bausch, Reinhild Hoffmann and Susanne Linke - need to be put into a general perspective. The fact that they do not deal with pure movement and that, in varying degrees, they present dramatic theatrical images (sometimes with deceptive realism) does not make them more accessible than Merce Cunningham, for instance.

What the Next Wave Festival has brought out is a paradox that refers back to a similar situation of 30 years ago. Dance that focuses on formalist values is not more difficult for viewers than dance that relies on traditional expressive content or narrative elements. This was the point made by formalists such as George Balanchine, Alwin Nikolais and Cunningham beginning with the 1950s. Their work needed no symbols or hidden meanings in order to be appreciated.

In fact, viewers who were afraid of dance because they did not understand the "story" onstage were now released from their fears. All they needed was to look at the movement in order to appreciate the dance work before them. This was, in fact, the lesson of formalist work. And when the modern dance experimentalists of the 1960s and '70s present-ed formal structures that could be followed - how many times a movement was picked up by dancers, at what time and so on — this, too, reassured the viewer that the dances were accessible on some, albeit possi-

bly, complex level. To choreographers such as Balanchine, Nikolais and Cunningham, dance drama and psychological works often required a mental process that interfered with an understanding of dance. In the 1960s, new young audiences with no preconceptions about what dance should be learned to approach dance directly. Dance, through its essence - movement - did speak to andi-

OW, suddenly, the Germans arrive with enigmatic images full of conflicts that are never fully explained. They tell stories that are not so much unfinished as never unraveled. Repeatedly, members of the audience and of the press throw out explanations and interpretations. Re-peatedly no consensus is reached on what the work is about.

We have come full circle. Even for American choreographers, pure movement is not always a prime concern today. It should be pointed out that the three German choreographers in the festival are remarkably strict about using formal structures. But these are underpinnings. They are used as a means to

an end, to express feelings, and this expression is usually pictorial in the German

It is also true that the German choreographers use a formalist device to open up their works toward the viewers. They ask the viewer to "complete" the work of art. A plotless Balanchine ballet can have a variety of meanings for different viewers because it functions like abstract art, with no specific meaning. Bausch in particular asks the viewer to bring his or her reactions to her works, knowing that a specific image might evoke contrasting reactions. Hence the reason why we cannot agree on the "point" of the Ger-

In short, the offerings in the Next Wave

dance series are anything but accessible. Accessible is simply not the relevant word.

One reason is that American choreographers brought up on pure movement doc-trines are not now completely at home with emotional and parrative elements. They have not learned to make form generate content. Margaret Jenkins and Nina Wiener produced works that were swamped by their decor. The resulting confusion came from the choreographers' mability to clarify their latest the confusion to the choreographers' mability to clarify their intent. Laura Dean, whose new pieces were the most formal, offered the strongest works among the Americans. Eschewing narrative and scenery seems to have kept her mind

The Germans, on the contrary, know how to integrate such elements into their work albeit with varying success. The fact that there was no consensus on whether Hoffmann's "Callas" was about Maria Callas, the



Susanne Linke in a work with a bathtub as a prop.

role of the artist in society, male-female relations or anything else, was not a weak point. Rather it was that the images themselves and the projection of the performers were not incisive enough. By contrast, Bausch's work remains a model of the genre. For this reason, Linke is of particular interest. She diverges from the German dance-theater genre, at least as a soloist. And

while another American in the festival, Carolyn Carlson, offered a more coherent solo presentation (a reverie that -- true to her Nikolais training - never used psychological body language), Linke managed to create a theater of her own, out of her own

Continued on page 9

The Lively, Amusing and Short Life If a Magazine in the Last Silly Season

VER the years many magazines have tried to imitate The New Yorker including at times The New Yorker itself. The weekly that ne closest was Night and Day, which peared in London in July 1937, complete h New Yorker-style typography, squibs he bottom of the page, Thurber drawings, ssy ads ("Bentley — the Silent Sports r," "Smoot's Shaving Cream for Beardless Blance"), a Talk of the Town-style disi a cheeky and highly literate tone. Its tors were John Marks, translator of Cee, and Graham Greene, who also reviewed wies. The magazine's title came from Cole

in a diary item in the first issue headed east of Fun," Peter Fleming wrote, under pseudonym Slingsby, "Our aim is to

MARY BLUME

use. We shall try to do it intelligently; and thout, if possible, being smart, fatuous, comsbury or it-seems-there-were-twoshmen. But what we actually stand for, we

In a time of deeply committed little magaes, just trying not to take stands was a lant and doomed attempt. Reality conntly intruded - Spanish Civil War, the ubition in Germany of "Degenerate Art," ipes taken at both Right and Left — but ght and Day's hope was to be frivolous, to use. Anything that wishes to be frivolous certain to be short-lived and Night and y closed, sadly, within the year for the

dest of reasons.

A facsimile anthology of Night and Day
s published in London this winter by atto and Windus, who also brought out original. The introduction is by Christo-er Hawtree, the preface by Graham sene, who writes, "On 1 July, 1937, when ght and Day appeared on the bookstalls the first time, the shadow was very dark i that perhaps accounts for the rather mnous determination of the editors, John irks and myself, to make the weekly lively I amusing at all costs."

Larold Nicolson thought the project ab-

ti because the English could be funny, in opinion, but never witty; "I think En-nd should face the fact that the best she 1 do in the way of jokes is Punch and bert and Sullivan," he predicted and was ing Soon Virginia Woolf was reporting 1 John Maynard Keynes's wife found The w Statesman hopeless and preferred that and Day. Nancy Mitford offered a ce and was turned down; so was Henry

incene's choice of regular columnists was ious and inspired. He got the art world

mandarin Herbert Read to review mystery stories ("Mr. Peter Cheyney is the berries."), Evelyn Wangh to review books, Osbert Lan-caster and Hugh Casson to write on art and architecture respectively, and A. J. A. Symons, author of "The Quest for Corvo," to review restaurants. There was a motoring column signed "Supercharger" and pieces on such neglected sports as wrestling and snooker. The novelist Pamela Hansford Johnson took on croquet ("a small but reverent gallery followed the game, which is just as jolly to watch as chess") and the poet Louis MacNeice wrote learnedly and anony-

mously about a dog show.

"Kerry Blues," he states, "do not look themselves at all when they are pruned like Airedales." He enjoyed the sight of 21 Newfoundlands walking about like sofas but except for the pleasingly grumpy Tibetan mastiff found other Tibetan breeds "what you would expect from a country where people. would expect from a country where people are holy and never undress." He decided he rather liked Afghans ("I revised my opinion that these are essentially ludicrous dogs baboons dressed up in pyjamas") and ignoted the gundogs because "their praises are printed in that eternity where stuffed trout swim in glass cases and it is always the 12th of August."

Other contributors included Rose Macauley, William Empson, Cyril Connolly, John Betjeman and Constant Lambert, with short stories from V.S. Pritchett and Paul Morand, poetry by Stevie Smith, drawings by "Paul Crum" (Roger Pettiward), who died at Dunkirk, and theater reviews by Elizabeth Bowen, who shows a novelist's insights "Richard III" is a "horrific play about a handicapped person getting even with life") and who has a damnable habit of omitting playwrights' names.

The anthology is an invaluable period piece: there is an edginess to its frivolity, and to its liveliness an inevitable dying fall. Some of it is awful and labored but then as the epigraph in the first issue, quoting Groucho Marx, said, "All the jokes can't be good." "We live in stirring times and relish but little." Peter Fleming wrote in one of his diary notes. "We met the other day a journalist of some note who epitomized the current situation neatly enough. 'None of us,' he said, 'will live to see another Silly Season.' For the magazine, this turned out to be true. Night and Day was done in by Shirley Temple, whose studio turned litigious over a Graham Greene review. Greene's film reviews for Night and Day and for The Spectator deserve to be collected in a book and

hished by Oxford University Press).
His taste may be thought odd. He found that Hitchcock had "an inadequate sense of reality," confessed to "a kind of perverse

were in 1972 ("The Pleasure Dome," pub-

satisfies a primeval instinct for a really nice girl)" and couldn't bear Garbo. He described her film "Marie Walewska" as afloat in "the awful ocean of American vulgarity and good taste (they are the same thing)," and began

"She is, of course, the finest filly of them all. . . . And yet a dreadful inertia always falls upon me before a new Garbo film. It is rather like reading 'Sartor Resartus' - Carlyle is a great writer, but need one -now this week . . . he's waited half a century: he can afford to wait a little longer."

Garbo is a great actress, Greene says, "but what dull films they make for her, hardly movies at all so retarded are they by her haggard equine renunciations, the slow con-summation of her noble adulteries. She is a Houyhnhnm in a world of Yahoos, but being Yahoos ourseives, we sometimes yearn for less exalted passions, for people who sin for recognizable reasons, because it's pleasurable. It's a bawdy planet."

TO good, clearly, could come from picture, and none did. He saw in the adroitly manipulated tiny moppet an adult sexuality: "In 'Captain January' she wore trousers with the mature suggestiveness of a Dietrich: her neat and well-developed rump twisted in the tapdance, her eyes had a sidelong searching coquetry. Now in 'Wee Willie Winkie' wearing short kilts, she is a complete

Lord knows what a complete totsy is, but the review was enough to offend 20th Century-Fox, who felt Greene was suggesting they had procured little Miss Temple for immoral purposes. All hell broke loose. The libel settlement cost £3,500 (Fox was cruel enough to insist that £500 come from Greene's own pocket), which was more than a new magazine, however successful and promising, could afford. Night and Day, the feast of fun, closed in December 1937, after a scant six months of life.

It was a sad blow to frivolity, but there was to be no more of that anyway. Greene, who had completed nine novels, of which two remained unpublished and two others were later suppressed, was deprived of any hopes he might have entertained of financial security but was free to wind up work on his first great book, "Brighton Rock," which was published in 1938. His review of "Wee Willie Winkie" is reprinted in the "Night and Day" anthology with a black-bordered note explaining that it is included for histori-cal reasons only and without any intention of further maligning the good name of Mrs. Shirley Temple Black. As Groucho said, "All the jokes can't be good."

Hard Timės for U. S. Orchestras

by Will Crutchfield

EW YORK — The symphony orchestra in America, outwardly gleaming and efficient, is inward ly adrift. Buffeted by a generation of unprecedented change, the institution that once stood as the unquestioned pinnacle of musical activity has emerged with its cul-tural identity fundamentally altered.

The impact of those changes is now being felt with special force, as the musicians whose values were formed before the longplaying record and the jet plane relinquish what influence they still retain. The tradiional audience is in disarray, and with it the subscription system. The new American or-chestra is a professionally managed business rather than the instrument of an inspired dictator; is quite explicitly a museum and not the exponent of a living tradition; is more the reliable producer of an identifiable marketable product and less - relatively less — a dabbler in the mysterious alchemy

It has also developed a nagging gap be-tween costs and income, lost its social cachet and fallen significantly behind its European counterpart in the recording industry.

Finally and paradoxically, it brings more reat music to more thousands of listeners with each passing year — and at the same time the fundamental artistic validity of its

work is increasingly under challenge.

The postwar developments that have shaped these new realities are familiar. Effective unionization has dramatically improved musicians' income, job security and working conditions. The "major" orchestras (the American Symphony Orchestra League places 34 in this category) have moved over the past decade or so to 52-week contracts. edding hundreds of performances and alter-

ing profoundly the character of an ensem-ble's working life.

Jet travel has allowed major music direc-tors to diversify their activities, reducing by half or more the time devoted to their own orchestras — while at the same time the orchestras are adding summer seasons in which the music directors often do not participate. Meanwhile, the era in which vital new orchestral works were regularly intro-duced and accepted as standards has receded far enough into the past to be unremembered by most musicians.

Perpetual expansion has also had wideranging financial implications, and brought an enormous development of the orchestra's non-artistic activities. Now there are marketing staffs with sophisticated new techniques, administrators who shoulder many of the decisions once made by music directors, highly developed fund-raising operations which exploit resources far beyond the highsociety patronage and earned income that One immediate new reality is that income

is not keeping pace with organizational growth Some "majors" are having problems filling the house, and some are showing deficits, a rare occurrence even six years ago. The combined deficit of American orchestras is said now to top \$10 million.

A hefty chunk of that is owned by a few ensembles for whom costs and income have

gone fairly seriously out of phase. The Balti-

more Symphony, for example, fell about \$1 million short last year, and its accumulated deficit is over twice that (the annual budget is \$9 million). "I see a strong pattern," said John Gidwitz, the orchestra's executive director, "of labor settlements that aren't really justifiable on the basis of the imancial status of the orchestra, the cost of living, or anything else but a built-up momentum. Orchestras are very aware of what's signed elsewhere — and

the differential, because in a way salary establishes a pecking order. If someone were to argue that the problems are largely a result of unjustified settlements, I'd have a hard time refuting that." "I think there was a kind of honeymoon period in the late seventies when orchestras could meet the rising labor demands by reaching into endowments," says Philip Hart, a former orchestra administrator and author of "Orpheus in the New World," a

in orchestras that have traditionally paid

more, players are very zealous to preserve meanwhile, comes marketing itself, the tone of which troubles many observers. It has been a long time since Leopold Stokowski shocked conservatives by shaking hands with Mickey Mouse in "Fantasia." With ever-growing aggressiveness, orchestras are turning to the techniques and tone of commercial advertising. In Pintsburgh (where subscriptions fell from near sellout levels to some 68 percent of capacity over the last five years), the new mini-subscriptions have titles like "The Smart Set," "Midweek Escape" and "The Big Dozen." The Cleveland Orlandmark 1973 study of American orchestras. They may have said what you always chestra pitches "Experience . . . Excitesay when you use your capital - this is something to bridge the transitional period,

arrived. It's a tremendously unhealthy situa-

Meanwhile, the charitable dollar that helps meet rising costs is under new pressure, both from federal cuts and from competition within the arts world. Among a new generation of potential donors, as likely to buy popular-music records and attend the ballet as to go to the symphony, orchestras have quite recently lost both a hard-to-quantify share of contributed income and the social niche they once occupied in American cities. With it they have lost the subscription

audience that treated the symphony as a weekly part of life. "An observant player," the conductor Michael Tilson Thomas recalls, "once told me, 'It used to be that anyone who was anyone in society was at these concerts. The women came to be seen, the men came to make certain kinds of business contacts.' That's certainly been split up."

Orchestras have responded by splitting up

subscriptions to match. Detroit, for instance, now offers series of 24, 12, 8 or 6 concerts. Cleveland sells 3s, 6s, 12s, 15s and 24s. short, snappy sentences emphasize the stim-ulation that subscribers can expect ("dazzling" appears in almost every subscription brochure that comes to hand).

It is hard not to hear in such promotion a suggestion that symphonic music is enjoyable in something of the same way that prime-time television, popular movies and sports are enjoyable — and that suggestion is not only false but dangerous, in that it puts pressure on the music to conform to the image. The media tail, many fear, is wagging

FORM of promotion deeply rooted in music itself is the making of records. Orchestral recordings have been historically important for both prestige and income. The long recording series of Reiner-Chicago, Szell-Cleveland, Ormandy-Philadelphia, Bernstein-New York Philharmonic and others are recognized as landmarks in 20th-century musical history. High American recording fees have been a building block of the new economic status of players in America's top half-dozen orches-

The U.S. symphony orchestra has developed a nagging gap between costs and income, lost its social cachet and fallen significantly behind its European counterpart in the recording industry.

Minnesota has a whole group of separately and colorfully promoted four-concert "samplers." And most ensembles report that the majority of their subscribers, especially new ones, choose the smaller categories.

The split-subscription system increases enormously the work of juggling, coordinating and balancing of repertory and soloists within the season. It also increases the burden on each concert to be salable: A 24-week subscription will absorb an adventurous or experimental program that would sink the sales of a five-concert mini-series. And the decision about that concert is now less likely to be made by a musician and more likely to be made by the management.

"They're all very taken now with market-ing research," says Thomas, who sees many of the majors on a regular guest basis, field about which I have the gravest doubts, I remember proposing a terrific combination of Sibelius, Janacek and Ives. These are not fringe composers. But it was rejected as 100

The orchestras know what their audiences want: "More Masterpieces," cries the first page of the Pittsburgh Symphony's lavish subscription brochure, leading off its list with Beethoven's Fifth. (A market survey had determined that audiences thought past programs were too esoteric and "didn't use the full orchestra enough.") "Rediscover the Classics," suggests the Rochester Philhar-

HE fragmented system has tended to turn an orchestral season into something more like the smorgasbord of a miscellaneous concert series - a parade of soloists and guest conductors to choose from, giving concerts in which an orchestra participates. It is hardly surprising to see the next step of diversification into miscellaneous concert promotion: Even the Chicago Symphony now sells major non-orchestral concerts, and offers Daniel Barenboim's Beethoven sonata cycle in its own subscription brochure. In Rochester, Broadway road companies are brought in under the Philharmonic's auspices.

And along with marketing research, ment . . Eloquence . . . Enjoyment . . . Encore," with lots of color and lively until we can generate the income to make it on our own," he said, "but that day has never graphics. Conductors are posed in sweaters;

tras; when such an orchestra does not record consistently it is in trouble both fiscally and

But as record production has become more economically parlous, record companies have become increasingly reluctant to swallow the large differential between American and European recording fees. A stan-dard symphonic work done in three sessions. exclusive of conductor's fees, costs a little under \$20,000 in London and four times that in Philadelphia, according to Angel Records. Exacerbating this problem has been the

ever-increasing mobility of conductors, which makes it easier to record the star music director of an American orchestra with a European ensemble, as was hardly ever feasible for Reiner, Szell, Munch or Ormandy during their American directorates. As conductors and orchestras have become less firmly linked to one another, it has become clear that the recording industry's allegiance is to the conductors.

"If Riceardo Muti went to the New York Philharmonic," says John Pattrick, Angel's vice president for artists and repertory. "we would absolutely be making lots of records with the New York Philharmonic." As it stands, nobody is making lots of records of the Philharmonic, whose music director. Zubin Mehta, is said not to be a strong seller.

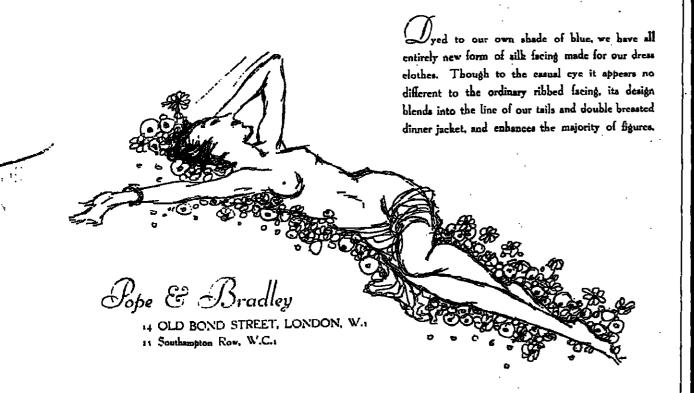
"The future of American orchestral re-cording," says Angel's president Brown Meggs, "depends on the orchestras making themselves more economically available." A new development here is joint assumption by the orchestra and the record company of the musicians' high recording fees in return for a royalty on profits - risk sharing, in other words. "In 1976 this was unheard of," says Meggs. "In England, all recording is still on a flat-fee basis. But more and more American orchestras are sharing the cost."

The bottom line still is, or should be, musical quality. More than one observer has wondered whether complaints about standard programming might not evaporate if standard repertory were played in a fully satisfying way — but serious doubts about musical content of performances have deepened dramatically in the past few years. There is a pervasive sense that symphony orchestras are no longer at the center of musical lite.

David Hamilton, a respected and unsensationalist critic, wrote a few years ago in Keynote magazine that "our major orchestras are particularly distressing; except under a few special guest conductors, they don't seem to be able to play Mozart or Beethoven or Brahms symphonies these days in any meaningful way at all."

That such a statement could be made is in itself a bit shocking. Yet many prominent musicians react not with shock but with rueful acknowledgment of the concern. "We no longer know whether what we're doing is

Continued on page 9



Taking in Barbados, in Two Phases

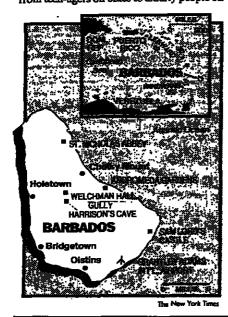
by Robert W. Stock

THE British have left their mark on Barbados. The language is English, the sport is cricket, the driving is on the left, politics is taken very seriously. Barbadians are proud of their hard-won struggle for national independence. But on this most easterly of Caribbean isles, politics gets a special spin.

One sunny noontime, a boisterous crowd had gathered outside the big, coral Parliament buildings, just off Trafalgar Square and within sight of Lord Nelson's statue. When a cabinet minister's car drove into the courtyard, the crowd cheered him to the skies. Then Prime Minister Bernard St. John arrived, and a group of women greeted him with song: "I just called to say, I love you." That blend of good humor and personal

pride is encountered wherever visitors travel in Barbados, along the sidewalks of its bustling capital, Bridgetown, and on the narrow, winding roads of the interior. Car horns toot constantly, not in anger over traffic jams but in greeting. Barbadians, or Bajans, as they call themselves, never miss a chance to wave. shout, whistle in acknowledgement of the

wonder of seeing an acquaintance. Their response to a stranger is more subdued, of course. But over several days of driving, with little help from the local maps, I must have asked directions of 75 Bajans, from teen-agers on bikes to elderly people on



benches. Never did I receive anything less than a smile and advice willingly supplied. Barbados has all of the requisites tourists

demand of a tropical island: sun, soft breezes, endless beaches, starry nights. But it offers something else quite rare in some parts of the Caribbean: a population that seems to accept the presence of strangers with good

A visit to a Caribbean island tends to split neatly into two phases. Your first days are spent in a state of collapse, sprawled on the beach or alongside the pool. Meals are consumed at the hotel or somewhere within easy walking distance. Then, properly - or pain fully - sunburned, with energy levels rising, you feel the urge to explore.

I spent Phase One at the Tamarind Cove Hotel on Barbados's western coast, on the Caribbean side, where most of the dozens of resorts are concentrated; the east coast faces the stormy Atlantic. There are more elaborate places to stay, including the luxurious Sam Lord's Castle, once home to a notorious pirate captain. And there are a host of apartments and apartment hotels available. But the Tamarind Cove had a full measure of the amenities at a price I could more or less

Which is to say, the food is adequate (you don't go to the Caribbean for gournet fare); the atmosphere, friendly; the 87 rooms, comfortable; the water sports, extensive. The island, surrounded by coral reefs, is a happy hunting ground for snorkelers, and the ho-tel's long waterfront is alive with wind surfers and water skiers.

Only one section of the seafront, however, is approved for swimming — an area kept free of sea urchins. I discovered this fact too late. But 24 hours after stepping on one of the spiny creatures, I was back on the tennis court, courtesy of the hotel's barman, who applied cool lime juice and a dollop of excruciatingly hot candle wax to my wounds.

THEN Phase Two arrived, I set out for Bridgetown, where 100,000 of the island's 260,000 residents live. The streets were busy with shoppers, many of them headed for the huge indoor Cheapside Market, with its fruit-and-vegetable stands. (At first glance, prices seemed exorbitant, but not so - the Barbadian dollar is pegged at half the value of the U.S. dollar.) hoolchildren in blue-and-white uniforms threaded their way through the throngs — Barbados has the highest literacy rate in the Caribbean. Fishing boats and small mer-

chant ships plied the harbor. Down the street from Parlia



St. Nicholas Abbey.

Michael's Cathedral, with its vaulted ceiling and an acre of wooden pews. The plaques on its walls and the tombs in its cemetery offer a quick course in the history of this tiny island, half the size of New York City. Inside, for example, there is a tribute to Mrs. Lactitia Austin: "This amiable and accomplished Woman arrived from England in Sept. 1801 and was removed by a Fever Nov. the 19th following." In the graveyard are the remains of such departed leaders as Sir Grantley Adams, the black man who became Barbados's first prime minister.

Barbados was under British dominion from the time of its settlement in 1627 until its independence in 1966. In the early years, sugar cane, farmed by slaves brought over from Africa, made the island the richest of all Britain's colonies in the New World. The slaves were freed in 1834, and gradually their descendants - 90 percent of the population have taken over the political reins.

Bridgetown's museum has daylight visit-ing hours, but its stuffy rooms can be ex-

plored in the evening as part of a twice-a-week show on the premises. "1627 and Ali That" turned out to be a mildly entertaining historical revue whipped up for the tourist trade, complete with colorful costumes and lively dancers. A buffet dinner was part of the package, providing limitless quantities of such specialties as plantain, fried flying fish and calypso chicken. The museum has an eclectic collection — moths, porcelain, prints, costumes. Here, a series of rooms furnished in the style of a 19th-century plantation owner; there, a room full of sketches of slave life by an 18th century artist.

Most of the sites and sights of Barbados can be seen in a day's drive with one of several touring companies, in a taxi or rental car. But those who enjoy poking around should schedule two days, which allows time for a leisurely lunch and a swim. I rented a compact car, obtained my \$15 visitor's driving license and headed for the hills. On the left-hand side of the road, of course, and with care. Winding two-lane roads lead past sugar-cane fields and through tiny villages, along empty east coast beaches lined with palm trees.

At the most elaborate of the island's tourist sites, Harrison's Cave, the radio in the visitors' center was playing "Love on the Rocks" as vacationers lined up for a brief slide show and then climbed aboard a tram. The next half-hour was spent below ground. rolling slowly among limestone stalactites and stalagmites glowing in red and green lights, listening to the guide hail the wonders of "The Village" (the stalagmites look like buildings) or "The Casade Pool" (fed by a 40-foot-high waterfall), and dodging occasional drivings from the ceilings.

sional drippings from the ceilings.

Andromeda Gardens offers another kind of natural wooder. Endless paths wander through a fairy-tale landscape blooming with gorgeous exotic plants from the world over: orchids in every color of the spectrum, frangipani and bougainvillea, ylang-ylang and canary bush, ixora from Thailand and eucalyptus from Australia. The glowing red and yellow wild banana was velvety to the touch. The foot-and-a-half-long cattail from India was furry.

The style of the gardens is half their charm: the sudden stone archways, the quiet, hidden pools with accents of pink and blue waterlikes, the pots of greenery hanging here and there. A visit is like happening upon an extraordinary private garden, which it is — the result of 30 years of collecting and nurturing by the owner of the estate, Iris Banno-

A few minutes' drive from the gardens is the Atlantis Hotel, where I lunched on the



The beach at Hastings, on the west coast.

balcony, watching the fishing boats come in and gorging on delicate, crusty spinach balls, pumpkin fritters and kingfish, topped off by

a tangy pumpkin pie.

Atop Chalky Mount, farther up the Atlantic coast, there is a bumpy road lined with potters' cottages and potters' children eager for custom. Some of the potters have been firing up their kilns for 30 years. The Coral Island show nearby is a year different mat-Island shop nearby is a very different mat-ter: big, modern, chockablock with vases and ashtrays and souvenirs. The workers give brief lectures and demonstrations of their craft.

HERE are other historic sites. St. Nicholas Abbey, for example, is the island's oldest house, built before 1660. Visitors can watch a film that shows the island as it was a half-century ago, and then take a guided tour past remnants of a past age — an 1810 dinner service, a 200-year-old wine cooler. Something for every-one's sitting room: a centuries-old reading chair that smacks of Rube Goldberg, com-plete with adjustable back and metal arms that bring reading books and drinks and food within a gentleman's easy reach. And there are other scenic spots to sample, including Welchman Hall Gully, where visi-

tors stroll through a tropical jungle. Eventually, though even the most curi-ous-at-heart begins to overdose on history and nature and it's time to return to basics. Food, for instance. After the bland fare at my hotel, I tried a few restaurants. My favorite was Reid's, an open-air establishment that nicely, if expensively, combined local specialties with European cuisine. If you go, reserve a table on the raised platform and try

the fresh fish. The Ship Inn is the place for a snack (homemade meat pies), a beer and some lively talk in the atmosphere of an English pub. Talk turns to singalongs four nights a week when musical combos perform. And if you're still running on Phase Two energy, you can dance until all hours at the Boatyard, a funky outdoor club beside the sea.

The chances are, though, what you'll re-member most about Barbados is not the night life, the food or the sightseeing. Those lazy, sun-drenched days beside the sea are what you go there for, and they're certainly memorable. Still. I remember best what I had expected least: the fun of visiting an island where I was made to feel welcome.

2 1985 The New York Times

SCOTLAND

EDINBURGH, National Gal-

lery (tel: 556.89.21). EXHIBITION — From Jan. 3:

•National Gallery of Modern Art

EXHIBITIONS - To Jan. 5:

MONACO

MONTE-CARLO, Opera de Mon-

BALLET - Dec. 30: "Jours Tran-

quilles" (D'At. Canteloube). "Steps

After Dawn" (Haigen, Mendels-sohn), "Life Circles" (Ammann,

Dec. 31: "Pas de Six de la Vivan-

diere" (St. Leon, Pugni), "Giselle",

THE NETHERLANDS

AMSTERDAM, Concertgebour

CONCERTS — Jan. 3: Concertge-

bouw Orchestra, chamber music

Jan. 4: Concertgebouw Orchestra,

Wolfgang Sawallisch conductor,

Jan. 9: Concertgebouw Orchestra. Lucas Vis conductor, Yuri Bash-

met, violin. Jan. 10. 13, 14: Amsterdam Phil-

harmonic Orchestra. Emmanuel

Krivine, conductor, Stephen Bishop-Kovacetich, piano (Mozart). Jan. 11: Netherlands Philharmonic

Orchestra, Lev Markiz conductor Jan. 17, 18, 23: Concertgebouw Or-

chestra, Colin Davis conductor

Jan. 24: Brabant Orchestra, Roelof

van Driesten, conductor, Andrze

ductor. Ronald Brautigam, piano

RECITALS - Jan. 6: Noël Lee,

piano (Debusssy). Jan. 8: Walter van Hanwe. Wouter

Möller. Glen Wilson Trio (Tele-

Jan. 19: Jorge Bolet, piano (Cho-

Jan. 29: "Trio di Milano" (Hayden,

EXHIBITIONS - To Jan. 26:

To Jan. 12: "Amsterdam Inside-

•Rijksmuseum (tel: 63,21,21).

The Age of Velasquez."

te-Carlo (tel: 50,76,54).

Adams).

(Lacotte, Adam).

(tel: 71.83.45)

series (Beethoven).

(Martinu, Schubert).

(Tippett Beethoven).

(Mozart, Bruckner).

man, Bach).

and Out."

Rihm, Brahms).

Turner Watercolours."

AUSTRIA

VIENNA, Konzerthaus (tel: ano (Hindemith). CONCERTS — Jan. 1: Vienna Symphony, Georges Prêtre con-ductor, "Wienner Singakademie,"

(Beethoven). Jan. 11, 12: "Wienner Kammerorchester," Herbert Prikopa, conductor, Ola Rudner violin (Vivaldi). Jan. 21: Vienna Symphony, Ric-cardo Chailly conductor, Radu Jan. 14: "Württemberg" Chamber Lupu piano (Rossini, Beethoven, Orchestra, Jorg Farber conductor, Jan. 21, 24, 30: "Dornröschen"

ductor, Radovan Vlatkovic horn RECITALS - Jan. 1: Elisabeth Leonskaja piano, (Josef Strauss). Jan. 13: Leonid Brumberg piano

Jan. 15: Heinrich Schiff violoncello, Rudolf Buchbinder piano (Bee-

Jan. 16: Hans Petermandl piano (Schubert). May violoncello, Ivan Klansky, pi-Jan. 22: Garrick Ohlsson piano ano (Brahms, Bach, Martinu, R. (Schubert, Haydn, Wuorinen, We- Strauss).

Jan. 23: "Haydn Trio" (Schumann, Brahms). Jan. 28: "Liederabend" Gundula Janowitz soprano, Peter Waters pi-Musikverein (tel: 65.81.90).

Philharmonic, Kurt Rapf conductor (Beethoven).
Jan. 6: Czechoslovak Philharmonic, Günter Lehmann conductor. Jan. 11, 12: Vienna Philharmonic Herbert von Karajan conductor

Jan. 27: ORF Symphony Orchestra, "Wienner Singakademie," Yehudi Menuhin conductor (Furt-Paul Badura-Skoda piano (Beetho-

Jan. 30: ORF Symphony Orches- Jan. 29, 30: Vienna Symphony, tra, Guido Ajmone Marsan con- Garcia Navarro conductor (Brahms, Mendelssohn). RECITALS — Jan. 9, 11: "Liederabend," Jose van Dam soloist, Claude van den Cyden piano

(Schumann, Poulenc, İbert). lan. 15, 17: "Küchl-Quartett" (Schmidt, Beethoven, Mozart). Jan. 16: "Klavierabend," (Liszt, Schlüssimayr).
Jan. 31: "Sonatabend," Angelica

•Staatsoper (tel: 53.24.45).

WEEKEND

RESTAURANT

Jan. 1, 6: "Die Fledermaus"

CONCERTS - Jan. 2: Hungarian Jan. 4: "Der Rosenkavalier" (Stranss). Jan. 5, 8, 12: "Macbeth" (Verdi). Jan. 14, 18: "Die Zauberflute" (Mozart).

Jan. 16, 20: "Faust" (Gounod) Jan. 28, 31: "Tosca" (Puccini). BALLET — Jan. 10, 13, 17: Letzte

•20th Century Museum (tel: 78.25.50). EXHIBITION — To Jan. 26: "Kandinsky in Paris". Volksoper (tel: 53240).

OPERA - Jan. 1, "Die Fledermaus" (Strauss).

Jan. 2, 7: "Hansel und Gretel" (Hanmerdinck). Jan. 4, 12, 15: "La Bohème" (Pucci-

BELGIUM

MUSICAL - Jan. 11: "My Fair

Lady" (Loewe).

BRUSSELS, Cirque Royal, (tel: 218.20.15). OPERA - To Jan. 5: "La Chauve-Souris" (Béjart/Stranss).

JANUARY CALENDAR

ENGLAND

LONDON, Barbican Centre (tel: 638.41.41). CONCERTS — London Symphony Orchestra — Dec. 31, Jan. 1: "New Year Viennese Evening" John Georgiadis conductor/violin (J. Strauss).

Jan. 2, 4: London Symphony Or-chestra, James Paul conductor, Augustin Dumay violin. Jan. 5: Royal Philharmonic Or-

chestra, Paul Freeman conductor, Einar Henning Smeybe piano (Rossini, Handel, Grieg).

Jan. 11: "Gala Night of Gilbert & Sullivan" (John Burrows conductor, Sally Gilpin choreographer).
Jan. 15: BBC Symphony Orchestra, David Atherton conductor, John Lill piano (Tchaikovski, Rachmon-

Jan. 23: City of Birmingham Symphony Orchestra, Simon Rattle conductor, Peter Donohoe piano, Tristan Murail ondes martenot

(Murail, Messiaen). Jan. 25: London Symphony Or-chestra, Mstislav Rostropovich, conductor (Beethoven). Jan. 26: "Opera Gala Night," London Concert Orchestra, David

Coleman, conductor, Josephine Barstow soprano (Rossini, Verdi, Mascagni, Wagner). Jan. 30: London Symphony Or-chestra, Richard Williams conductor, Jorge Bolet piano (Rossini,

Barber, Liszt). Jan. 31: Philharmonia Orchestra, Yehudi Mennhin conductor, Hu Kun violin (Bizet, Tchaikovski, Elgar). ČINEMA — Jan. 13-26: Kurosawa

Retrospective. EXHIBITION — Festival of Traditional Japanese Culture —
"Toki: Tradition in Japan Today."
To Jan. 26: "Nihonga," (Japanese painting). "Tokyo Lifestyle" (photographs). To Feb. 26: "The Japanese Gar-den: Its Beauties and Traditions."

To Jan. 26: "Matthew Smith." MUSICAL — Dec. 30: "The Pirates of Penzance" (Gilbert & Sulli-

THEATER — Royal Shakespeare Company — Jan. 2, 3, 6, 7, 8, 9, 13, 14, 17, 18: "Othello" (Shakespeare). Jan. 10, 11, 15, 16, 31: "As You Like It" (Shakespeare). Jan. 23-25, 27-30: "The Merry Wives of Windsor" (Shakespeare). Jan. 2-4, 6-9, 13, 14: "Les Liasons Dangereuses" (Hampton).
Jan. 10, 11, 15, 16, 31: "Melons"

(Pomerance).
Jan. 22-28, 30: "Philistines" (Gorky). •Hayward Gallery (tel: 928.57.08). EXHIBITIONS — To Feb. 23: "Homage to Barcelona."

To Feb. 16: "Torres-Garcia: Grid-Pattern-Sign." ●London Coliseum (tel: 836.01.11). OPERA - English National Opera — Jan. 2, 8, 11, 14, 18, 23, 28: "Don Giovanni" (Mozart). Jan. 3, 9, 15: "The Mastersingers of

National Theatre (tel: 633.08.80). THEATER — Dec. 30, Jan. 10, 11, 13, 14, 22, 23: The Real Inspector Hound" (Stoppard) & "The Critic" Dec. 30, 31, Jan. 1, 2, 9, 10, 11, 23,

Nuremberg" (Wagner). Jan. 16, 22, 24, 29: "Moses" (Rossi-

24, 25: "Mrs. Warren's Profession" from the Thyssen-Bornemisza Coless of Malfi" (Webster). 42.72.21.13).

Dec. 31, Jan. 1, 2, 14, 15, 24, 25: EXHIBITION — To Jan. 5: "Eugène Béjot."

To Jan. 6: "La Gloire de Victor Chopin). Brun à Versailles.'

42.65.12.73). EXHIBITION — To Jan.5: "Soleil

ditions Populaires (tel.: 47.47.69.80). EXHIBITION — To April 21:

"Les Français et la Table."

Opera (tel: 47.42.57.50).

OPERA — From Jan. 20: "La Tra-Théâtre des Champs-Flysées (tel:

47,20.36.37). CONCERTS — Jan. 13: "Aimez-Vous Brahms" La Belle Mague-ductor (Brahms, Haydn, Bartok). lonne, Trio (Brahms). Théâtre Musical de Paris (tel: 42.61.19.83).

JAZZ MUSICAL — To Jan. 25: Beethoven).

"Black and Blue" (Segovia/Orez- Jan. 25, 26: Herbert von Karaian Tour Montparnasse (tel: (Schubert, Strauss). 42.72.93.41). Jan. 30, 31; Lotin Mazzel conduc-EXHIBITION — To Jan. 5: "Four tor, Yo Yo Ma soloist, (Dvorak, Centuries of Ballet in Paris."

GERMANY

BERLIN, Academie der Künste, (tcl: 391.10.31). RECITAL — Jan. 22: Alan Marks

piano, Kolja Blacher, violin "Streichquartett No. 3" (Manfred Trojahn); "Streichquartett (Karl A. Hartmann): "Phantasy for Violin and Piano" (Todd Brief); "Four Noctumes," (George Crumb). Carnavalet (tel: Dentsche Oper (tel: 341.44.49). BALLET - Jan. 1: "The Nut- To Jan. 5: "The Christmas Story." cracker" (Petipa, Tchaikovski). Jan. 3: "Les Sylphides" (Fokine, (1el: 556.89.21). du Louvre (tel: OPERA — Jan. 7, 10, 14: "Cosi fan From Jan. 11: "American Images."

• Musée du Petit Palais (tel: • Nationalgalerie: (tel: 2.66.6). EXHIBITION - To Jan. 12: "Art in West Germany, 1945-85."

•Philharmonie (tel: 25488-0).

scripts and drawings.

•Philharmonie (tel: 25488-0).

•Musée Nationale des Arts et Tra
CONCERTS — Berlin Philhar-

monic Orchestra - Jan. 4, 5: Colin Davis conductor (Stravinsky, Tip-

Jan. 7, 8: Christoph von Dohnanyi conductor, Mitsuko Uchida soloist (Mozart, Schubert).

lan. 10, 11: Christoph von Dohnanyi conductor, Salvatore Ac-cardo soloist (Ives, Berg, Dvorak). Jan. 14, 15: Bernard Hairink con-Jan 17, 18: Bernard Haitink conductor, Horacio Gutierrez, Jorg Baumann; Klans Stoll (Genzmer,

conductor, Yo Yo Ma soloist

COLOGNE, Oper der Stadt (tel: 21.25.81). OPERA - Jan. 1, 8, 11: "A Masked Ball" (Verdi). Jan. 4, 18: "Zar und Zim

(Lortzing). Jan. 10: "Elektra" (Strauss). STUTTGART, Staatstheater, (tel:

BALLET - Jan. 1-5: "Wieder-

kehr," (Alleyne, Mendelssohn).

Jan. 21, 22: "Vergessenes Land"
(Kylian, Britten), "Brouillards"
(Cranko, Debussy), "Le Sacré du Comissiona con-Printemps" (Tetley, Stravinsky). OPERA—Jan. 10: "Fidelio" (Bee-Jan. 16, 26: "Don Giovanni" (Mozart).

OPERETTA - Jan. 1-5: "The Merry Widow," (Lèhar)

ITALY

FLORENCE, Teatro Comunale (tel: 277.92.36). BALLET - Jan. 3-5, 7: "Giselle" (Polyakov/Petipa, Adam)

MILAN, Padiglione d'Arte Con-temporanea (tel: 78.46.88 0. EXHIBITIONS — To Jan. 13 "Gina Pane: Partitions," "Richard Long - Salvatore Scarpitta," ●Teatro alla Scala (tel: 887.92.11). RALLET — Jan. 7-12, 14, 15: "Balletto Imperiale" (Balanchine, Tchaikovski), "Les Vainquers" (Béjart, Wagner).
"Bolero" (Béjart, Ravel).

OPERA — Den. 31, Jan. 4, 5, 9, 11, 15, 17, 26, 29, 30: "Madame Butterfly (Puccini). RECITAL — Jan. 6: "Concerto di Canto" Margaret Price soprano, Geoffrey Parsons piano (Beethoven, Brahms, Strauss, Mahier).

ROME, Palazzo Braschi (tel: EXHIBITION - To Jan. 5: "Tiber-Scine: two cities, two rivers."

UNITED STATES

NEW YORK, Metropolitan Muse; um of Art (tel: 535.77.10). EXHIBITION — To Jan. 5: "In-Museum of Modern Art (tel:708.94.00). To Jan. 7: "Contrasts of Fores:

Geometric Abstract Art 1910-1980." SAN FRANSISCO, Museum of Modern Art (tel: 863.88.00). EXHIBITIONS — To Feb. 971
"Elmer Bischoff 1947-1985."

From Jan. 23: "Paul Klee: Figura-tive Graphics from the Djerasti Collection." WASHINGTON D.C. National Gallery. (tel: 737.42.15).

To March 6: The Treasure Houses

4 Queen's Gate, Kensington, London SW7 5EH, England Tel.: 01-581 2264, 581 2246, Telex: 8813397 **LEISURE**

In the tradition of Agatha Christie, Blyth&Company will offer for the first time across Europe a series of Murder Mystery Weekends in English. They represent both an intellectual challenge and great amusement to a small number of paying guests infiltrated by professional actors, amid the splendour of some of Europe's finest hotels and restaurants.

DER MYSTERY

WEEKENDS

VENICE - "A Death in Venice", the Cipriani Hotel, March 14-16, NICE - "Death by Descent", Château Eza, Château de la Chèvre d'Or, March 21-23 FLORENCE - "A Murderous Habit", the Villa San Michele, April 4-6. GENEVA - "Guilty She Cried". Auberge du Père Bise, Talloires. April 11-13. VIENNA - "A Vintage Affair". Hotel Schloss Dürnstein. April 18-20. BRUSSELS - "Murder Most Foul". Relais du Marquis. Ittre. April 25-27. FRANKFURT - "Crimes of Passion". Schlosshotel Kronberg, May 2-4. PARIS - "Sing to Me a Lullaby". Aigle Noir. Fontainebleau. May 24.

About \$300 per person, including meals. For reservations and broch Blyth & Company & avenue de la Mer-0620 StJean-Cap-Ferrat, France. 93 01 28 38 Telex 470673 F. In the USA (800) 228-7712

SHOPPING

Restaurant Français

PAIRIS LOOK Perfumes - Cosmetics - Leather Goods Fashion Accessories

DUTY FREE - 40% 13 Avenue de l'Opéra PARIS Ist

WEEKEND

appears every Friday

For information call Dominique Bouvet in Paris on 47.47.12.65 or your local IHT representative

> (List in Classified Section)

(Shaw).
Jan. 3, 4, 5, 16, 17, 18: "The DuchMusée
42.72.21.1 "The Cherry Orchard" (Chekov). Jan. 3, 4, 20, 21, 22, 23, 28, 29: "The Road to Mecca" (Fugard). Hugo."

•Royal Academy of Arts •Musée

(734.90.52). 42.60.39.26). tutte" (Mozart). EXHIBITION — From Jan. 16: EXHIBITION — To Jan. 6: "Le Jan. 9, 12, 23, 26, 30: "Aida" (Ver-"Reynolds." •Tate Gallery (tel: 821.13.13). EXHIBITIONS — To Jan. 5: "Kurt Schwitters."

 Victoria and Albert Museum (tel: D'Encre," Victor Hugo's manu-EXHIBITIONS — To Feb. 2: "Beatrix Potter: The V&A Collec-

To Jan. 26: "Hats from India." To May 25: "British Waterco-

FRANCE MONTPELLIER, Opera (tel:-

> OPERETTA - Dec. 30, 31: "Ciboulette" (de Flers, de Croisset). NICE, Acropolis — EXPOSITION — To Jan. 13: "Raoul Dufy."

●Hotel Méridien (tel: 758.12.30). JAZZ — To Jan. 18: Joe Newman,

• Maison de Victor Hugo (tel: 42.72.16.65).

EXHIBITION —To Jan. 31: "Victor Hugo's Drawings."

• Musée d'Art Moderne (tel: 47.23.61,27). EXHIBITIONS — To Jan. 5: "Vera Szekely," "Modern Masters



Paul Klee's "The Hero With the Wing." in San Francisco show.

هكذا منه لنصل

FOR FUN AND PROFIT

Lef Traveling and Safety, and Dollars and Cents

by Paul Grimes

EW YORK — First, in June, it was the hijacking of Trans World Airlines Flight 847 leaving Athens. Then it was the earthquake in 20; harricanes in the Atlantic and the if Mexico; the hijacking of the cruise Achille Lauro off Alexandria, Egypt; scanic eruption in Colombia, and the ing of an Egyptian airliner and the ando storming of the piane on Malta, after the other, these tragic events red worldwide attention. And as they ney raised questions about the safety of oning in certain parts of the world and he travel industry might best cope with

both the industry and the consumer, questions involve a lot of dollars and Hotels, cruise companies and tour tors cannot stay in business without nteed bookings. They schedule their tions many months, even years, in ade For a company to cancel a cruise or or to discourage hotel patronage be-of a natural disaster, terrorism or po-I untest could spell financial ruin. A operator, for example, would not only nome from passengers but would also ably have to compensate the hotels and companies for whose facilities he had

ns issue has attracted substantial attenboth inside and outside the travel indusis diverse disasters have occurred this inevitably affecting tourism. As one cation, Attorney General Robert ems of New York state announced in ember that he would introduce a bill in egislature next month to require travel its and tour operators to provide full nds to consumers if terrorism, natural sters, epidemics, strikes, riots, boycotts uternational political conflicts disrupt

ne proposed legislation, believed to be first of its kind in the industry, was ted by Assistant Attorney General Ste-Mindell. "We're not saving the indusis at fault, but we have to spread the Mindell said in a telephone interview. bink the industry should bear the risk ugh insurance or self-insurance or possithrough raising the cost of travel."

findell said he expected many reasons ancellation to be clear cut, but that there ht be some hazy areas. "I don't have the wer to that," he said. "We don't want -pie to cancel because of a whim. There going to be clear cases and stupid cases cases in between, and there the courts going to have to determine who's right." , spot check of five major tour operators wed a lack of uniformity in how they deal a disruptions beyond their control. aking of hijackings, Alexander W. Har-president of General Tours of New York, i: "We're just as dumbfounded by this asion that's entered international el as the traveler is. We're geared to deal safe world, and all of a sudden the world n longer safe.

-laris, who is chairman of the govern-ut affairs committee of the United States _r Operators Association, said that in all involving traveler security, "we work closely with the State Department and guidance from the respective country k on the gravity of the situation.

constantine Coulouvatos, president of me of New York, a major organizer of el to Greece, said he did not think hijackcaused many cancellations of tours bese "a hijacking is regarded as an incident t doesn't have too many chances to reco-He insisted, however, that where acts jod are concerned, "a serious tour operator will never put his clients' safety in ques-

tion just to make additional money." When a tour operates as scheduled but uneasiness compels you to drop out, the extent of your refund depends on several circumstances. If you cancel at least 30 days before departure, you will usually get a complete refund less an administrative fee of \$25 to \$50 a ticket. Within 30 days, penalties often escalate sharply, but even then can vary substantially.

For example, Coulouvatos said that if a Traveline tour includes a Greek island cruise, as many do in summer, the tour operator may not be able to obtain any refund from the ship line to pass on to

How the industry copes, or not, with disaster

consumers, although just after the TWA hi-jacking the lines tended to waive penalties. Late fall and winter tours of Greece, however, do not include cruises, he said, so refunds following the Egyptair hijacking could be

One way to offset penalties is to buy trip cancellation or interruption insurance, which is widely available through travel agencies. Until recently, it usually paid off only if the traveler or a close relative became critically ill or died, but some policies have been broadened to cover such "unforeseen circumstances" as hijackings, defaults in the travel industry, jury duty or storms or traffic

jams that result in missed departures.

Premiums range from about \$5 to \$5.50 per \$100 of coverage, but costs could rise substantially because of high payout rates. Read the conditions carefully, however, before you buy any such insurance, and be sure that the amount you get will cover any con-

Some major tour operators, such as Mai pintour of Lawrence, Kansas, and Tauck Tours of Westport, Connecticut, have their own plans that, for a fee of \$25, allow travelers to cancel without penalty for almost any

A perennial question is whether, in the aftermath of a natural disaster, it is the responsibility of a tour operator, travel agent or airline to notify a potential traveler that conditions at a destination may not be normal. A typical consumer complaint was that of Lois Jocham of Nutley, New Jersey, who said that late last year, when she and her husband, Peter, arrived at Mullet Bay in St. Maarten, they found considerable damage at their hotel and disruption in the area from a hurricane three weeks earlier. She said they should have been forewarned.

The company selling the tour package, GoGo Tours of Paramus, New Jersey, offered the couple a \$160 refund and a 20 percent discount on a future vacation package "as a gesture of good will," but it disclaimed responsibility. In a telephone interview, Michael Norton, GoGo's vice president for operations, said hurricane news is usually widely covered by broadcasts and newspapers, and "if I am a client going to St. Maarten, I'd pick up the phone and call the tourist board of that island or my travel agent and find out the details."

"We don't know about conditions at a hotel unless the hotel contacts us," he said, "and when we do know we try and warn travel agents. But 9 out of 10 hotels don't volunteer this information unless they're really in bad shape."

© 1985 The New York Times

TRAVEL

Eating in Barcelona: Catalan and Worldly

by Mary Peirson Kennedy

ARCELONA — Barcelona's restaurants — like the city itself — are Catalan, Iberian and cosmopolitan. They offer not only Catalan dishes but regional cooking from all over Spain, as well as South America, Europe and Asia. For the night owl there are more than a dozen places that stay open after midnight, including El Drugstore at 61 Paseo de Gracia, which stays open for eating until 5:30 A.M.

Barcelona is deserted on weekends so finding places to eat on Sundays can be a problem, although local entertainment guides run a list of those that stay open.

Getting Catalans to agree on their best restaurants can be another problem. Everyone has a favorite and they all seem to be different, although many agree that some of the best Catalan cooking is found at Agust d'Avignon, nestled in a modest corner of the Barrio Gotico, the oldest part of the city. Mercedes Giralt, the owner, and Julian

Telleria, the chef, have traveled the world as members of the World Gastronomic Council offering some of the specialties that have won awards for this restaurant.

The menn, while not large is divided beween Catalan and French dishes.

On the Catalan side, one particularly in-triguing first course is a plump little hollowed-out winter squash baked in the oven with a mixture of smoked herring, Gruyère, sherry and fresh cream. Or there is spinach cooked with raisins and pine nuts. During the fall and winter there is always game on the menu - wild boar with raspberry sauce or partridge paté.

Catalan cooking often consists of a mix-ture of the sweet and the salty. For the main course you can try duck with figs, goose with pears, or prawns with a garlic sauce. There is always rap romesço, (lotte or monkfish, Roman style) which according to Giralt is probably one of the oldest receipes in Spain, having been served to the Roman legions. It was modified in the 16th century when the conquistadors brought back tomatoes and green peppers. The best beef in Spain is found in this region and solomillo (sirloin) cooked in red wine is excellent.

"If I could only eat one dessert for the rest of my life, let it be creme Catalan," was the way one Catalan put it. Whether the restanrant is humble or elegant, there will always be on the menu this extraordinary custard with burnt sugar and no one should leave Cataluna without trying it. At the Agut d'Avignon it is perfect, as is the requéson con miel, a soft pot cheese served with honey that is also a traditional dish.

In the narrow alley behind the restaurant there is an old building with a temperature-controlled wine cellar that contains some of the rarest wines of Spain. Among them are bottles of Vega Sicilia, Reserva Unica, from 1936 to 1945 (this fruity red wine is considered by many to be the most noble wine of Spain); Marques de Riscal, Reserva, 1925; Viña Albina, Reserva 1962. These wines are usually offered only at auctions, but should you like to see them, Giranlt will be glad to ассопралу уон

At the restaurant, for a white wine, the Blanc de Baldús is dry and pleasing. It is from the Penédes region in the northeast part of Catalonia, where they also make an excellent red. Sangre de Toro (the bouse red here is a good Torres). The wine list is large and includes a good selection of Riojas, e most fo If you go to this restaurant on the first Thursday of the month you will see a big

round table of very old men. They are the art

critics of the city and the tradition of having lunch at the Agut d'Avignon is an old one, as is the restaurant, which has three levels of large and small dining areas, hand-painted ceilings and courteous and friendly service.

In the last few years there has been a trend to move restaurants away from the old section of the city (due in part to the crime rate in the narrow streets and in part to the lack of parking). Luis Cruañas, one of Spain's best known chefs, has opened a second Eldorado Petit (the first one in the seaside resort of San Feliti de Guixois on the Costa Brava is one of Catalonia's most famous restaurants) in a magnificent Victorian mansion in a residential area of the city.

It is set in a garden where one can dine in the warm weather. Inside, the rooms are intimate and beautifully appointed. The waiters are solicitous and knowledgeable about the menus — the Catalans tend to be serious diners and like to know as much as possible about anything they order — and Luis Cruañas is usually on hand to offer

The selection is large and full of interest-ing combinations. For starters there is an excellent vegetable paté, slightly warm brain and spinach salad or a marinated codfish salad seasoned with coriander and thyme.

For the main course there are the tradi-tional Catalan dishes like arroz negro (for two), a spicy rice and squid dish that uses the ink from the squid for the sauce or, pajell al horno al estilo de los pescadores (also only for two) a mouth-watering dish with mackerel cooked the way the fisherman of San Feliú prepared their catch, with potatoes, toma-

toes and green peppers.

Then there is steak with Gorgonzola and walnuts; partridge stuffed with fois gras and truffles, and wild rabbit cooked with mush-

rooms and vegetables. If one of your quests in life is the perfect strawberry tart, you can stop the search at Eldorado Petit. Hojaldre templado de fresitas de bosque takes 15 minutes to prepare, but worth the wait. A delicate warm puff pastry crammed with wild strawberries that come from woods of Maresme, near Barcelona, are

nestled onto a subtly flavored custard sauce Other enticing desserts here are baked fresh figs (this also takes 15 minutes), marvelous ice creams or peeled pomegranates in

The wine list includes excellent choices from all over the country. Cruañas recommends a Raimat red and a Jean Leon cabernet from the Lerida region. If you prefer sparkling wines, try a bottle of Brut Natural, Juves Y Camps, Reserva del La Familia — it is light and tart.

NOTHER recently opened restaurant and bar that has become popular here is the Azzlete. Toya Roque, the owner and chef, has also opted for a Victorian mansion and with the help of her architect husband has turned the back garden into an indoor-outdoor dining experience. A huge, artfully designed glass structure encloses the dining room but leaves the impression that one is still outdoors. The service is rapid and each plate is a work of art.

Roqué calls her cuisine eclectic, with perhaps a bit of nouvelle cuisine. For starters, the fresh garden salad comes with thinly sliced avocados cucumbers tomatoes car-



rots and beets so beautifully arranged one is loath to disturb them, and artichokes stuffed with crabs and covered with an excellent sauce. Then there is the chef's favorite, tian de sardinas, sardines with tomatoes, eggplant, zucchini and a creamy egg sauce.

As in the other two restaurants, the menu here changes four times a year, with each

Main courses include steamed medallions of monkfish (rapé) in champagne sauce, pork sírloin with sweet and sour sauce, paso del Ampurdan (duck, Ampurdan style, from a region west of Barcelona famous for its cooking) breasts of duck served with a sauce of sherry vinegar and honey.

For desserts the lemon tart with unsweetened whipped cream is superb, there is rice pudding with chocolate sauce, fresh figs in honey and an excellent grape gelatine with a powdered almond sauce that would be much better if the grapes were seeded.

This restaurant has chosen as a house wine both reds and whites from the Rioja area, from the Bodegas Olara. They also offer a

sweet white wine to have with desserts, viña Zaconia that can be ordered either by the bottle or the glass. The wine list is extensive. What does it cost to eat well in Barcelona? For the three establishments mentioned fig-

ure between 2,500 and 5,000 pesetas (\$18 to \$32) a person, depending on wines. All the house wines mentioned as well as many of the good Spanish wines are less than 1,000 pesetas a bottle (about \$6). First courses go from 650 to 1,800 pesetas, main courses can go from around 1,000 to 3,300, but most are under 2,000 pesetas and all the desserts are under 1000 pesetas.

Service and taxes are included, although most people leave a small tip if the service has been good. Meals are served from 1 to 4 P.M. and 9 to 11. Reservations are necessary. All major credit cards are accepted.

AGUT &AVIGNON, 3 Trinidad; tel:

302.60.34. Closed Sundays. ELDORADO PETIT, 51 Dolors Mon-serdà; tel: 204.51.53 Closed Sundays.

AZULETE, 281 Via Augusta; tel: 203.59.43. Closed Saturday nights and Sun-

Experimental Dance Continued from page 7

rue, props were present. But even when / were literal, as a bathtub or a toilet seat Bath Tubbing" the prosaic everyday acus of real life became a springboard a metaphoric meditation. In this solo, ke scooted around the tub, wiping its rim 1 a towel, and shot off to the floor. She med to seesaw atop the tub, to dip in an or her torso. This high drama was conted with woman-as-char, scrubbing the I or with a virtuoso display of muscular trol as the dancer used the tub for minisupport. Finally, the tub numbled to one and Linke lay in it and then rolled

Unlike American psychologically oriented choreographers, Linke seems to favor an Existentialist image. The figure she embodies in each solo struggles against hopeless odds and then is resigned to her fate. A familiar Expressionist image comes to mind in "Occident-Orient" when Linke, hair over her face, moves along a beam of light, usually on her knees, and then is pulled back toward a no-man's-land. The quality of the movement is what makes such potentially trite images of interest. In "Flood," a carpet runner of light blue cloth is rolled out by the dancer's own movement until finally it is

spread out into a "lake." Suddenly the entire cloth is yanked off into the wings. Again the ambiguity is present. Has this cloth flood, which seemed to wind around Linke's ankles like quicksand, also left her high and dry?

This kind of unanswered question is often the very point or the beauty of a dance work. But, generally speaking, the Next Wave Fes-tival does not have to worry about being accessible. Too often, one could have wondered whether the artists on stage really knew what they were doing.

© 1985 The New York Times

J. S. Orchestras Continued from page 7

5" says Leonard Slatkin, music director be St. Louis Symphony, summing up a ad speculation on the the impact of int communication, recordings, musicolond awareness of historical style. He also as so many have done, the potentially being effects of year-round activity — b of it under-rehearsed — and the deof recognizable regional sounds under ical absentee landlords. art, meanwhile, sees the landlords as less

ial for major orchestras than the coherof the ensemble itself. He is particularly bled by one aspect of the power shift 1 music directors to unions: the insiscon open auditions, often with the playshind a screen and unnamed. "Several of najors," he says, "have had a tradition of E vacancies with students of their own as, students who have gotten to know the orchestra over a long period. . . . In a blind audition, when you don't know any-

thing about the player's background or stud-

ies, you risk losing that cohesion."

The musicians, "says Thomas, "are very concerned. They are aware of this question of keeping their souls intact amid all the expansion of activity and income. They're aware that it is threatened. The worst thing that has happened to music is that there is no more off-season. Of course the musicians deserve the economic security, but it's just not possible to achieve an apocalyptic level of performance on a 52-week basis

But if all this sounds pessimistic, a cheery voice from across the ocean suggests that it may all be nothing worse than a little bit of growing pains. Peter Jonas, long a Chicago Symphony Orchestra administrator and now in his second year running the English National Opera, hails the 52-week contract: "It

completes the institution." "The orchestras will have to become more commercial," he says. "Yes, they are often marking time and filling up weeks in their summer seasons. Is it so bad? Art and finance are intertwined in America in a way that's more alive than in Europe; these resources in the U.S.A. create a tremendous strength that can preserve quality and free the musicians to do their work."

If the American symphony orchestra can draw on these strengths to define for itself a fresh role — perhaps a more modest one, preserving one part of our musical tradition in performances of artistic worth and vitality the future may be bright. But if the orchestra's destiny is to be a crackerjack unit of 100 well-trained employees, efficiently producing a known salable commodity for the culture market - the question of whether the financial challenges can be surmounted will no longer matter.

@ 1985 The New York Times

Newman and Cedeno in Cinannati. Torvill and Dean at the Winter Olympics

Keen on sports? Get twice as much sports coverage for your money. Take advantage of our special rates for new subscribers and we'll give you an extra month of Tribs free with a one-year subscription. Total savings: nearly 50% off the newsstand price in most European countries! Twice as much sports and lots, lots more in the International Herald Tribune, the global newspaper.

Herald-Eribune

To: Subscription Manager, International Herald Tribune, 181, ovenue Charles-de-Gaulle, 92521 Neuilly Cedex, France, Tel.: 47 47 07 29. Telex: 612832. recurso subscriptor proc substed. | through March 31, 1986. Please enter my subscription for: Currency 1 year 6 mos. 3 mos. A.Sch. 4,020 2,170 1,196 12 months (+ 1 month) 6 months (+ 2 weeks) 3 months (+1 week) B.F., 9,020 4,876 2,668 Denmark D.Kr. 1990 1040 570 Finland F.M. 1,410 760 474 Fronce F.F. 1,200 644 359 Please charge my credit card account: My check is enclosed. Dr. 15,600 8,464 4,692 Fl. 550 298 166 retord Lee 276,000 149,040 82,800 Linearidosurg LFr. 9,020 4,876 2,668 Norway N.Kr. 1,420 765 Signature Portugal Esc. 13,800 7,450 4,090 Ptes. 21,200 11,500 6,300 median S.Kr. 1,470 795 434 metastand S.Fr. 432 233 129 Addres \$ 322 174







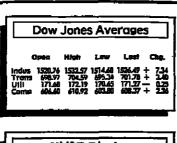


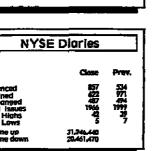
1.84 10.7 240 13.5 1.720 3 20 224 5 177 1.20 2 8 1.48 2.3 1 11 1.50 5.9 2.63 4.9 2.63 4.9 2.63 4.9 2.63 4.9 2.63 4.9 2.63 4.9 2.63 4.9 2.63 4.9 2.63 4.9 2.63 4.9 2.63 4.9 2.63 4.9 2.63 4.9 2.63 4.9 2.63 4.9 2.63 4.9 2.63 4.9 2.63 4.9 2.63 4.9 2.63 4.9 2.63 4.9 2.63 4.9 2.63 4.9 2.63 4.9 2.63 4.9 2.63 4.9 2.63 4.9 2.63 4.9 2.63 4.9 2.63 4.9 2.63 4.9 2.63 4.9 2.63 4.9 2.63 4.9 2.63 4.9 2.63 4.9 2.63 4.9 2.63 4.9 2.63 4.9 2.63 4.9 2.63 4.9 2.63 4.9 2.63 4.9 2.63 4.9 2.63 4.9 2.63 4.9 2.63 4.9 2.63 4.9 2.63 4.9 2.63 4.9 2.63 4.9 2.63 4.9 2.63 4.9 2.63 4.9 2.63 4.9 2.63 4.9 2.63 4.9 2.63 4.9 2.63 4.9 2.63 4.9 2.63 4.9 2.63 4.9 2.63 4.9 2.63 4.9 2.63 4.9 2.63 4.9 2.63 4.9 2.63 4.9 2.63 4.9 2.63 4.9 2.63 4.9 2.63 4.9 2.63 4.9 2.63 4.9 2.63 4.9 2.63 4.9 2.63 4.9 2.63 4.9 2.63 4.9 2.63 4.9 2.63 4.9 2.63 4.9 2.63 4.9 2.63 4.9 2.63 4.9 2.63 4.9 2.63 4.9 2.63 4.9 2.63 4.9 2.63 4.9 2.63 4.9 2.63 4.9 2.63 4.9 2.63 4.9 2.63 4.9 2.63 4.9 2.63 4.9 2.63 4.9 2.63 4.9 2.63 4.9 2.63 4.9 2.63 4.9 2.63 4.9 2.63 4.9 2.63 4.9 2.63 4.9 2.63 4.9 2.63 4.9 2.63 4.9 2.63 4.9 2.63 4.9 2.63 4.9 2.63 4.9 2.63 4.9 2.63 4.9 2.63 4.9 2.63 4.9 2.63 4.9 2.63 4.9 2.63 4.9 2.63 4.9 2.63 4.9 2.63 4.9 2.63 4.9 2.63 4.9 2.63 4.9 2.63 4.9 2.63 4.9 2.63 4.9 2.63 4.9 2.63 4.9 2.63 4.9 2.63 4.9 2.63 4.9 2.63 4.9 2.63 4.9 2.63 4.9 2.63 4.9 2.63 4.9 2.63 4.9 2.63 4.9 2.63 4.9 2.63 4.9 2.63 4.9 2.63 4.9 2.63 4.9 2.63 4.9 2.63 4.9 2.63 4.9 2.63 4.9 2.63 4.9 2.63 4.9 2.63 4.9 2.63 4.9 2.63 4.9 2.63 4.9 2.63 4.9 2.63 4.9 2.63 4.9 2.63 4.9 2.63 4.9 2.63 4.9 2.63 4.9 2.63 4.9 2.63 4.9 2.63 4.9 2.63 4.9 2.63 4.9 2.63 4.9 2.63 4.9 2.63 4.9 2.63 4.9 2.63 4.9 2.63 4.9 2.63 4.9 2.63 4.9 2.63 4.9 2.63 4.9 2.63 4.9 2.63 4.9 2.63 4.9 2.63 4.9 2.63 4.9 2.63 4.9 2.63 4.9 2.63 4.9 2.63 4.9 2.63 4.9 2.63 4.9 2.63 4.9 2.63 4.9 2.63 4.9 2.63 4.9 2.63 4.9 2.63 4.9 2.63 4.9 2.63 4.

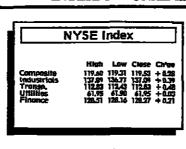
Sis. Close 100s High Law Qual. Chige

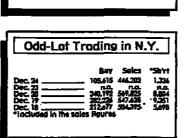
15 15

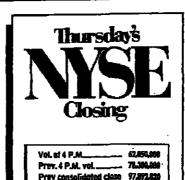
30¹4 29¹4 26¹4 26



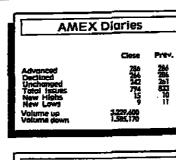


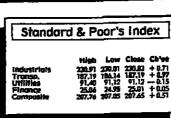


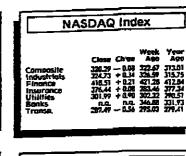


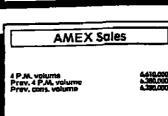


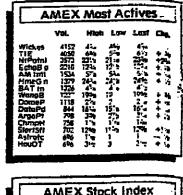
up to the closing on Wall Street and Via The Associated Press











AMEX Stock Index 242 **9**0 242,22

High Tech Stocks that will

Ride the

Energy Rebound

By creating a third 1985 oil-price panic in early December, the OPEC ministers finally swept the light-crude and heating-oil markets so clean that Indigo technicians published a price-doubling projection squarely in the middle of the shakeout. We were also recommending accumulation of deeply-underpriced Texaco as it become the lost

underpriced Texaco as it became the last major oit stock to sag prior to what we feet will be a new five-year bull market in shares of explorers and drillers which commenced major corrections in late 1980 and finely attracted terminal public liquidation half a decade later. With a cyclical recovery of the

energy market will come a resurgence of interest in technologies which ride the same tide – Floating Point in the array processors

which are used in seismic tests. Perkin Elmer and Spectra Physics in lasers whose energy-related uses will proliferate until nuclear fusion is finally a usable technique. Our New Year's report will cover the field; and we'll be because to add your pages to our compli-

be happy to add your name to our compli-mentary list upon receipt of the coupon.

N.Y. Stocks Gain; Trading Light

NEW YORK - Prices on the New York technical correction, there is no reason for the Stock Exchange rose Thursday in the slowest trading session of the year. The Dow Jones industrial average climbed

7.34 to 1526.49.

Broader market indexes edged higher. The New York Stock Exchange composite index rose 0.28 to 119.53. Standard & Poor's 500-stock index added 0.51 to 207.65. The price of

an average share rose nine cents.

Advances beat declining issues 4-3 ratio. Volume was 62.1 million shares, down from 78.3

million Tuesday. "The market is wading through several cross currents, said Alan Ackerman of Herzfeld & Stern. Selling to establish losses for 1985 tax returns continues until Dec. 31, he noted.

Investors who benefited from the market's extraordinary move over the last few months

have also taken some profits and are indulging in a long holiday, Mr. Ackerman said.

Another trend in an initial stage is some modestly bullish sentiment about secondary and tertiary stocks that did not follow the Dow

to all-time highs.

"There may be some rotation into the secondary stocks as investors look for other opportuni-

warren Hall, senior vice president in charge of funds management at National City Bank in Cleveland, said the market was not stimulating

"Everyone's taking a holiday," Mr. Hall said,
"They made their statements in early December and now that their portfolios are in shape, they are celebrating the holidays.

40 11 3,00 26

for a short-term market to sell off.

"The fundamental factors remain positive." Union Carbide was the most active NYSE-listed issue, adding 1% to 72% after GAF Corp. sweetened its takeover bid for Carbide to \$74 a

Northern States Power (ex-dividend) followed, easing ¼ to 50%.

Bankers Trust was third, unchanged at 71%. MidCon rose 11/4 to 65%. The natural gas pipeline company said it has obtained a tempo-rary restraining order to prevent Chemical Bank of New York from disclosing confidential financial information about MidCon. MidCon has rejected a \$2.6-billion buyout offer proposed by Freeport-McMoRan Inc., an energy firm based in New Orleans, and WB Partners of

Midland, Texas, a large oil parmership.

In the technology sector, IBM added ½ to 153¼, Digital Equipment rose 1¾ to 130% and Cray Research was up 1¾ to 62½.

Westinghouse fell 1 to 43¼. The company said Tuesday that it would realize \$1.6 billion from the sale of its stock in its Group W unit.

Among other active blue chips, AT&T added 1/4 to 24% and Exxon rose 1/2 to 531/2.

Campbell Soup fell 1% to 50% and Borden lost 11/2 to 501/2. Actna Life Insurance rose 1/2 to 511/4. USF&G

Corp. rose 11/2 to 391/2. Prices closed higher in moderate trading on the American Stock Exchange.

12 Martin Hert Lew 43 hs 25 1994 12 43 hs 25 95 rs 48 29 hs 12 12 hs 23 13 hs 23 15 hs 12 27 hs 23 27 hs 24 27 hs 25 27 hs 27 17 Moorn High Low Stock 15% 10% Extrant 25% 15% EssRus 24% 15% EssRus 26% 15% Estrine 30% 15% Extra 40% 30% Excelo 18% 15% Excelo 18% 15% Excelo 15 24% 19% 17% 274 41 17% + 30 26 13 23 44 12 15 57 70 35 14 76 72 42 46 40 60 22 16 336 172 36 12 36 1860 67 9 3916 15% 14% 24½ 24½ 19% 19% 17% 17% 27% 27% 45% 48 17% 17% 53½ 52%

Stock Div. Yiel PE

In Cont of 500 102
In Cont of 600 102
In Cont of 6

2014年8223599512625222211525240042 2525222211525240042 2525222211525240042 2525222211525240042 2.18 11.3 1.20 47 13 1.20 47 13 1.20 47 13 1.00 2.4 443 8.9 80 2.1 17 2.20 3.1 9 1.100 12.4 1.20 2.8 20 1.10 1.9 9

Div. Yid. PE 100s vilge Li 1.194 24 15 12 15% 48 34 13 42 16% 1.01 4.31 1 22 16% 1.01 4.31 2 16% 1.01 4.31 2 16% 1.01 4.31 2 16% 1.01 4.31 2 16% 1.01 4.31 2 16% 1.01 4.31 2 16% 1.01 4.31 10 14% 1.01 4.31 10 14% 1.01 4.31 10 14% 1.01 4.31 10 14% 1.01 4.31 10 14% 1.01 4.31 10 14% 1.01 4.31 10 14% 1.01 1.31 10 14% 1.01 1.31 10 14% 1.01 1.31 10 14% 1.01 1.31 10 14% 1.01 1.31 10 14% 1.01 1.31 10 14% 1.01 1.31 10 14% 1.01 1.31 10 14% 1.01 1.31 10 14% 1.01 1.31 10 14% 1.01 1.31 10 14% 1.01 1.31 10 14% 1.01 1.31 10 14% 1.01 1.31 10 14% 1.01 1.31 10 14% 1.01 1.31 10 14% 1.01 1.31 10 14% 1.01 1.31 10 14% 1.01 1.31 10 14% 1.01 1.31 10 14% 1.01 1.31 10 14% 1.01 1.31 10 14% 1.01 1.31 10 14% 1.01 1.31 10 14% 1.01 1.31 10 14% 1.01 1.31 10 14% 1.01 1.31 10 14% 1.01 1.31 10 14% 1.01 1.31 10 14% 1.01 1.31 10 14% 1.01 1.31 10 14% 1.01 1.31 10 14% 1.01 1.31 10 14% 1.01 1.31 10 14% 1.01 1.31 10 14% 1.01 1.31 10 14% 1.01 1.31 10 14% 1.01 1.31 10 14% 1.01 1.31 10 14% 1.01 1.31 10 14% 1.01 1.31 10 14% 1.01 1.31 10 14% 1.01 1.31 10 14% 1.01 1.31 10 14% 1.01 1.31 10 14% 1.01 1.31 10 14% 1.01 1.31 10 14% 1.01 1.31 10 14% 1.01 1.31 10 14% 1.01 1.31 10 14% 1.01 1.31 10 14% 1.01 1.31 10 14% 1.01 1.31 10 14% 1.01 1.31 10 14% 1.01 1.31 10 14% 1.01 1.31 10 14% 1.01 1.31 10 14% 1.01 1.31 10 14% 1.01 1.31 10 14% 1.01 1.31 10 14% 1.01 1.31 10 14% 1.01 1.31 10 14% 1.01 1.31 10 14% 1.01 1.31 10 14% 1.01 1.31 10 14% 1.01 1.31 10 14% 1.01 1.31 10 14% 1.01 1.31 10 14% 1.01 1.31 10 14% 1.01 1.31 10 14% 1.01 1.31 10 14% 1.01 1.31 10 14% 1.01 1.31 10 14% 1.01 1.31 10 14% 1.01 1.31 10 14% 1.01 1.31 10 14% 1.01 1.31 10 14% 1.01 1.31 10 14% 1.01 1.31 10 14% 1.01 1.31 10 14% 1.01 1.31 10 14% 1.01 1.31 10 14% 1.01 1.31 10 14% 1.01 1.31 10 14% 1.01 1.31 10 14% 1.01 1.31 10 14% 1.01 1.31 10 14% 1.01 1.31 10 14% 1.01 1.31 10 14% 1.01 10 14% 1.01 10 14% 1.01 10 14% 1.01 10 14% 1.01 10 14% 1.01 10 14% 1.01 10 14% 1.01 10 14% 1.01 10 14% 1.01 10 14% 1

1,12 3.5 56 1.4 1,13 10.8 1,52 10.8 1,52 10.8 1,52 11.6 1,50 11.6 1,50 4.1 4,50 4.1 4,50 4.0 1,50 4.0 1,50 4.0

JWT s
JRIver
Jenner
Jenner
Jeffeli
Jerc pf
Jerc pf
Jewicr
Jewicr
JohnCn
JohnCn
JohnCn
Joseph
Jorgen
Joseph
JoyMig

KDI.

KLIM
K Mar.
K Mar

Indigo Keizersgracht 534, 1017 EK Amsterdam 20% 35% 22% 35% 36% 13% 40% 336444445736455476455764

270 31 19 1.00 28 54 1.56 1.4 18 1.00 9.8 1.32 10.5 37c & 12

15% NAFCO 100 51 77

15%

111/4 Armsco 30 21 17
1234 Armsco 30 21 17
1234 Armsch wi 1.56 4.9 18
1544 Armsch wi 1.56 4.9 18
1544 Armsch wi 1.56 4.9 18
1544 Armsch wi 1.60 3.8 16
1384 Armsch wi 1.60 3.8 16
1384 Armsch wi 1.60 3.8 16
1384 Armsch wi 1.60 3.8 16
1394 Armsch wi 1.60 3.8 11
1395 Armsch wi 1.60 3.8 11
1395 Armsch wi 1.60 3.8 11
1394 Armsch wi 1.60 3.8 11
1395 Armsch wi 1.60 3.9 11
1396 Armsch wi 1.60 3.9 11
1397 Armsch wi 1.60 3.9 11
1398 Arwsch wi 1.60 3.9 11
1398 Arwsch wi 1.60 3.9 12
1399 1155年12日,1155年12日,1155年12日,1155年12日,1155年12日,1155年12日,1155年12日,1155年12日,1155年12日,1155年12日,1155年12日,1155年12日,1155年12日,1155年12日,1155年12日,1155年12日,1155年12日,1155年12日,1155年12日,1155年12日,1155年12日,1155年12日,1155年12日,1155年12日,1155年12日,1155年12日,1155年12日,1155年12日,1155年12日,1155年12日,1155年12日,1155年12日,1155年12日,1155年12日,1155年12日,1155年12日,1155年12日,1155年12日,1155年12日,1155年12日,1155年12日,1155年12日,1155年12日,1155年12日,1155年12日,1155年12日,1155年12日,1155年12日,1155年12日,1155年12日,1155年12日,1155年12日,1155年12日,1155年12日,1155年12日,1155年12日,1155年12日,1155年12日,1155年12日,1155年12日,1155年12日,1155年12日,1155年12日,1155年12日,1155年12日,1155年12日,1155年12日,1155年12日,1155年12日,1155年12日,1155年12日,1155年12日,1155年12日,1155年12日,1155年12日,1155年12日,1155年12日,1155年12日,1155年12日,1155年12日,1155年12日,1155年12日,1155年12日,1155年12日,1155年12日,1155年12日,1155年12日,1155年12日,1155年12日,1155年12日,1155年12日,1155年12日,1155年12日,1155年12日,1155年12日,1155年12日,1155年12日,1155年12日,1155年12日,1155年12日,1155年12日,1155年12日,1155年12日,1155年12日,1155年12日,1155年12日,1155年12日,1155年12日,1155年12日,1155年12日,1155年12日,1155年12日,1155年12日,1155年12日,1155年12日,1155年12日,1155年12日,1155年12日,1155年12日,1155年12日,1155年12日,1155年12日,1155年12日,1155年12日,1155年12日,1155年12日,1155年12日,1155年12日,1155年12日,1155年12日,1155年12日,1155年12日,1155年12日,1155年12日,1155年12日,1155年12日,1155年12日,1155年12日,1155年12日,1155年12日,1155年12日,1155年12日,1155年12日,1155年12日,1155年12日,1155年12日,1155年12日,1155年12日,1155年12日,1155年12日,1155年12日,1155年12日,1155年12日,1155年12日,1155年12日,1155年12日,1155年12日,1155年12日,1155年12日,1155年12日,1155年12日,1155年12日,1155年12日,1155年12日,1155年12日,1155年12日,1155年12日,1155年12日,1155年12日,1155年12日,1155年12日,1155年12日,1155年12日,1155年12日,1155年12日,1155年12日,1155年12日,1155年12日,1155年12日,1155年12日,1155年12日,1155年12日,1155年12日,1155年12日,1155年12日,1155年12日,1155年12日,1155年12日,1155年12日,1155年12日,1155年12日,1155年12日,1155年12日,1155年12日,1155年12日,1155年12日,1155年12日,1155年12日,1155年12日,1155年12日,1155年12日,1155年12日,1155年12日,1155年12日,1155年12日,1155年12日,1155年12日,1155年12日,1155年12日,1155年12日,1155年12日,1155年12日,1155年12日,1155年12日,1155年12日,1155年12日,1155年12日,1155年12日,1155年12日,1155年12日,1155年12日,1155年12日,1155年12日,1155年12日,1155年12日,1155年12日,1155年12日,11

1874. CEST IN 1874. CEST IN 1874. CEST IN 1874. CEST IN 1874. CEST IN 1874. CEST IN 1874. CEST IN 1874. CEST IN 1874. CEST IN 1874. CEST IN 1874. CEST IN 1874. CEST IN 1874. CEST IN 1874. CEST IN 1874. CEST IN 1874. CEST IN 1874. CEST IN 1874. CEST IN 1874. CEST IN 1874. CEST IN 1874. CEST IN 1874. CEST IN 1874. CEST IN 1874. CEST IN 1874. CEST IN 1874. CEST IN 1874. CEST IN 1874. CEST IN 1874. CEST IN 1874. CEST IN 1874. CEST IN 1874. CEST IN 1874. CEST IN 1874. CEST IN 1874. CEST IN 1874. CEST IN 1874. CEST IN 1874. CEST IN 1874. CEST IN 1874. CEST IN 1874. CEST IN 1874. CEST IN 1874. CEST IN 1874. CEST IN 1874. CEST IN 1874. CEST IN 1874. CEST IN 1874. CEST IN 1874. CEST IN 1874. CEST IN 1874. CEST IN 1874. CEST IN 1874. CEST IN 1874. CEST IN 1874. CEST IN 1874. CEST IN 1874. CEST IN 1874. CEST IN 1874. CEST IN 1874. CEST IN 1874. CEST IN 1874. CEST IN 1874. CEST IN 1874. CEST IN 1874. CEST IN 1874. CEST IN 1874. CEST IN 1874. CEST IN 1874. CEST IN 1874. CEST IN 1874. CEST IN 1874. CEST IN 1874. CEST IN 1874. CEST IN 1874. CEST IN 1874. CEST IN 1874. CEST IN 1874. CEST IN 1874. CEST IN 1874. CEST IN 1874. CEST IN 1874. CEST IN 1874. CEST IN 1874. CEST IN 1874. CEST IN 1874. CEST IN 1874. CEST IN 1874. CEST IN 1874. CEST IN 1874. CEST IN 1874. CEST IN 1874. CEST IN 1874. CEST IN 1874. CEST IN 1874. CEST IN 1874. CEST IN 1874. CEST IN 1874. CEST IN 1874. CEST IN 1874. CEST IN 1874. CEST IN 1874. CEST IN 1874. CEST IN 1874. CEST IN 1874. CEST IN 1874. CEST IN 1874. CEST IN 1874. CEST IN 1874. CEST IN 1874. CEST IN 1874. CEST IN 1874. CEST IN 1874. CEST IN 1874. CEST IN 1874. CEST IN 1874. CEST IN 1874. CEST IN 1874. CEST IN 1874. CEST IN 1874. CEST IN 1874. CEST IN 1874. CEST IN 1874. CEST IN 1874. CEST IN 1874. CEST IN 1874. CEST IN 1874. CEST IN 1874. CEST IN 1874. CEST IN 1874. CEST IN 1874. CEST IN 1874. CEST IN 1874. CEST IN 1874. CEST IN 1874. CEST IN 1874. CEST IN 1874. CEST IN 1874. CEST IN 1874. CEST IN 1874. CEST IN 1874. CEST IN 1874. CEST IN 1874. CEST IN 1874. CEST IN 1874. CEST IN 1874. CEST IN 18 1.34 2.34 15 16 2.34 16 16 2.34 16 16 2.34 16 16 2.34 16 16 2.34 16 16 2.34 16 16 2.34 16 16 2.34 16 16 2.34 16 16 2.34 16 16 2.34 16 16 2.34 16 16 2.34 16 16 2.34 16 16 2.34 16 16 2.34 16 16 2.34 16 16 2.34 16 16 2.34 16 16 2.34 16 16 2.34 16 16 2.34 16 16 2.34 16 16 2.34 16 16 2.34 16 16 2.34 16 16 2.34 16 16 2.34 16 16 2.34 16 16 2.34 16 16 2.34 16 16 2.34 16 16 2.34 16 16 2.34 16 16 2.34 16 16 2.34 16 16 2.34 16 16 2.34 16 16 2.34 16 16 2.34 16 16 2.34 16 16 2.34 16 16 2.34 16 16 2.34 16 16 2.34 16 16 2.34 16 16 2.34 16 16 2.34 16 16 2.34 16 16 2.34 16 16 2.34 16 16 2.34 16 16 2.34 16 16 2.34 16 16 2.34 16 16 2.34 16 16 2.34 16 16 2.34 16 16 2.34 16 16 2.34 16 16 2.34 16 16 2.34 16 16 2.34 16 16 2.34 16 16 2.34 16 16 2.34 16 16 2.34 16 16 2.34 16 16 2.34 16 16 2.34 16 16 2.34 16 16 2.34 16 16 2.34 16 16 2.34 16 16 2.34 16 16 2.34 16 16 2.34 16 16 2.34 16 16 2.34 16 16 2.34 16 16 2.34 16 16 2.34 16 16 2.34 16 16 2.34 16 16 2.34 16 16 2.34 16 16 2.34 16 16 2.34 16 16 2.34 16 16 2.34 16 16 2.34 16 16 2.34 16 16 2.34 16 16 2.34 16 16 2.34 16 16 2.34 16 16 2.34 16 16 2.34 16 16 2.34 16 16 2.34 16 16 2.34 16 16 2.34 16 16 2.34 16 16 2.34 16 16 2.34 16 16 2.34 16 16 2.34 16 16 2.34 16 16 2.34 16 16 2.34 16 16 2.34 16 16 2.34 16 16 2.34 16 16 2.34 16 16 2.34 16 16 2.34 16 16 2.34 16 16 2.34 16 16 2.34 16 16 2.34 16 16 2.34 16 2.34 16 16 2.34 16 16 2.34 16 16 2.34 16 16 2.34 16 16 2.34 16 16 2.34 16 16 2.34 16 16 2.34 16 16 2.34 16 16 2.34 16 16 2.34 16 16 2.34 16 16 2.34 16 16 2.34 16 16 2.34 16 16 2.34 16 16 2.34 16 16 2.34 16 16 2.34 16 16 2.34 16 16 2.34 16 16 2.34 16 16 2.34 16 16 2.34 16 16 2.34 16 16 2.34 16 16 2.34 16 16 2.34 16 16 2.34 16 16 2.34 16 16 2.34 16 16 2.34 16 16 2.34 16 16 2.34 16 16 2.34 16 16 2.34 16 16 2.34 16 16 2.34 16 16 2.34 16 16 2.34 16 16 2.34 16 16 2.34 16 16 2.34 16 16 2.34 16 16 2.34 16 16 2.34 16 16 2.34 16 16 2.34 16 16 2.34 16 16 2.34 16 16 2.34 16 16 2.34 16 16 2.34 16 16 2.34 16 16 2.34 16 16 2.34 16 16 2.34 16 16 2.34 16 16 2.34 16 16 2.34 16 16 2.34 16 16 2.34 16 16 2.34 16 1

Hollifs 1.90 47 12
Holbor 1.90 47 12
Holbor 1.90 47 12
Holbor 1.90 53 43
Homes 1.34 33 12
Homes 1.34 33 13
Homes 1.34 33 13
Homes 1.34 33 13
Homes 1.34 13
Hom 2000年10月 1000年10日 10

LITY of B 239 |
LITY of B 244

24 1.7 14 46 1.4 7.0 4 1.40 7.0 4 1.50 7.0 5 1.50 7.0 10 1.50 1.3 10 2.50 1.3 10 2.50 1.3 10 2.50 1.3 10 2.50 1.3 10 2.50 1.3 10 2.50 1.3 10 2.50 1.3 10 2.50 1.3 10 2.50 1.3 10 2.50 1.3 10 2.50 1.3 10 2.50 1.3 10 2.50 1.3 10 2.50 1.3 10 2.50 1.3 10 2.50 1.3 10 2.50 1.3 10 2.50 1.3 10 2.50 1.3 10 2.50 1.3 10 2.50 1.3 10 2.50 1.3 10 2.50 1.3 10 2.50 1.3 10 2.50 1.3 10 2.50 1.3 10 2.50 1.3 10 2.50 1.3 10 2.50 1.3 10 2.50 1.3 10 2.50 1.3 10 2.50 1.3 10 2.50 1.3 10 2.50 1.3 10 2.50 1.3 10 2.50 1.3 10 2.50 1.3 10 2.50 1.3 10 2.50 1.3 10 2.50 1.3 10 2.50 1.3 10 2.50 1.3 10 2.50 1.3 10 2.50 1.3 10 2.50 1.3 10 2.50 1.3 10 2.50 1.3 10 2.50 1.3 10 2.50 1.3 10 2.50 1.3 10 2.50 1.3 10 2.50 1.3 10 2.50 1.3 10 2.50 1.3 10 2.50 1.3 10 2.50 1.3 10 2.50 1.3 10 2.50 1.3 10 2.50 1.3 10 2.50 1.3 10 2.50 1.3 10 2.50 1.3 10 2.50 1.3 10 2.50 1.3 10 2.50 1.3 10 2.50 1.3 10 2.50 1.3 10 2.50 1.3 10 2.50 1.3 10 2.50 1.3 10 2.50 1.3 10 2.50 1.3 10 2.50 1.3 10 2.50 1.3 10 2.50 1.3 10 2.50 1.3 10 2.50 1.3 10 2.50 1.3 10 2.50 1.3 10 2.50 1.3 10 2.50 1.3 10 2.50 1.3 10 2.50 1.3 10 2.50 1.3 10 2.50 1.3 10 2.50 1.3 10 2.50 1.3 10 2.50 1.3 10 2.50 1.3 10 2.50 1.3 10 2.50 1.3 10 2.50 1.3 10 2.50 1.3 10 2.50 1.3 10 2.50 1.3 10 2.50 1.3 10 2.50 1.3 10 2.50 1.3 10 2.50 1.3 10 2.50 1.3 10 2.50 1.3 10 2.50 1.3 10 2.50 1.3 10 2.50 1.3 10 2.50 1.3 10 2.50 1.3 10 2.50 1.3 10 2.50 1.3 10 2.50 1.3 10 2.50 1.3 10 2.50 1.3 10 2.50 1.3 10 2.50 1.3 10 2.50 1.3 10 2.50 1.3 10 2.50 1.3 10 2.50 1.3 10 2.50 1.3 10 2.50 1.3 10 2.50 1.3 10 2.50 1.3 10 2.50 1.3 10 2.50 1.3 10 2.50 1.3 10 2.50 1.3 10 2.50 1.3 10 2.50 1.3 10 2.50 1.3 10 2.50 1.3 10 2.50 1.3 10 2.50 1.3 10 2.50 1.3 10 2.50 1.3 10 2.50 1.3 10 2.50 1.3 10 2.50 1.3 10 2.50 1.3 10 2.50 1.3 10 2.50 1.3 10 2.50 1.3 10 2.50 1.3 10 2.50 1.3 10 2.50 1.3 10 2.50 1.3 10 2.50 1.3 10 2.50 1.3 10 2.50 1.3 10 2.50 1.3 10 2.50 1.3 10 2.50 1.3 10 2.50 1.3 10 2.50 1.3 MACOM MCAT PI MCAT 17.4 5 1024 17.9 6 44 17.9 1 1024 17.9 1 1024 17.9 1 1024 17.9 1 1024 17.9 1 1024 17.9 1 1024 17.9 1 1024 17.9 1 1024 17.9 1 1024 17.9 1 1024 17.9 1 1024 17.9 1 1024 17.9 1 1024 17.9 1 1024 17.9 1 1024 17.9 1 1024 17.9 1 1024 17.9 1 1024 17.9 1 1024 17.9 1 1024 17.9 1 1024 17.9 1 1024 17.9 1 1024 17.9 1 1024 17.9 1 1024 17.9 1 1024 17.9 1 1024 17.9 1 1024 17.9 1 1024 17.9 1 1024 17.9 1 1024 17.9 1 1024 17.9 1 1024 17.9 1 1024 17.9 1 1024 17.9 1 1024 17.9 1 1024 17.9 1 1024 17.9 1 1024 17.9 1 1024 17.9 1 1024 17.9 1 1024 17.9 1 1024 17.9 1 1024 17.9 1 1024 17.9 1 1024 17.9 1 1024 17.9 1 1024 17.9 1 1024 17.9 1 1024 17.9 1 1024 17.9 1 1024 17.9 1 1024 17.9 1 1024 17.9 1 1024 17.9 1 1024 17.9 1 1024 17.9 1 1024 17.9 1 1024 17.9 1 1024 17.9 1 1024 17.9 1 1024 17.9 1 1024 17.9 1 1024 17.9 1 1024 17.9 1 1024 17.9 1 1024 17.9 1 1024 17.9 1 1024 17.9 1 1024 17.9 1 1024 17.9 1 1024 17.9 1 1024 17.9 1 1024 17.9 1 1024 17.9 1 1024 17.9 1 1024 17.9 1 1024 17.9 1 1024 17.9 1 1024 17.9 1 1024 17.9 1 1024 17.9 1 1024 17.9 1 1024 17.9 1 1024 17.9 1 1024 17.9 1 1024 17.9 1 1024 17.9 1 1024 17.9 1 1024 17.9 1 1024 17.9 1 1024 17.9 1 1024 17.9 1 1024 17.9 1 1024 17.9 1 1024 17.9 1 1024 17.9 1 1024 17.9 1 1024 17.9 1 1024 17.9 1 1024 17.9 1 1024 17.9 1 1024 17.9 1 1024 17.9 1 1024 17.9 1 1024 17.9 1 1024 17.9 1 1024 17.9 1 1024 17.9 1 1024 17.9 1 1024 17.9 1 1024 17.9 1 1024 17.9 1 1024 17.9 1 1024 17.9 1 1024 17.9 1 1024 17.9 1 1024 17.9 1 1024 17.9 1 1024 17.9 1 1024 17.9 1 1024 17.9 1 1024 17.9 1 1024 17.9 1 1024 17.9 1 1024 17.9 1 1024 17.9 1 1024 17.9 1 1024 17.9 1 1024 17.9 1 1024 17.9 1 1024 17.9 1 1024 17.9 1 1024 17.9 1 1024 17.9 1 1024 17.9 1 1024 17.9 1 1024 17.9 1 1024 17.9 1 1024 17.9 1 1024 17.9 1 1024 17.9 1 1024 17.9 1 1024 17.9 1 1024 17.9 1 1024 17.9 1 1024 17.9 1 1024 17.9 1 1024 17.9 1 1024 17.9 1 1024 17.9 1 1024 17.9 1 1024 17.9 1 1024 17.9 1 1024 17.9 1

DAY, DECEMBER 27, 1985

is the High-Tech Season or Electronic Playthings

By MICHAEL SCHRAGE

Washington Post Service ASHINGTON — Stuffed with laser beams, customized computer chips and liquid-crystal displays, the Christmas gifts and gadgets in this year's bumper crop are not just yesteryear's playthings. They represent the finest state-of-the-art technology around. ligh-tech products that were barely a gleam in a company's

ligh-tech products that were barety a gream in a company's five years ago are now selling in the millions. Laser-based inpact disc players, pocket televisions, hand-sized video cambrand high-tech talking teddy bears are some of the hottest bay as this year.

They're all selling at prices that would have been impossible

n three years ago. These high-tech toys are ally low-cost," says Steven aniak, the co-founder of ple Computer Co. and now irman of Cloud 9, a conner electronics company 1 makes remote-control dees. "These things were not sible 10 years ago. Five

players, pocket TVs and talking bears are the hot items.

Compact disc

us ago they were barely perceptible." indeed, Mr. Wozniak and others point out, consumers are no ger just the beneficiaries of a "high-tech trickle-down" from military and aerospace industries, but a driving force behind development of cutting-edge technologies. Cost savings and from high-volume consumer production can be used for histrial market advantage.

You get the production levels through the consumer side," d Robert Lucky, executive director of communications science earth at Bell Laboratories. "That's the only way you get the turne to make this stuff cheap."

R. LUCKY cited the example of the compact disc player, which now sells for less than \$200, and which he calls one of the most complex packages of low-cost high h components ever put onto the consumer market.

The players, which sold for more than \$1,000 just three years), use a single-mode diode laser to "read" the silvery surfaces the compact discs. These tiny pulses of light reproduce the rahigh fidelity sound, which has been recorded as a series of

To make sure the reproduced sound is absolutely perfect, the s read by the laser go into a computer chip programmed with sa's known as the "Reid-Solomon" error-correcting decoder

porithms.
When I went to school, this was the end of the world in adition," Mr. Lucky recalled. "Nobody thought they'd be used anything. They were so esoteric that they were in the back

apter of the information-theory textbook."

This was a totally unexpected use, says Irving Reed, a control of the set of equations. "I originally thought it might be d for deep-space communications systems that send data back m Uranus or Neptune."

The compact-disc technology even astonishes Gordon Gould, inventor of the laser in the 1960s. "I foresaw an optical radar application and heating applica-

ms," he recalled, "but I must say I didn't think of them in the "ritext of compact discs."

Perhaps the most impressive high-tech gains in the consumer-extremes world in the past decade have been on silicon, the (Continued on Page 15, Col. 7)

Oil Firms Warned By Peru

3 Companies Are Cited on Taxes

Compiled by Our Staff From Dispatch LIMA — Peru said Thursday that it would take over the operations of three foreign oil companies unless they agree to invest more in oil exploration and pay higher tax-

The three - Occidental Petroleum Corp. of Los Angeles, Beleo Petroleum Corp. of New York, a wholly owned subsidiary of Inter-North of Omaha, Nebraska, and Bridas Exploraciones y Producion SA of Buenos Aires, a joint venture with Occidental — value their as-

sets in Peru at \$1.9 billion. Together, they pump about two-thirds of Peru's 180,000 barrels per

In four decrees published Thursday, the five-month-old govern-ment of President Alan García Pérez said the companies must invest about \$425 million to explore for new oil and pay about \$45 million in back taxes if their canceled oilexploration and production contracts are to be renewed.

The contracts were canceled on Aug. 28, shortly after Mr. Garcia took office. A 90-day negotiating period, subsequently extended for

a month, was to expire Friday. The four decrees scrapped a law passed by the previous administration allowing the companies to pay only a 41-percent tax instead of the 68.5-percent rate, provided they invested the other 27.5 percent.

Mr. García said the disputed taxes had been forgiven "illegally" by the prior grovemment.

The tax dispute centers on a system that granted tax credits for companies that reinvested profits in exploration and development. The system was adopted in 1980 and sponsored by the then energy and mines minister, Pedro Pablo

Mr. García, however, has charged that the tax credits should not have been used, as they were almost exclusively, for develop-ment of known reserves.

Mr. García said Thursday that the contracts would be renewed (Continued on Page 15, Col. 5)



A family shopping in Rio de Janeiro, where Christmas week signals the start of summer.

Inflation Mars Brazilian Recovery

Jobs and Output Are Rising, but Cost of Living Soars

By Juan de Onis

RIO DE JANEIRO — Lygia Pedreira hanled down one of the fringed hammocks floating over her wooden stall. A quick sale followed, and the customer paid her with a fistful of cruzeiro notes

The transaction in the hubbub of the São Cristovao market could be seen as a symbol of the consumer boom sweeping through Brazil this holi-

"This has been the best Christmas I have seen since I began selling here four years ago," Mrs. Pedreira said, as she stuffed the bills into her purse. "But this money is worth less every day so it's

always the same race to keep up. In all the big shopping centers here and in São Paulo, business was excellent. Sales were up between 10 percent and 25 percent over last year's levels, according to reports. The pattern was the same for sales of automobiles, clothing and toys.

Every Brazilian seemed to have more money to pend. Bus terminals were jammed with travelers loaded with gifts.

The weekend before Christmas, on a bus to Cabo Frio, 100 miles (162 kilometers) northeast of here, Evaldo Simoes and his wife were taking their 2-year-old daughter to visit her grandparents for

'We couldn't do it last year," said Mr. Simoes, 25, who works in a Rio de Janeiro print shop. "I didn't have a job." This country of 135 million people has the

largest, most industrialized economy in Latin America. It also has the largest foreign debt, slight-In 1981, recession set in as debt payments ex-

ceeded new loans. Factories shut down and layoffs

But last March, Brazil installed a democratically elected civilian government and its economy be-came one of the fastest-growing in the world.

There are 1.5 million more workers employed than before. There is more money, with unions winning wage increases after several major strikes. But, most basically, there has been a 7-percent increase over 1984 in the production of goods and services. The higher output has provided \$26 billion in exports, nearly half of which has gone to

pay interest on the foreign debt. The worm in this candied apple is inflation. Prices rose 225 percent last year and inflation has not been tamed. It is expected that the cost of

living will rise 14 percent in December alone and that the annual inflation rate will be the same as

Higher employment and the consumer boom have yielded political dividends to the government of President José Sarney, but it is still worried

This year, crops were good and covered local demand, with a surplus for exports. However, the prospect for next year, after a serious drought in the major southern food producing states, is for shortages. Up to \$1 billion in imports of rice, beans and beef will be needed to control prices.

Congress has approved a budget for 1986 and tax legislation that is supposed to eliminate most of a \$16-billion deficit in federal spending that contributed to inflation this year.

But Mr. Sarney and Finance Minister Dilson Funaro are determined to keep the economic boom going through the end of next year, when elections are scheduled for state governors and a (Continued on Page 13, Col. 6)

Japanese Airline **Chooses Boeing Over Airbus**

Agence France-Presse
TOKYO — All Nippon Air-

ways, Japan's leading domestic air-line, said Thursday that it will restock its fleet with Boeing 767-300s. It is a major victory for the 767. the U.S. company, which faced fierce competition from its European rival, Airbus Industrie.

An All Nippon spokesman said the airline had lodged firm orders with Boeing for 15 planes, with an option to buy another 10, in a sale worth 370 billion yen (about \$1.82

The U.S.-made jetliners will replace All Nippon's Lockheed Tris-tars and Boeing 727s. The first plane is expected to be delivered around the middle of 1987.

All Nippon chose the Boeir 767-300 over the Airbus A-300-600 after a two-year commercial battle that featured lobbying efforts by Washington and European govern-ments. Airbus is a consortium of French, West German, British and Spanish aircraft companies.

Akira Hasegawa, a director of All Nippon Airways, said there was little difference between the Boeing and the Airbus A-300-600 as regards "credibility and dependabili-

All Nippon, which already oper-ates Boeing 767-200s, had chosen the 767-300 from the overall financial angle, bearing in mind the factors of spares, maintenance and

air-crew training, he said. All Nippon may also use the 767-300 for international routes it plans to establish after a recent government decision to end Japan Air

Lines' monopoly on overseas flights by Japanese carriers. The announcement comes four months after the crash of a Japan Air Lines Boeing 747 that killed 520 people, the world's worst single-plane disaster.

The Japanese news agency, Jiji

Press, said that All Nippon's commercial department had pressed for the Airbus 300-600 because of its larger capacity, with 311 seats against 290 for the Boeing.

It quoted sources as saying that Nippon pilots also preferred the European plane because they felt it was easier to navigate and better on takeoffs and landings

But Boeing received public supvolved in building the fuselage for

Yotaro Iida, head of Mitsubishi Heavy Industries and the president of the Society of Japanese Aerospace Companies, announced on Dec. 9 that the group would go all

out to secure the order for Boeing. Laurens Brinkhorst, a European kyo, said that the All Nippon decision was largely the result of Boeing's support for the Japanese aeronautical industry.

Mitsubishi Heavy Industries Kawasaki Heavy Industries and Fuji Heavy Industries are subcontractors for part of the 767 fuselage. Boeing recently placed orders with them worth \$500 million, cov-(Continued on Page 13, Col. 2)

Japan Output Fell by 1.2% In November

TOKYO — Japan's industri-al and mining production fell by 1.2 percent in November from October, according to sea-sonally adjusted preliminary figures released Thursday by the Ministry of International

Trade and Industry. Industrial production was up by 0.5 percent over November 1984, but eight of the 14 industrial categories considered re-corded setbacks.

The industrial production index, which accounts for about 30 percent of Japan's gross national product, finished No-vember at 121.4, after hitting 124.8 in May. GNP measures a nation's total output of goods

Exports fell by 0.8 percent last month, according to seasonally adjusted figures, but they were up 0.4 percent over the same month last year.

Currency Rates

	ntes							Dec. 2	
•	5	E	D.M.	F.F.	11.L.	Gi de r.	B.F.	S.F.	Yen
Tribate	2,8295	434	112495 *	36,775 *	0.1654 =		5.576 *	13445 *	137.55
wis(a)	51,225	7111	20,4495	L67	3.0002 -	18,1565		24.336	75.32
klari	2-5015	3.586	_	32.405 °	1,463S x	86.745°	4.893 *	77 4.76 =	1,2705
ee (b)	1,425		15713	10,966	2,438.50	4.8298	73,575	3,008\$	289.05
1	1,711.75	2,4529	481.95	223.89	_	668.16	33.368	212.71	8.444
York(c)	_	8.7905 ±	2.593	7.48	1,763,50	2.8177	51,16	2.103	200,75
	7.7175	10.96	3.049		4.5075 x	2,725	15.8125 *	3.657	1907
٥.	202.91	221.91	60.67	26.43	11.57 *	71.90	395.71 °	96.25	
.	2.1005	3.0043	84,00 *	27.405*	0.1232 =	74.545 °	41146 *	_	1,0391
IJ	0.8712	0.612	2.1674	6,7656	1.491.36	2,4642	44.4457	1.8378	176.849
₹ .	1,00725	0.76422	N.C.	8,40084	1,862.24	3,0003	N.Q.	22716	221.172

ter Bellar Values Seviel roble 0.7642 Sport, pessela 156.30 Swed, krose 7.695 Tolvens 8 39.58 Theil beht 26.665 Terkish jira 569.65 UAE Girbans 3.6725 Vance bella 14.70 452.00 7,67 19,05 160.00 3,6502 2,1185

Interest Rates

	чтене	y Bepos	its			Dec. 2	23-26
	Deller	D-Mark	Swizz Fronc	Sterling	French Frenc	€ CU	SDI
	84-8V2	5 W-5 %	5 W-5 %	11 %-11 %	1215-13	9 12-912	8 %
D _S	B 15-8 %	19-5	450-474	22 % 27 %-	12%-13%	912-950	8 %
NS.	8-8%	47n-5	491-434	114-11%	12%-13%	91 2-994	8
its.	5-8Va	4 95-4 95	414-436	11 %-11 %	129 ₀ -13Vo	914 <u>-944</u>	7 %
	8-8%	696-696	414-476	1134-1176	1136-1176	9-91/4	7%

· Money B	lates :	Dec. 26	Aslan D	ellar i		
States	Cinse	Prev.	1 mosth	84.5	Dec	26
14 Rate	716	7%	1 morm 2 morms	8-8		
li Francis	77	734	3 months	8-8		
State	91/2	999	4 mornts	B - 81		
'Local Party	9	9) year	8-8	4	
Der 10-179 days	7,75	7.75	Source: Reul	ere		
Treasury Bilds	4.95	7.03	SOULE; KEUL	Çî A		
A Tressury Blos	657	7.05	·			
I-SP Garyy	7.55	7.55				
-Of days	7.55	7.55	U.S. Mo	nev M	arket!	Fund
				,	Dec. 2	74:
<u>Gundi</u> A			1		LACE.	
rd Rate	5.50	5.50	Merrill Lynd	Ready A	ssets	
ple Rope	Chis	4.70	26 day averos		7.8	1
Wit interbent		4.95	Telerate inte		Index - 271	7
h leterbank	_	4.85				,
h interpress	_	485	Source: Men	ili Lynch	Telerate.	
olita kuje kujy kuly kuli interponk I jejerbesk	94 91 9	844 914 9	<u> </u>	Go		
1 litterbank	9 1/16	91/16			•	
			1		Dec. 241 D	
ESE State	11%	11%		A.M.	ᄴ	Car
46 7	Cisa	11	Hone Kody	325 15	325.95	+1
PROSOTY BIH		11.7/32	Luxembeure		Casd	
Jalertonik		11 7732 11 19764	Parts (12.5 kH	o) 325.97	334.24	2
ARHIY	_	14/64	Zurich	324.05	3525	2
			London	J24U5	Clsd	2
† Role	_	_	New York	_	325,30	0
a score	_	5	Luxemboure.	Books one	t t andan at	Delet H
Titer tennek	7 15/16		ings: Hone	runs und Cona coni	Zurich ene	ning a
744 (1911) -	7 15/16	/ 15/14	ciosino price	S: New \	erk Come	com
· Banen 5			contract. All s	rices in U	S. Sper our	icif.
: Routers. Comi 's Book at Tokyo	MEY ZOONIL,	Creati	Source: Revis		_	

rkets Closed

ancial markets and banks were closed Wednesday for holidays in 1. West Germany, Belgium, Canada, Sweden, the Netherlands, ark, Switzerland, Australia, Italy, Hong Kong and South Africa. ngapore Futures Exchange was also closed. On Friday, the Tokyo and government-bond markets will be open for a half day only.

New U.S. Stock Issues Surge With Bull Market

By Barnaby J. Feder

NEW YORK — U.S. compa eager to take advantage of rising share prices are surging into the market with new offerings of common stock at the fastest pace since the record-breaking year of 1983.

The rate of stock issues in general has nearly doubled from 43 a month in the first quarter to 80 a month during the past three months, with offerings by compa-nies that have never sold shares to the public up even more sharply. The steep rise in share prices since September is accelerating the

"Things are beginning to heat p." said Norman Fosback, editor of New Issues, a Florida-based publication that tracks major firstnime offerings, known as mittal public offerings. "Our late Novem-ber issue recorded 35 sales and 90 registrations with the Securities and Exchange Commission. That suggests a real upsurge is coming in January.

Large, publicly traded companies are also expected to tap the markets to an increasing degree now that they can sell their shares at higher prices. The development is welcome news to those bank regulators and economists who have been worried that corporations

East Bloc Trade Up, China Says

BELJING - Trade between China and Eastern Europe, excluding the Soviet Union, grew at its fastest rate in more than 30 years during 1985, with total volume reaching \$2.64 billion, China's official press agency reported Thursday.

The Xinhua news agency, quoting Zheng Tuobin, minister of foreign economic relations and trade, said Romania was China's biggest trade partner in the region, with volume expected to reach \$760 million by year's end.

A trade protocol between the two countries was signed Wednesday in Beijing. Under it, China is to supply Romania with soy beans, cotton, cloth and machine tools, while Romania is to export rolled steel, telephone cables and other products to China. Under a trade protocol with East Germany signed Tuesday, the two nations will increase their bilateral trade by 33 percent next year in such items as trucks. factory equipment, grains and

have relied too heavily on borro ing in recent years.

Upswings in new stock offerings are a regular feature of bull mar-kets. The coming to market of companies offering shares for the first time generally lags a market surge by three to five months because i takes that long to complete the necessary accounting for offering documents, to file registration statements with the SEC and to wait for

To date, almost \$25 billion has been raised this year by 753 stock issues of seasoned as well as fledgling public companies, according to Securities Data Co., a market-research firm. About one-third of the money went to 353 companies selfing stock for the first time.

In 1983, \$37 billion was raised by common stock offerings, up from about \$14 billion in each of the two previous years. Last year, as the market in general stagnated, the volume of new offerings slumped to \$9.2 billion.

Bankers and investors say that initial public offerings in the current market have been of high quality, in contrast with the end of 1983, when scores of embryonic ies cashed in on an overheated market in which investors were willing to buy almost any-

"The market rally has been largely in blue-chip companies, so there are still plenty of good values around in secondary stocks," said Ronald Koenig, chairman of Ladenburg, Thalmann & Co., the investment bank. That means that it still takes a high-quality new issue to attract investors."

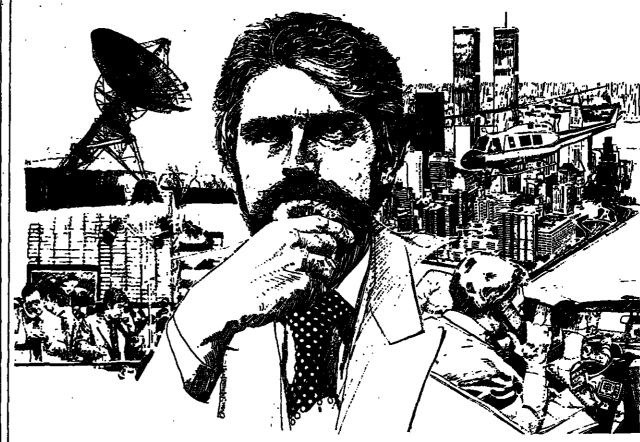
"The other thing is that the market is increasingly institutionalized," Mr. Koenig said, referring to the growing share of stock trading that is accounted for by pension funds, insurance companies, mutual funds and other large investors. "They are less likely to get taken in than the small investor," he added.

One sign that the new issue market is healthy is that the prices of nearly all first-time offerings and even offerings by already-listed companies have risen on the day of sale, say investment bankers. To some extent the volume in

by two giant first-time offerines. They were the sale of a 71.5-percent stake in Rockefeller Center and 49 percent of the shares in Fireman's Fund Insurance Co., a subsidiary of American Express Co. The success of new issues in 1986 probably hinges on a continued rise

recent months has been pumped up

in share prices. "It takes a good stock market to bring out the supply of new issues," Mr. Fosback said. "But it takes a continuing good market to keep



For the man with exceptional goals, a new dimension in private banking.

What makes TDB exceptional?
To start with, there is our traditional policy of concentrating on things we do unusually well. For example, foreign exchange, precious metals - and, very importantly, private banking.

Today, as part of American Express Bank Ltd., we offer you private banking with a totally new dimension. This includes access to the broad range of asset management services and global investment opportunities provided by the American Express family of companies. And for certain clients, these uncertain times.

we also offer such valuable "extras" as Gold Card® privileges and the exclusive Premier Services,^{s™} for round-the-clock personal and travel assistance.

While we move with the times,

our traditional policies do not change. At the heart of our business is the maintenance of a strong and diversified deposit base. Our portfolio of assets is also well-diversified, and it is a point of principle with us to keep a conservative ratio of capital to deposits and a high degree of liquidity - sensible strategies in

If TDB sounds like the sort of bank that meets your requirements, visit us on your next trip to Switzerland. Or telephone: in Geneva, 022/37 21 11; in Chiasso, 091/44 19 91.

TDB offices in Geneva. London, Paris, Luxembourg, Chiasso, Monte Carlo, Navan. Zurich. Buenos Aires. S.30

TDB, the 6th largest commercial bank in Suitzerland, is a member of the American Express Company, which has assets of US\$ 69.3 billion and sbareholders' equity of US\$ 4.9 billion.



Trade Development Bank

The Trade Development Bank building in Genera. at 96-98, rue du Rhône.

An American Express company



92,30 92,39 91,97 91,30 91,42 91,15 90,89

1.4170 1.4190 1.4060 1.4060 1.3925 1.3850

tor," he said,
"Our aim is to ensure that companies in

temporary difficulties are not forced prema-turely into liquidation without giving them a chance to restore their financial health."

0.04 0.24 0.59 1.09

169,641 129,273

Ini equa Mar Jun Sep Dec Yay, Sal 22,665

2.92 r r r r r 0.64 r r Call open int. Put open int.

The second secon

THE PARTY OF THE PROPERTY OF THE PROPERTY OF THE PARTY OF

244 ZaleCp 64 Zapala 324 Zayres 164 ZenithE 174 Zeros 264 Zurnin 774 774 56" : 1970 21 3650 114 1952 477 31 71 NYSE Highs-Lows

NEW LOWS 5

Cash Prices

Dr. 26 - Year No Aed 85 1.33 97 672.00 9 772.00 9 772.00 9 772.00 9 772.00 9 772.00 9 772.00 10 772.00 10 772.00 10 772.00 10 772.00 10 772.00 10 772.00 10 772.00 10 772.00 10 772.00 10 772.00 10 772.00 10 772.00 10 772.00 10 772.00 10 772.00 10 772.00 10 772.00 10 772.00 10 772.00 10 772.00 10 772.00 10 772.00 10 772.00 10 772.00 10 772.00 10 772.00 10 772.00 10 772.00 10 772.00 10 772.00 10 772.00 10 772.00 10 772.00 10 772.00 10 772.00 10 772.00 10 772.00 10 772.00 10 772.00 10 772.00 10 772.00 10 772.00 10 772.00 10 772.00 10 772.00 10 772.00 10 772.00 10 772.00 10 772.00 10 772.00 10 772.00 10 772.00 10 772.00 10 772.00 10 772.00 10 772.00 10 772.00 10 772.00 10 772.00 10 772.00 10 772.00 10 772.00 10 772.00 10 772.00 10 772.00 10 772.00 10 772.00 10 772.00 10 772.00 10 772.00 10 772.00 10 772.00 10 772.00 10 772.00 10 772.00 10 772.00 10 772.00 10 772.00 10 772.00 10 772.00 10 772.00 10 772.00 10 772.00 10 772.00 10 772.00 10 772.00 10 772.00 10 772.00 10 772.00 10 772.00 10 772.00 10 772.00 10 772.00 10 772.00 10 772.00 10 772.00 10 772.00 10 772.00 10 772.00 10 772.00 10 772.00 10 772.00 10 772.00 10 772.00 10 772.00 10 772.00 10 772.00 10 772.00 10 772.00 10 772.00 10 772.00 10 772.00 10 772.00 10 772.00 10 772.00 10 772.00 10 772.00 10 772.00 10 772.00 10 772.00 10 772.00 10 772.00 10 772.00 10 772.00 10 772.00 10 772.00 10 772.00 10 772.00 10 772.00 10 772.00 10 772.00 10 772.00 10 772.00 10 772.00 10 772.00 10 772.00 10 772.00 10 772.00 10 772.00 10 772.00 10 772.00 10 772.00 10 772.00 10 772.00 10 772.00 10 772.00 10 772.00 10 772.00 10 772.00 10 772.00 10 772.00 10 772.00 10 772.00 10 772.00 10 772.00 10 772.00 10 772.00 10 772.00 10 772.00 10 772.00 10 772.00 10 772.00 10 772.00 10 772.00 10 772.00 10 772.00 10 772.00 10 772.00 10 772.00 10 772.00 10 772.00 10 772.00 10 772.00 10 772.00 10 772.00 10 772.00 10 772 Dec. 27 Settle n Sep 7 0.52 1 0.79 1.15 1.60 2.20 Commedity and Uall
Coffee 4 Sonlos, Ib.
Printcloih 44/30 28 19, vd
Printcloih 44/30 28 19, vd
Steel ballets (Pitt.), torn
Iran 2 Fdrv. Philig., Ion
Steel scrap No 1 hry Pitt.
Lead Spot, Ib
Copper etect, Ib
Tin (Straits), Ib
Ziace E. St. L. Basis, Ib
Patladium, oz
Source: AP.

Chile Seeking

TOKYO — Japan's seasonally adjusted index of sales in depart-ment stores and large supermarkets fell 0.4 percent, to 126.6, in November from 127.1 in October, when it

Taiwan Allows 3 Banks To Set Up Mutual Funds

TAIPEI — The central bank has authorized three local banks to set up mutual funds in Taiwan for invesument abroad, an official said

and International Commercial Bank of China will start accepting subscriptions on Jan. 1.

TOKYO — Export contracts won by Japan's 13 major trading houses rose 13.2 percent in Novem-ber to \$4.32 billion from \$3.82 bil-

lion in October, but the figure rep-resented a fall of 11.5 percent from \$4.88 billion in November 1984,

the Japan Foreign Trade Council

1986 3945 5.75 1.16

Nets include tax refund at \$24 million vs tax expense of \$1 million in quarter and tax refund at \$1.5 million vs tax expense of \$1.6 million that months.

Debt Rollover Reuters SANTIAGO — Finance Minister Hernan Buchi has asked foreign bank creditors for another 180-day rollover of foreign debt repayments, according to a decree published Thursday in the official gazette. Rescheduling contracts agreed to in principle have still to be signed.

The rollovers have been routinely agreed to by creditors as negotia-tions with Chile have proceeded smoothly.

The decree said that in view of the rollover, the central bank has agreed also to defer for 180 days hard-currency transfers for foreign debt repayments of private compa-nies while they too finish resched-

Malaysian Trade Surplus

KUALA LUMPUR — Peninsular Malaysia's trade surplus in September widened to 261 million ringgit (\$107 million) from 49.1 million ringgit in August and a deficit of 40.6 million in September 1984, the government said Thursday. The January-September trade balance showed a surplus of \$83.5 million ringgit against a deficit of million ringgit against a deficit of 298.8 million in the same period a vear earlier, it said.

. . .

KEEP UP TO DATE WITH BUSINESS PEOPLE APPEARING EACH WEDNESDAY AND FRIDAY IN THE IHT

AF Increases Its Bid or Union Carbide

led by Our Staff From Dispatches early own.

previously had bid \$68 for 48 million shares, which is 1.3 percent of Union Carhares outstanding. The new ould be valued at about \$5.1 The old one was valued at \$4.13 billion. Union Carstock closed at \$71 a share. 5 cents, in New York Stock nge trading Tuesday. GAF at \$66.50, up \$2, on the

Juion Carbide's Danbury, cticut, headquarters, a man. Tom Sprick, said the ny had no comment on the TAF move.

week, Union Carbide had red the previous offer with a to bid that it valued at \$85 a _ \$20 in cash and \$65 in ies for 35 percent of its

l Street responded to the later by sending Union Car-stock higher. Union Carbide closed at \$72.125 on Thurs-

itachi Sets Date or Start in U.S.

OKYO - Hitachi Ltd. will t producing videotape re-lers in the United States June, a company spokesı said Thursday. itachi Consumer Products

merica Inc., the company's subsidiary, is installing asbly equipment at its color vision plant in Anaheim, fornia at a cost of \$1.5 mil-Initial output will be 000 videotape recorders a r, rising to 500,000 to 000 by 1990, the spokes-

will be Hitachi's third overassembly line, following e already set up in West many and Britain. Hitachi be the first Japanese com-...y to produce the recorders -re United States, but other mese makers have indicated intend to do so, the spokes-

Union Carbide said that if GAF, W YORK - GAF Corp., which already owns slightly more the ante in its effort to buy than 10 percent of Union Carbide Carbide Corp., announced stock, acquired more than 30 perlay a new offer of \$74 a share cent of Union Carbide shares, for the 90 percent of Union Union Carbide would increase the e Corp. stock that it does scope of its offer to include 70 percent of Union Carbide stock outstanding.

In a statement announcing its latest offer, GAF, a specialtychemicals and building-materials maker based in Wayne, New Jersey, said it had already secured fi-nancing for \$3.75 billion of the \$5.1 billion that its newest bid would

It said its investment banker, Drexel Burnham Lambert, is raising additional senior secured financing "and has provided GAF with a letter stating that it is highly confident that it will obtain the remaining funds necessary to com-plete the tender offer."

The GAF statement said fees relating to the initial \$3.75-billion financing amounted to more than \$32 million and that GAF had committed itself to paying additional related fees of \$16 million.

In a letter to Warren M. Anderson, Union Carbide's chairman and chief executive, GAFs chairman, Samuel J. Heyman, called on Union Carbide to drop its offer and accept a peaceful merger with GAF "in view of the plain fact that the GAF offer represents both a full price for Carbide shares and a superior alternative to your own exchange offer." (AP, UPI)

All Nippon Buys Boeings

(Continued from Page 11) ering components for the 747. It has also brought them into its "7J7" project for a 150-seat plane intended as a competitor to the Airbus A-320.

Airbus Industrie, which has dominated the Asian market, recently won a \$1.2-billion order by Indian Airlines for 31 A-320 air-

But the All Nippon decision is Airbus's second recent defeat in Japan. The national carrier, Japan Air Lines, chose the 767 over the European plane in September

On Thursday a spokesman for the Foreign Ministry said the government was neutral in regard to erates casino-hotels in Las Vegas the decision by All Nippon.

British, French to Develop Rapid Modular Computer

Agence France-Presse

PARIS — British and French interests have set up a three-year project to develop a modular computer able to handle 500 million operations a second, a French company involved in the project said

The computer system, known as Supernode, has a development budget of about 70 million francs (\$9.1 million), according to the French company, Apsis.

It said the European Community's Esprit program, the European Strategic Program for Research and Development in Information Technology, would provide half the money.

Key to the Supernode project is a new integrated circuit by Inmos International PLC, a subsidiary of Thorn EMI PLC. The circuit

facilitates connection between calculating units. Each module will have 16 processors, which are individual decentralized computers.

Applications will include image synthesis, computer-assisted design and management, and signal and image processing.

Other participants in the project are the Royal Signals and Radar Establishment and Southampton University in Britain, and Telmat

and Grenoble University in France.

Resisting Takeover, MidCon Wins Court Order Against Chemical Bank

Compiled by Our Staff From Dispeaches obtained a temporary restraining order to prevent Chemical Bank of New York from disclosing confidential financial information about the natural gas supplier.

statement. MidCon completed its tatement midCon completed its tatement midCon completed its tatement midCon completed its tatement midCon completed its tatement. the natural gas supplier.

MidCon said Chemical Bank ergy two weeks ago. was the lead bank in providing fi-nancing for the \$2.7-billion takeover attempt, which was launched Dec. 16 by WB Partners, an affiliate of Wagner & Brown and Free-port-McMoRan Inc.

MidCon filed lawsuits in Illinois, Delaware and New York on Tues- a share for each of MidCon's 41.5 day seeking a preliminary injunc-tion blocking the takeover attempt. ing. (AP, Reuters)

ACCOR, a French hotel group,

and SARI, a Compagnie Générale

planning a public offering for Cen-

tre National des Industries et des

Techniques, which has about 4,800

square yards (4,000 square meters)

Bally Manafacturing Corp. has begun an offering of \$240 million in debt securities. In a prospectus

filed with the U.S. Securities and

Exchange Commission, it said it

plans to use up to \$145 million

from the offering to acquire MGM

Grand, a Nevada company that op-

an Accor spokesman said.

exhibition space outside Paris.

des Eaux property subsidiary, are

COMPANY NOTES

Compiled by Our Staff From Dispatches

The temporary restraining order
LOMBARD, Illinois — MidCon
against Chemical Bank, issued by a Corp., trying to ward off a takeover New York state court, covers infor-attempt, said Thursday that it had mation that Chemical obtained in May when MidCon was seeking financing to acquire United Energy Resources Inc., MidCon said in a

> The statement said the New York suit asserts that Chemical Bank used the information to evalnate the risk of backing loans to be used by WB Partners in the offer to buy MidCon's stock.

> WB Partners has offered \$62.50

Deutsche Bank AG, which is

third parties and not exercise any

voting rights, the Federal Cartel Office said. It said it did not there-

Lukens Inc. of Coatesville, Penn-

fore object to the sale.

planning to buy the Flick group for Management Co., an investment

billion Deutsche marks (nearly \$2 advisory subsidiary of Japan's Nik-

official said.

billion), has pledged to sell the ko Securities Co., has acquired a Flick holdings within a year to 51-percent share in a British invest-

sylvania, said depressed oil and gas proved a merger agreement under drilling and low prices for foreign which Pantry Pride Inc. will ac-

steel plates will cause a fourth-quire all of its common stock for quarter loss. The company pro- \$58 a share in cash. The merger,

vides engineering services, coats agreed to by the two companies on petroleum pipes and builds steel Nov. 15, had been assured when plates, materials-handling equip—Pantry Pride reported that it held

ment, glass beads and highway 90.2 percent of the voting power of

Ford, GM **Offer 7.9% Financing**

Thursday in announcing cut-rate financing for several car and truck models through Feb. 22.

Ford and GM both said they would offer 7.9-percent financing for deliveries taken from existing

GM has been losing market share to Ford and Chrysler Corp. Its dealers have an 86-day backlog of unsold cars compared with the desired level of 60 days, according to Automotive News.

GM offered 7.7-percent financing in a campaign that ended in October. Chrysler currently has an 8.6-percent rate in effect for most of its smaller and midsize cars.

Ford has a 7.9-percent campaign in effect through Jan. 2 for 1985 and 1986 subcompact Escort, Lynx and EXP models.

The Ford financing announced Thursday applies that rate through Feb. 22 to all Tempo and Topaz models, Thunderbird and Cougar models with 3.8-liter V6 engines, Merkur XR4Ti models, F-150 4X2 trucks and Ranger 4X2 trucks.

GM said that among the cars covered by its 7.9-percent financing was the Chevrolet Nova, which has not been selling well.

Other vehicles included some models of the Chevrolet Cavalier and Celebrity; the Pontiac Fiero, Sunbird, 6000, Grand Prix and Bonneville: the Oldsmobile Cutlass Ciera and the Cutlass Supreme; Buick Somerset, Skylark and Cen-tury, and the Cadillac DeVille. Trucks include the Chevrolet El Camino and GMC Caballero.

Nikko International Capital

ment advisory company, Fraser

Green Ltd., at a cost of £408,000

(about \$580,000), a senior Nikko

the outstanding shares.

Revion Inc. shareholders ap-

Inflation Mars Brazilian Recovery

(Continued from Page 11) new congress that will have the responsibility of reforming the con-

مكذا منه للصل

The political climate does not seem conducive to budget-cutting and austerity.

Mr. Funaro has called on businessmen and union leaders to agree DETROIT — Ford Motor Co. to a temporary freeze in wages and followed General Motors Corp. on prices while the government puts spending cuts into effect. However, business and labor have called on the government to cut spending before asking the private sector to make sacrifices.

Mr. Samey has rejected "recessionary" austerity measures that would be required by the International Monetary Fund as a condition for refinancing the foreign debt. He favors an expansionary economic policy, even if present rates of inflation continue.

But growing inflation, which is widely feared because of the prospect of higher demand and loose fiscal management, threatens labor-manage ment relations and the government's relations with both

Businessmen are opposed to paying higher taxes, even after a 12-percent rise in industrial output this year, because they say they need to make new investments to keep up with increased consumer demand and exports.

And workers in the big São Paulo industrial unions, now that they have tasted the fruits of economic recovery, are pushing for more gains, not less. The major unions want a reduction in the workweek, without a reduction in pay, from 48 to 40 hours. This is seen by the unions as a way of increasing em-

■ Big Mineral Deposits Found Indications of massive mineral deposits have been found in a large area of the south east Amazon basin, a senior government official

De Voe-Holbein International ny and City-Clock International nv olease call collect 31-20-627762

SEASONS GREETINGS AND A VERY PROSPEROUS 1986.

Please note: our sales office will be closed from December 20 to January 6. The accounts department remain open.

First Commerce Securities by World Trade Center Strawinskylaan 857 1077 XX Amsterdam The Netherland

Francisco Ferreira, director of the federal Carajas mining project, said geologists detected deposits of iron, copper, gold and tin in the southern Amazonian states of Para and Maranhão.

"We will conduct further geological surveys which should confirm these deposits by the middle of next year," he said.

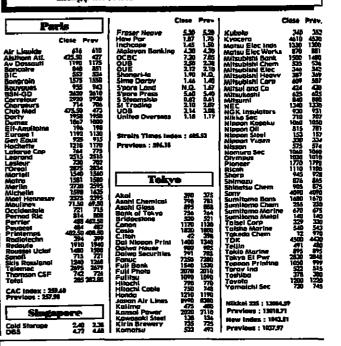
The new finds lie south of the world's major ore reserves.

said Thursday, according to a Unit-ed Press International report from reserves of 18 billion tons (16.2 billion metric tons) of iron ore, 80 million tons of manganese, l billion tons of copper and 40 million tons of bauxite, plus smaller deposits of gold, uranium and other valuable minerals.

Mr. Ferreira said initial surveys by a Japanese technical agency indicated a total mineral region of at least 86,000 square miles (220,000 square kilometers), establishing the southeast Amazon as one of the

World Stock Markets

Via Agence France-Presse Dec. 26 Closing prices in local currencies unless otherwise indicated



TRUSTCOR MANAGEMENT COMPANY S.A.

Société Anonyme 11, Avenue Guillaume

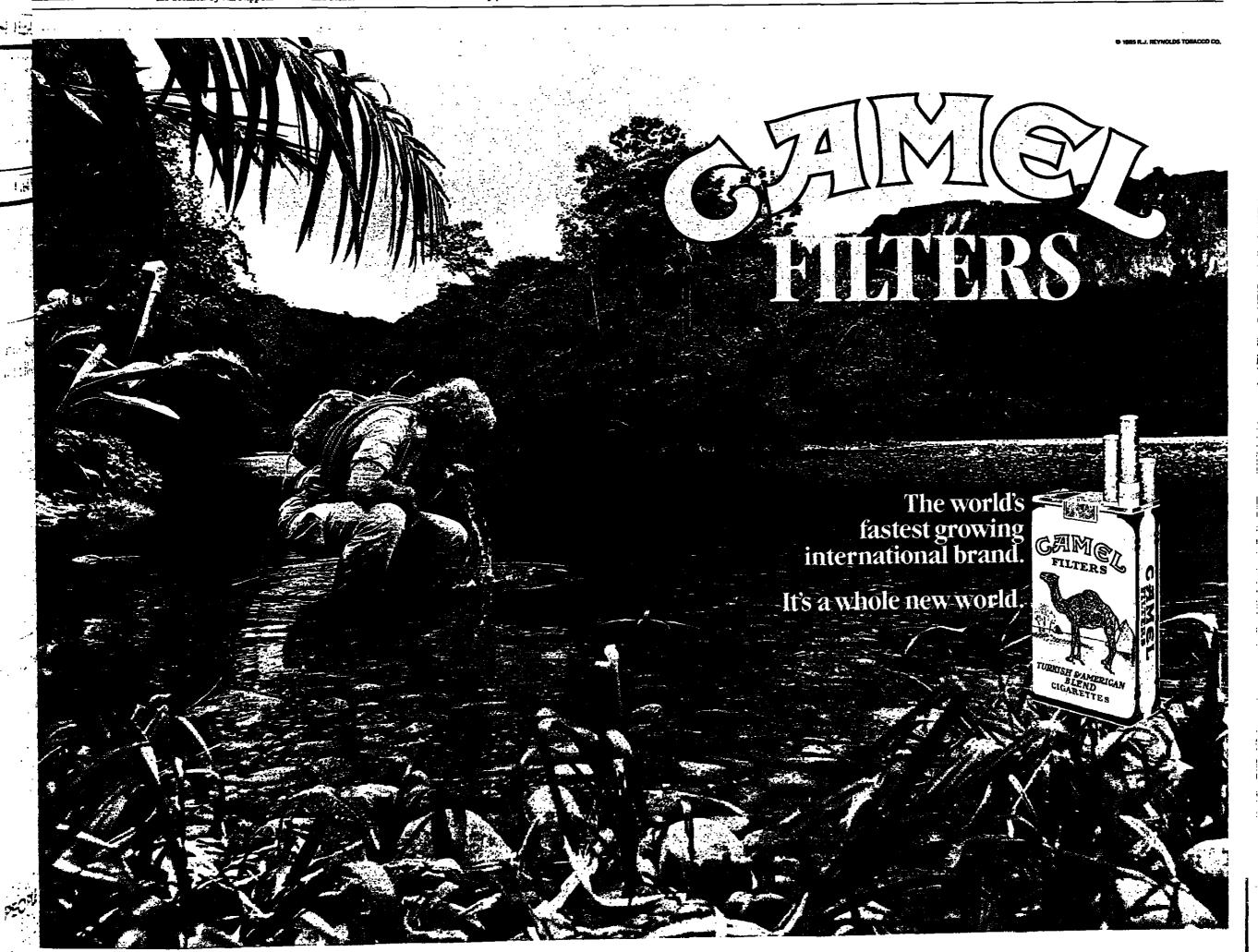
Luxembourg R.C. Luxembourg B 8349

Notice to the holders of shares in TRUSTCOR INTERNATIONAL FUND

By decision of Trusteer Management Company S.A. and Rovean International Banking Limited (formerly RoyWest Banking Corporation Limited), article 17.L. of the management regulations of Trusteer International Fund is amended

17.1 The fund is established for an unlimited period. It may be discolved, however, by mutual agreement of the management company and the depositary bank if in their judgment the termination of the undivided coproprietorability can best serve the interests of the shareholders. Such decision will be published once in the memorial, recuel special des sociétés et associations of Luxembourg and in at least three newspapers in countries where the shares of the fund are offered and sold, Issuance and redemptions of the public part of the fund are offered and sold, Issuance and redemptions.

By order of the board of



275 to 275 to 275 to 275 to 275 to 275 to 275 to 275 to 275 to 275 to 275 to 275 to 275 to 275 to 275 to 275 to 275 to 275 to 275 to 275 to 275 to 275 to 275 to 275 to 275 to 275 to 275 to 275 to 275 to 275 to 275 to 275 to 275 to 275 to 275 to 275 to 275 to 275 to 275 to 275 to 275 to 275 to 275 to 275 to 275 to 275 to 275 to 275 to 275 to 275 to 275 to 275 to 275 to 275 to 275 to 275 to 275 to 275 to 275 to 275 to 275 to 275 to 275 to 275 to 275 to 275 to 275 to 275 to 275 to 275 to 275 to 275 to 275 to 275 to 275 to 275 to 275 to 275 to 275 to 275 to 275 to 275 to 275 to 275 to 275 to 275 to 275 to 275 to 275 to 275 to 275 to 275 to 275 to 275 to 275 to 275 to 275 to 275 to 275 to 275 to 275 to 275 to 275 to 275 to 275 to 275 to 275 to 275 to 275 to 275 to 275 to 275 to 275 to 275 to 275 to 275 to 275 to 275 to 275 to 275 to 275 to 275 to 275 to 275 to 275 to 275 to 275 to 275 to 275 to 275 to 275 to 275 to 275 to 275 to 275 to 275 to 275 to 275 to 275 to 275 to 275 to 275 to 275 to 275 to 275 to 275 to 275 to 275 to 275 to 275 to 275 to 275 to 275 to 275 to 275 to 275 to 275 to 275 to 275 to 275 to 275 to 275 to 275 to 275 to 275 to 275 to 275 to 275 to 275 to 275 to 275 to 275 to 275 to 275 to 275 to 275 to 275 to 275 to 275 to 275 to 275 to 275 to 275 to 275 to 275 to 275 to 275 to 275 to 275 to 275 to 275 to 275 to 275 to 275 to 275 to 275 to 275 to 275 to 275 to 275 to 275 to 275 to 275 to 275 to 275 to 275 to 275 to 275 to 275 to 275 to 275 to 275 to 275 to 275 to 275 to 275 to 275 to 275 to 275 to 275 to 275 to 275 to 275 to 275 to 275 to 275 to 275 to 275 to 275 to 275 to 275 to 275 to 275 to 275 to 275 to 275 to 275 to 275 to 275 to 275 to 275 to 275 to 275 to 275 to 275 to 275 to 275 to 275 to 275 to 275 to 275 to 275 to 275 to 275 to 275 to 275 to 275 to 275 to 275 to 275 to 275 to 275 to 275 to 275 to 275 to 275 to 275 to 275 to 275 to 275 to 275 to 275 to 275 to 275 to 275 to 275 to 275 to 275 to 275 to 275 to 275 to 275 to 275 to 275 to 275 to 275 to 275 to 275 to 275 to 275 to 275 to 275 to 27

57 15

.20 1.0 2g

.506 4.3 11 17 .71t 8.9 13

.30 48 9 3 21

.03r 1.3

a 114 LSB
a 119 LoBory
b 394 LoPat
1294 LoBory
1294 LoPat
1294 Lose
1294 Lose
1494 LozeKop
1494 LozeMop
1494

10% NIGSO
12% NIPOTH
15% MMxAr
13% NPINR
13% NPINR
13% NPTUC
7% NWIAP n
NY TIMES
11% Newoor
11% Newoor
11% Newoor
11% Newls n
5% Nichin n
7 Nichols
1% Noiex
9% NCO 9%
1% NuHr
1% NuHr
1% Nuclio
1%



Tables include the nationwide prices up to the closing on Wall Street

Via The Associated Press

.16 .6 17

*37*7 3.8 18 1.80 16.2 .225 1.0 .421 14.0 11 SigV .49 2.5
21% BinkMi 1.60 3.3
21% BinkMi 1.60 3.4
21% BinkMi 1.60 3.4
21% BinkMi 1.60 2.4
21% BinkMi 1.60 2.6
22% BinkMi 1.60 2.6
23% BinkMi 1.60 2.6
24% BinkMi 1.60 2.6
24% BinkMi 1.60 2.6
25% BinkMi 1.60 2.6
25% BinkMi 1.60 2.6
26% BinkMi 1.60 2.6
27% BinkMi **₩** 55 45 29 16 40 24 16 20 15 44 22 15 150 24 71 150 22 11 46 9.1

1.28 10.8 8 .861 10.4 20 .44 2.8 9 1,8 Cardiff
Cardiff
Cardiff
CareB
CareB
CareB
CareE B
CareE B
CaseE B
CaseB
20 28 18 20 28 18 25 27 37 18 5 .16 .8 15 5 .16 .7 16 .17 _5 29

2 Colf wish a special color of the control of the c 14% — Ye 13% + Wa 22% + Wa 11% 17% V2 — Ya 10% + Wa 26% + 200 29.1 230 34.1 1644 744 994 617 1176 614 1634 3034 2014 16 2434 4% 2% KopokC 19% 10% KovCp 17% 10% KovCp 17% 10% KovCp 17% 10% KovCp 13% 14% KovCaA 4% 2% KovCaA 4% 2% KovCaA 12% 7% KovCa W 4% 2% KovCa W 4% 2% KovCa W 4% 2% Kidok w 4% 2% Kidok 4% 2% Kidok w 4% 2% Kidok 10% 2% KovCa W 10% 2% K

12% 4% 19 10% 6% 15% 122% 232% 2 7% 2 12% 232% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2 12% 2

.18e 1.1 .60 5.9 .68a 3.1 13 .04e .8

111152 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 11712 285 1060 348 15 47 51 660 695 202 33 10 29 46 15% Octored s
4% OderAn
5% OderBn
15% OderBn 18% 7% 7% 34 29% 4% 674 674 674 674 674 12% 184 7 736 3256 284 554 554 652 653 164 1156 1877 710 34 2974 410 552 644 644 644 1694 12 10341307X11

04966 1122 12454 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 14664 1 10.74 13.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75 14.75

.60 25 15 8% 3V SFAM 8% 7 SFR ptA 40% 22 SW S 40% 24% SAMD 10% 6% Same 9 5 Salem 11% 5% Soon pt 7 SOon pt 7 SOon pt 7 SOon pt 22 19% SOon pt 23 21% Soon pt 24% 21% Soon pt 25% 21% Soon pt 26% 25% Soon pt 26% 25% Soon pt 26% 25% Soon pt 26% 25% Soon pt 26%

81's SCEd pt 1 122 9.5
81's SCEd pt 1 126 9.9
84's SCEd pt 1 126 9.9
84's SCEd pt 1 126 10.3
11'4's SCEd pt 1 126 10.3
11'4's SCEd pt 1 127 9.5
67't's SCEd pt 2 127 9.5
11's Speciffs 1 127 23
124's Stopen 1 127 23
124's Stopen 1 127 23
124's Stopen 1 127 23
125's STUTY
234's Supplied 1 127 128
11's Scent 1 128
11's Scent

3% WTC n 1.28 20.5
6% WIKEn n 1.28 20.5
15 Weng8 .16 .8
14% WengC .11 .6
7 WrnC wi
6% With 6
774 Wehp1 .96 .8
15 WR17 s 1.28 7.0
6% Wotsc A 20 3.1
7% Witsc B .16 .29

AMEX Highs-Lows

Deposits at U.S. Thrifts Up Sharply in November

WASHINGTON - Deposits at federally in-

sured savings and loan associations grew by \$4.33 billion in November, up sharply from the October increase of \$1.74 billion, the Federal Home Loan Bank Board reported Thursday. However, for the first 11 months of the year, deposits have grown by \$45.47 billion, down from the \$98.38 billion in growth recorded during the same period in 1984.

Analysts have attributed part of the sharp downtum to new federal regulations that have limited the pace at which savings and loans can attract new deposits.

ADVERTISEMENT

Christmas Offers Fail to Fill Up Planes in U.S.

NEW YORK — U.S. airlines that used steep discounts to help fill planes at Thanksgiving say they did not have as much luck with similar discounts for Christmas.

25 to Dec. 28. Business travel traditionally drops off during Christmas week. The discount tickets carried restrictions, such

fers around Dec. 10, Joseph Hopkins, a spokes-man for Chicago-based United, said people

ing that the Thanksgiving fares were a bigger hit with the public. John Hotard, a spokesman for American Airlines in Dallas, called the response to the Christ-mas offer "pretty good," but said it was proba-bly not as successful as the Thanksgiving fare after United Airlines.

Dick Jones, a spokesman at Delta Air Lines headquarters in Atlanta, said, "I don't have any

much as people might have hoped."

Eastern Airlines, one of the few carriers that made figures available, said bookings were up 10 percent from last year's strong Christmas travel period, Mark Wegel, a spokesman for the Miami-based airline, called that "an excellent response."
Sandra Allen, a spokeswoman for Frontier

Airlines, said the Denver-based carrier had not seen "too much stimulation" from the fare cuts. But she said bookings were already healthy Mr. Jones of Delta said the major airlines

were offering the discounts in part to prove that passengers could find seats as cheap or cheaper than those on no-frills airlines like People Ex-A People Express spokesman, Russell Mar-

chetta, in Newark, New Jersey, said the major airlines' discounts possibly would take away some business from People, but he said the airline is doing well.

"You increase the size of the pot because more people can afford to fly," he said. Louis Fourie, an airline analyst for the investnent firm of Mabon, Nugent & Co., said the airlines had avoided a costly fare war by target-ing their offers to bargain hunters, excluding business travelers who would have flown any-

The airlines' revenue probably was staying about even because of the balance between more traffic and lower fares, he said.

INTERNATIONAL REAL ESTATE

Own land in the great & **American West** Five or more

Here's an outstanding opportunity to acquire a sizable piece of America's ranchland at a very modest cost.

Sangre de Cristo Ranches Inc., the land development subsidiary of FORBES MAGAZINE, the American financial publication, is now offering for sale scenic ranchland in Colorado's Rocky Mountains. Spectacular land for a homesite and a lifetime of appreciation.

Minimum 5-acre ranch sites starting at \$4,500 Send today for fact kit and full color brochure

FORBES EUROPE





appears every FRIDAY

To place an advertisement contact our office in your country (listed in Classified Section) or:

Dominique Bouvet International Herald Tribune, 181 Ave. Charles-de-Gaulle, 92521 Neuilly Cedex, France. Tel.: 47.47.12.65. Telex: 613595.

Distinguished Offices at Economical Rates in Düsseldorf and Munich

this land can

be yours.

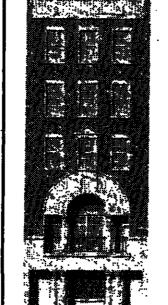
Easy credit

Through our Full-Service-Office we offer not only an office or domicile address but on top of that we provide an economical concept for your working place.

This means: furnished offices, the most up-to-date office technology, a secretariat, which will handle your orders and answer the phone, a mailing department, conference

That much at a price which is 50% to 60% below normal office expenses. BÜROFULI pedus SERVICE

Königsallee 60 F · 4000 Düsselde Tel. 0211/8903-0 Pilotystraße 4 (am Hofgarten) 8000 München 22 · Tel. 089/23035-0



AN ORIGINAL

onstruction with Landmarks ap-roval. Thoroughly modern conve-iences — central air-conditioning, elevator, security and intercom — with Landmark charm arch, bay windows, marble Bedroom and Bath, with five addifoyer, and four extra boths. Gen royer, and not extra bans. Sen-erous Living Room. Dining Room and Library with exceptionally high cellings, offer gracious living. Convenient Bar areas, two outdoor roof terroces, and a rear garder marks District of the East Side. On 69th Street between Madison and Fifth Avenues, Number Seven

Megastructures Inc. 767 5th Avenue 44th Floor New York, NY 10153 212 838 56 12

IN MONTE-CARLO



Florestan is the name of a luxury real estate project located in the heart of Monaco. The residence, an architectural tribute to art and history, offers you the freedom to create your own personal "art de vivre" in truly prestigious sur-

A few luxury apartments for some privileged ones (from 100 to 900 sq. meters).

LE FLORESTAN 62, boulevard d'Italie BP 222 MC 98000 Monaco TéL (int. 33) 93.30.06.70 - Télex 5AE 620581 F

IN I ERNATIONAL FUNDS (QUOIDNOIS SUpplied by Funds Listed) Dec. 26, 1985	
The marginal symbols indicate frequency of quotations supplied: (d) —daily; (w) —weekly; (b) —bi-monthly; (r) —requiarly; (l) —irregularly.	
AL MAL MANAGEMENT	11.31 11.92 41.92 41.92 95.46 11.42 204.70 7.29 64.85 94.11 94.11 150.42 147.01 150.42 147.01 150.42 147.01 150.42 147.01 150.42 147.01 147.01 147.01 147.01 147.01 147.01 147.01 147.01 147.01 147.01 147.01 147.01 147.01 147.01 147.01 147.01 147.01 147.01 147.01 147.01 147.01 147.01 147.01 147.01 147.01 147.01 147.01 147.01 147.01 147.01 147.01 147.01 147.01 147.01 147.01 147.01 147.01 147.01 147.01 147.01 147.01 147.01 147.01 147.01 147.01 147.01 147.01 147.01 147.01 147.01 147.01 147.01 147.01 147.01 147.01 147.01 147.01 147.01 147.01 147.01 147.01 147.01 147.01 147.01 147.01 147.01 147.01 147.01 147.01 147.01 147.01 147.01 147.01 147.01 147.01 147.01 147.01 147.01 147.01 147.01 147.01 147.01 147.01 147.01 147.01 147.01 147.01 147.01 147.01 147.01 147.01 147.01 147.01 147.01 147.01 147.01 147.01 147.01 147.01 147.01 147.01 147.01 147.01 147.01 147.01 147.01 147.01 147.01 147.01 147.01 147.01 147.01 147.01 147.01 147.01 147.01 147.01 147.01 147.01 147.01 147.01 147.01 147.01 147.01 147.01 147.01 147.01 147.01 147.01 147.01 147.01 147.01 147.01 147.01 147.01 147.01 147.01 147.01 147.01 147.01 147.01 147.01 147.01 147.01 147.01 147.01 147.01 147.01 147.01 147.01 147.01 147.01 147.01 147.01 147.01 147.01 147.01 147.01 147.01 147.01 147.01 147.01 147.01 147.01 147.01 147.01 147.01 147.01 147.01 147.01 147.01 147.01 147.01 147.01 147.01 147.01 147.01 147.01 147.01 147.01 147.01 147.01 147.01 147.01 147.01 147.01 147.01 147.01 147.01 147.01 147.01 147.01 147.01 147.01 147.01 147.01 147.01 147.01 147.01 147.01 147.01 147.01 147.01 147.01 147.01 147.01 147.01 147.01 147.01 147.01 147.01 147.01 147.01 147.01 147.01 147.01 147.01 147.01 147.01 147.01 147.01 147.01 147.01 147.01 147.01 147.01 147.01 147.01 147.01 147.01 147.01 147.01 147.01 147.01 147.01 147.01 147.01 147.01 147.01 147.01 147.01 147.01 147.01 147.01 147.01 147.01 147.01 147.01 147.01 147.01 147.01 147.01 147.01 147.01 147.01 147.01 147.01 147.01 147.01 147.01 147.01 147.01 147.01 147.01 147.01 147.01 147.01 147.01 147.01 147.01 147.01 147.01 147.01 147.01
W Srit Am. (Inc. & Fol Ltd.	12151 12171 12171 12171 12181 12181 12181 12181 12181 12181 12181 12181 12181 12181 12181 12181 12181 12181 12181 12181 12181 12181 12181 12181 12181 12181 12181 12181 12181 12181 12181 12181 12181 12181 12181 12181 12181 12181 12181 12181 12181 12181 12181 12181 12181 12181 12181 12181 12181 12181 12181 12181 12181 12181 12181 12181 12181 12181 12181 12181 12181 12181 12181 12181 12181 12181 12181 12181 12181 12181 12181 12181 12181 12181 12181 12181 12181 12181 12181 12181 12181 12181 12181 12181 12181 12181 12181 12181 12181 12181 12181 12181 12181 12181 12181 12181 12181 12181 12181 12181 12181 12181 12181 12181 12181 12181 12181 12181 12181 12181 12181 12181 12181 12181 12181 12181 12181 12181 12181 12181 12181 12181 12181 12181 12181 12181 12181 12181 12181 12181 12181 12181 12181 12181 12181 12181 12181 12181 12181 12181 12181 12181 12181 12181 12181 12181 12181 12181 12181 12181 12181 12181 12181 12181 12181 12181 12181 12181 12181 12181 12181 12181 12181 12181 12181 12181 12181 12181 12181 12181 12181 12181 12181 12181 12181 12181 12181 12181 12181 12181 12181 12181 12181 12181 12181 12181 12181 12181 12181 12181 12181 12181 12181 12181 12181 12181 12181 12181 12181 12181 12181 12181 12181 12181 12181 12181 12181 12181 12181 12181 12181 12181 12181 12181 12181 12181 12181 12181 12181 12181 12181 12181 12181 12181 12181 12181 12181 12181 12181 12181 12181 12181 12181 12181 12181 12181 12181 12181 12181 12181 12181 12181 12181 12181 12181 12181 12181 12181 12181 12181 12181 12181 12181 12181 12181 12181 12181 12181 12181 12181 12181 12181 12181 12181 12181 12181 12181 12181 12181 12181 12181 12181 12181 12181 12181 12181 12181 12181 12181 12181 12181 12181 12181 12181 12181 12181 12181 12181 12181 12181 12181 12181 12
GS Maney Market Fund	105.45 9.95 70.59 9.95 70.59 6.462.22 70.50 1170.00 1170.00 1170.00 1170.00 1170.00 1170.00 1170.00 1170.00 1170.00 1170.00 1170.00 1170.00 1170.00 1170.00 1170.00 1170.00 1170.00 1170.00 1170.00 1170.00 1170.00 1170.00 1170.00 1170.00 1170.00 1170.00 1170.00 1170.00 1170.00 1170.00 1170.00 1170.00 1170.00 1170.00 1170.00 1170.00 1170.00 1170.00 1170.00 1170.00 1170.00 1170.00 1170.00 1170.00 1170.00 1170.00 1170.00 1170.00 1170.00 1170.00 1170.00 1170.00 1170.00 1170.00 1170.00 1170.00 1170.00 1170.00 1170.00 1170.00 1170.00 1170.00 1170.00 1170.00 1170.00 1170.00 1170.00 1170.00 1170.00 1170.00 1170.00 1170.00 1170.00 1170.00 1170.00 1170.00 1170.00 1170.00 1170.00 1170.00 1170.00 1170.00 1170.00 1170.00 1170.00 1170.00 1170.00 1170.00 1170.00 1170.00 1170.00 1170.00 1170.00 1170.00 1170.00 1170.00 1170.00 1170.00 1170.00 1170.00 1170.00 1170.00 1170.00 1170.00 1170.00 1170.00 1170.00 1170.00 1170.00 1170.00 1170.00 1170.00 1170.00 1170.00 1170.00 1170.00 1170.00 1170.00 1170.00 1170.00 1170.00 1170.00 1170.00 1170.00 1170.00 1170.00 1170.00 1170.00 1170.00 1170.00 1170.00 1170.00 1170.00 1170.00 1170.00 1170.00 1170.00 1170.00 1170.00 1170.00 1170.00 1170.00 1170.00 1170.00 1170.00 1170.00 1170.00 1170.00 1170.00 1170.00 1170.00 1170.00 1170.00 1170.00 1170.00 1170.00 1170.00 1170.00 1170.00 1170.00 1170.00 1170.00 1170.00 1170.00 1170.00 1170.00 1170.00 1170.00 1170.00 1170.00 1170.00 1170.00 1170.00 1170.00 1170.00 1170.00 1170.00 1170.00 1170.00 1170.00 1170.00 1170.00 1170.00 1170.00 1170.00 1170.00 1170.00 1170.00 1170.00 1170.00 1170.00 1170.00 1170.00 1170.00 1170.00 1170.00 1170.00 1170.00 1170.00 1170.00 1170.00 1170.00 1170.00 1170.00 1170.00 1170.00 1170.00 1170.00 1170.00 1170.00 1170.00 1170.00 1170.00 1170.00 1170.00 1170.00 1170.00 1170.00 1170.00 1170.00 1170.00 1170.00 1170.00 1170.00 1170.00 1170.00 1170.00 1170.00 1170.00 1170.00 1170.00 1170.00 1170.00 1170.00 1170.00 1170.00 1170.00 1170.00 1170.00 1170.00 1170.00 1170.00 1170.00 1170.00 1170.00 1170.00 1170.00 1170.00 1170.00 1170.00 11
OM- Devische Mark; BF- Beiglum Franca; FL- Dutch Florin; LF- Luxambourg Francs; ECU - European Currency Unit; SF- Swiss Francs; a - asked; + - Otter Prices:b- bid of Redempt- Price- Ex-Coupon; Ex-Roys Gross Performance Index Newment Price- Ex-Coupon; Formerly Worldwide Fund Lid; @ - Otter Price Incl. 3% prelim, charge; +	honge er

ملدًا من الملم

rgan Executives Switch Posts

Brenda Erdmann augual Herald Tribune ON -- Morgan Guaranty said two senior managers stment banking activities itch posts in June.

nk said David Band, sepresident in the bank's beadquarters and bead unding services group, we to London to become g director of Morgan Ltd., the bank's Euronderwriting and market-

Mayer Jr., a semior vice of the bank and managlor of Morgan Guaranty ondon, will move to New take over from Mr. Band of the funding services

Signal Inc., the U.S. in-tonglomerate, said its inal unit, which was formed al unit, which was formed nonth, had begun organizations on a geographical equit, Alhed-Signal Interluc, said it had appointed to Europe, the Middle i Africa. He is based in the same position. The comhis new position. The comexpected to shortly anthe appointment of Ernest anzel as regional vice presi-Japan, South Korea and ased in Tokyo.

of heavy industrial plants,

unit. Mr. Chatman previously was director of the process plants division of Societé Foster Wheeler Française, a Paris-based subsid-

National Westmingtor Rank Pi C has named Roy Haines to the new post of group treasurer. He was treasurer and assistant general manager, international banking di-

Sogemin (Holdings) Ltd. has named David C. Blundell managing director and chairman of its idiary companies, succeeding Frank Gregory, who retired Soge-min is the British arm of the Bruswide in minerals, metals and relat-

ed products. J. Henry Schroder Wagg & Co. of London said Michael Ladenburg, a director, would be general manager of the branch that its Schroder Securities (Japan) Co. unit has received permission to

open in Tokyo.

Bank Julius Baer's head of research, Heinrich Looser, has been named chairman of the Swiss Society for Financial Analysts. He succeeds Michel Petitpierre of Pictet &

Merrill Lynch & Co., the New Wheeler Corp., the U.S. York-based securities firm that recently won a seat on the Tokyo ned William C. Chatman Stock Exchange, has named John Hynes as manager.

managing director of its British-based subsidiary, Foster Wheeler Ltd. He succeeds Donald New unit. Mr. Williams was senior vice bold, who remains chairman of the president and director of world-

wide equity trading for the parent. Novo Industri A/S, the Danish biotechnology concern, said Kim A. Huez, its executive vice president in charge of engineering and the government to regulate capital logistic functions, would leave the markets.

Twenty-five banks, nine brokerhis functions would, until further age houses and two individual bronotice, be assumed by the chief

operating officer, Niels W. Holm. GTE Corp. said it has named Armen der Marderosian to bead the new Tactical Systems division of its Government Systems unit to a market crash in 1982. He was assistant general manager of GTE's Communication Systems unit. Tactical Systems will produce sels-based group Societé Générale communications equipment under des Minerais, which trades world- a \$4.3-billion U.S. Army contract recently won with Paris-based

Thomson-CSF. Pacific Gas & Electric Co. of San Francisco said Ira Michael Heyman, chancellor of the University of California at Berkeley, has been named to its board. He succeeds L.W. Lane Jr., who left to become U.S. ambassador to Australia. Westpac Banking Corp. of Syd-

ney said its managing director, R.J. White, had agreed to continue in that post for two years beyond his normal retirement in October 1986. Extel Group PLC, the information and communications group, has opened a representative office in Brussels and appointed Mark

12 Month High Low Stock

High Low Stock

1714 894 Nober s

1716 895 Nober s

1716 895 Nober s

1716 897 Nober s

1716 897 Nober s

1716 897 Nober s

1716 16 Nober s

1716 17 Nober s

1716 18 Nober

10% 35% 15%

9 Hickom 13% Hosem 13% Horac 1 villingt 16 Horac 13% Horac 16% Hyrac 20 Huntus 20 Huntus 17 Hotels 17 Hotels 18% Hyrac 18% Hyr

7 jornesa 94 jornax 54 jej

SM. LDBITME 11 LSI LOP 9N LTX 19M LAP 9N LTX 19M LAP 9N LOZ BY 13M LOZ BY 13M LOGEN 13M LAGEN 12M LAGEN 2M LAGEN 2M LAGEN 2M LENGT 14M LENGT 14M LENGT 11M LINGT 11M L

280 37 .09 .3 .30 1.8 220 53 .16 33 .25 .4 1.40 53

New Stock Exchange Opens In Turkey, First in 60 Years

ISTANBUL - Turkey's first stock exchange in more than 60 years was opened here Thursday by Deputy Prime Minister I. Kaya Er-

The new trading floor for securi-ties is part of a plan drawn up by

Twenty-five banks, nine brokerkers are licensed to operate.

The exchange's chairman, Mubarrem Karsli, said rules for admission as a broker and for trading of shares were very strict, in reaction

That summer, Turkey's leading brokerage house banker, Kastell, collapsed because of the default of some borrowers. The collapse brought down three small banks, whose certificates of deposit Kastelli was selling. The government set up a capital markets commission in Ankara and

drew up strict rules for market op-Brokers did not anticipate extensive trading in the new exchange. No shares were traded Thursday. They said that because of the

family ownership of most big Turk-ish industrial companies, not many shares reach the marketplace. Although there are more than 600 companies registered at the ex-change, only 40 to 50 of them were previously traded through the bro-

Sales in Nar 1804 High Law 3 P.M. Chiya

8½ SAY Ind 19% SC! SY 13¼ SE! 5¼ SFE 16 SR! 6½ Sofect a 30% Sofect

30471177844

Mr. Karsli urged the government to do more to encourage companies to issue shares and people to buy

Turkish brokers do most of their posiness in bonds.

Government and private-sector bonds issued in the first 10 months of this year totaled 469 billion lira (about \$820 million).

Peru's Threat On Oil Assets

(Continued from Page 11)

"only if an agreement favorable to the national interest" were reached. Otherwise, he said, the state-run PetroPeru will take over the companies' oil exploration and production activities.

Mr. García set a deadline of midnight Thursday for the companies to accept the conditions.

He said the companies also ould have to agree to share exploitation of new oil deposits with PetroPeru, as well as to build pipelines and to keep profits under 50 percent of their per-barrel sales In New York, a spokesman for

Occidental said late Thursday that he had no detailed word on how the talks were progressing. Negotiations are continu the spokesman said. He declined to

(AFP, Reuters, WP)

Dollar Ends Mixed in U.S. Trading

NEW YORK - The dollar closed mixed to slightly weaker in U.S. trading Thursday in what traders termed the dullest day of the year. Dealers said that commercial, year-end position-squaring was the main feature of the post-Christmas session and was

CURRENCY MARKETS

confined to odd orders. "We're still involved with holiday markets, and activity is at extremely low levels," said Gary Dorsch, senior money market analyst with the Chicago commodities brokerage G.H. Miller & Co.

in New York, the dollar ended at 2.5030 DM, down marginally from Tuesday's close of 2.5080; at 202.75 yen, down from 202.90; at 7.6800 French francs, unchanged; and at 2.1070. The British pound rose to \$1.4275 from \$1.4260.

All European markets except Paris remained closed for the holiday. There, the U.S. currency was fixed at midafternoon at 7.7125 French francs, up from 7.6940 on Tuesday. In later trading in Paris on Thursday, the franc strength-ened to 7.6800 to the dollar.

New York dealers said the dollar traded in a narrow range between 2.5030 and 2.5070 DM throughout the session, hitting the lower rate after the Federal Reserve injected reserves into the banking system with four-day system repurchase

The only important news was the Fed's four-day repos, but some

nical move to ease year-end pres-

sures," a bank trader said. Meanwhile, the Canadian dollar remained on the defensive on both technical and fundamental

grounds, dealers said. The Canadian currency fell in New York to \$1.4000 against its U.S. cousin from \$1.3990 Tuesday, after hovering above the key \$1.40-Level throughout the day.

Dealers pegged the dollar's nearterm trading range at \$1,4000 to \$1,4030 and said it would likely fall further to about \$1,4100.

Lower Canadian interest rates and declining prices for commod-

ing oil, lumber and minerals, continued to hurt the Canadian unit. analysts said.

In earlier trading in Tokyo, meanwhile, the dollar rose slightly to 202.91 ven from Tuesday's close of 202.60 after the Governor of the Bank of Japan, Satoshi Sumita, said in a television interview that the yen's exchange value has reached a reasonable level."

Mr. Sumita, who made the remark during an interview with a reporter of the Japan Broadcasting Corp., did not refer to a specific

dollar/yen level. (Resters, AP, UPI)

2.1030 Swiss francs, down from 2.1070. The British pound rose to

(Continued from Page 11) electronic medium for storing and manipulating information. It now costs about as much to "print" a chip as it does a newspa-

"The drop in the cost of microprocessors pretty much made this all possible," said Mr. Wozniak, who built the Apple computer and the personal computer industry - around these low-cost silicon

À new company of Nolan Bushnell, co-founder of Atari Corp., has found a way to use silicon to make teddy bears talk, or at least mumble, in response to questions and

Ron Milner is the designer of the popular toy A.G. Bear for the company, Axlon. He said that inside the bear is a microphone connected to a chip that converts sound waves into a computer series of binary

digits.
The catch is that the chip doesn't digitize every single sound. Instead, it "subsamples" the sound it hears. Then it plays back that sample through its amplifier.

Meantime, advances in liquid crystal display technologies - display media that allow crystals to recreate high-resolution color have made lightweight, low-cost and hand-held television sets a con-

Thursday's

MASDAQ prices as of 3 p.m. New York time

Via The Associated Press

A Apopee A ApoleCo 220 47 .90 53 1.36 39 .80 80 2.00 18,8 .40 2.0 1.00 18,8 .40 2.0 1.00 18,8 .40 2.0 2.400 3,8 2.400 3,8 2.400 3,8

1.65 4.5 300 1.4 .16 2.9 1.00 3.2 .450 1.5 .12 3.3 .14 1.9 .24 1.7 1.04 3.4 .16 1.2 .08 .4 .08 1.9 1,80 53 226 3.8 ,76 3.2 ,84 3.3

13 1.1 24 1.1

2000年,1966年11日,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,1960年,196

14% 64% ABBI
17% 75% ACCI
17% 35% ACCI
24% 157% AMPS I s
25% 8 AGGRI
14% 77% AMPS I s
26% 137% AMPS I s
26% AMPS I

4827755127613492512442157713451

NEW YORK - Leading economic indexes in seven of the world's nine major industrialized countries are strengthening, a signal that growth forecasts may have to be revised upward, a business

The Conference Board said the index of the United States, which had shown almost no growth three months ago, increased to an annual rate of 4 percent in December.

research organization reported

The strongest rate was Australia's at 13 percent, the same as in board said in a s September, followed by Taiwan at rizing the survey.

10 percent compared with 6 percent three months ago.

italy was at 9 percent, a 1-percentage point increase; West Germany 8 percent, up from 7 percent, and Canada 7 percent, up from 5 percent, France's rate was 5 per-cent, a 1-percentage-point drop, but the board said the figure was still strong compared with France's 1969-79 growth rate of 4 percent.

Economic Indexes Improve in 7 Major Nations

The major exceptions were Japan, where the annual rate weakened from 9 percent to 1 percent, and Britain, which dropped from 2 percent to minus I percent, the board said in a statement summa-

It defined the leading index as a measurement projecting the future direction of the economy, based on a broad selection of major indica-

Taken in total, the annual index for all nine countries amounted to 5 percent in December, compared with 4 percent in September.

"While the latest gains are moderate in most countries, the economic signs are now better than generally expected," Edgar R. Fiedler, the board's economic counselor, said in the summary. "If current trends continue, most economic forecasts may well have to be revised upward.

The summary said the economicperformance indexes in the nine countries, which track current economic conditions, continue to advance but the pace remains slow with the exception of Australia's

index of 10 percent. Japan's performance index has

slowed from 3 percent to 1 percent. the summary said. The Japanese economy has been sharply affected by the rapid appreciation of the Founded in 1916, the Conference Board is a New York-based

group that conducts research and publishes studies on business economics and management experi-

tember, followed by Tar	wan at rizing the sur	vey.	pe revised upward."	ence.
eath Solics in	Net 12 High Low 3 P.M. Chine Hi	Month sh Low Stack Div. Yid.	Soles in Hel 180s High Low 3 PJA Chies	12 Months High Low Stock Div. Yid. 1885 High Low 3 P.M.
18 Newpt D6 3 29 14 Newpth 9 270 16 Newpth 9 270 6 NICO 9 75 565 75 Nike 8 40 29 115 25 Newpth 46 19 32 25 Newpth 46 19 32 25 Newpth 5 22 4 105 5 Nikith 5 25 4 105 5 Nikith 6 5 7 18 Nikith 6 5 7	234, 234, 234, 16 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	514 9% Soft-lifts 2½ 74 Silvete 584 47% Silvete 584 47% Silvete 68 3 Soft-of 8 4% SomBor 184 5% Soft-of 11% 16% SownF s 286 30 11% 12% SBKPS s 44 21 1 66% SomOp	890 1174 1174 1174 174 9 2174 7 14 17 17 17 17 17 17 17 17 17 17 17 17 17	22½ 1416 US Sur Alle 22 445 179% 1814 185% 45 2516 US Tr s 1.20 27 159 4519 4519 4519 4519 4519 4519 4519
16 NurNiG 1.52 8.3 31 1946 NuNIG 80 3.4 1507 1976 NustPS 2.20 9.0 5 CM6 Alosself 1.86 1.6 6 496 NuclPh 116 496 NuclPh 116 496 NurNot 66 696 NuMed s	2 5% 5% 5% 5% 5% 5% 5% 5% 5% 5% 5% 5% 5%	SN 9 Scherner 12 22 22 22 22 24 24 25 24 24 25 24 25 25 25 25 25 25 25 25 25 25 25 25 25	15 8 276 28 59 64 40 64 4 24 67 64 4 24 74 74 74 4 33 64 64 64 33 64 64 64 33 64 64 64	Ple 5th VL1 15th 7th V2.51 15th 7th V2.51 15th 37h V2.51 15th 4 ValidLa 25th 6 ValidLa 25th 6 ValidLa 25th 25th 25th 25th 25th 25th 25th 25th
Tim Consumer 25 18 Collins 32 32 334 Collins 18 2.5 20 45% ChioCo 228 4.2 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4.	2 + 16. 11/4 11 11/4 + 76. 11/4 11 11/4 + 76. 11/4 12 45/6 + 16/6 + 16/6 11/6 + 16/6 11/6 + 16/6 11/6 + 16/6 11/6 + 16/6 11/6 + 16/6 11/6 + 16/6 11/6 + 16/6 11/6 + 16/6 11/6 + 16/6 11/6 + 16/6 11/6 + 16/6 11/6 + 16/6 11/6 + 16/6 11/6 + 16/6 11/6 + 16/6 11/6 + 16/6 11/6 + 16/6 11/6 + 16/6 11/6 + 16/6 11/6 + 16/6 11/6 + 16/6 11/6 + 16/6 11/6 + 16/6 11/6 + 16/6 11/6 + 16/6 11/6 + 16/6 11/6 + 16/6 11/6 + 16/6 11/6 + 16/6 11/6 + 16/6 11/6 + 16/6 11/6 + 16/6 11/6 + 16/6 11/6 + 16/6 11/6 + 16/6 11/6 + 16/6 11/6 + 16/6 11/6 + 16/6 11/6 + 16/6 11/6 + 16/6 11/6 + 16/6 11/6 + 16/6 11/6 + 16/6 11/6 + 16/6 11/6 + 16/6 11/6 + 16/6 11/6 + 16/6 11/6 + 16/6 11/6 + 16/6 11/6 + 16/6 11/6 + 16/6 11/6 + 16/6 11/6 + 16/6 11/6 + 16/6 11/6 + 16/6 11/6 + 16/6 11/6 + 16/6 11/6 + 16/6 11/6 + 16/6 11/6 + 16/6 11/6 + 16/6 11/6 + 16/6 11/6 + 16/6 11/6 + 16/6 11/6 + 16/6 11/6 + 16/6 11/6 + 16/6 11/6 + 16/6 11/6 + 16/6 11/6 + 16/6 11/6 + 16/6 11/6 + 16/6 11/6 + 16/6 11/6 + 16/6 11/6 + 16/6 11/6 + 16/6 11/6 + 16/6 11/6 + 16/6 11/6 + 16/6 11/6 + 16/6 11/6 + 16/6 11/6 + 16/6 11/6 + 16/6 11/6 + 16/6 11/6 + 16/6 11/6 + 16/6 11/6 + 16/6 11/6 + 16/6 11/6 + 16/6 11/6 + 16/6 11/6 + 16/6 11/6 + 16/6 11/6 + 16/6 11/6 + 16/6 11/6 + 16/6 11/6 + 16/6 11/6 + 16/6 11/6 + 16/6 11/6 + 16/6 11/6 + 16/6 11/6 + 16/6 11/6 + 16/6 11/6 + 16/6 11/6 + 16/6 11/6 + 16/6 11/6 + 16/6 11/6 + 16/6 11/6 + 16/6 11/6 + 16/6 11/6 + 16/6 11/6 + 16/6 11/6 + 16/6 11/6 + 16/6 11/6 + 16/6 11/6 + 16/6 11/6 + 16/6 11/6 + 16/6 11/6 + 16/6 11/6 + 16/6 11/6 + 16/6 11/6 + 16/6 11/6 + 16/6 11/6 + 16/6 11/6 + 16/6 11/6 + 16/6 11/6 + 16/6 11/6 + 16/6 11/6 + 16/6 11/6 + 16/6 11/6 + 16/6 11/6 + 16/6 11/6 + 16/6 11/6 + 16/6 11/6 + 16/6 11/6 + 16/6 11/6 + 16/6 11/6 + 16/6 11/6 + 16/6 11/6 + 16/6 11/6 + 16/6 11/6 + 16/6 11/6 + 16/6 11/6 + 16/6 11/6 + 16/6 11/6 + 16/6 11/6 + 16/6 11/6 + 16/6 11/6 + 16/6 11/6 + 16/6 11/6 + 16/6 11/6 + 16/6 11/6 + 16/6 11/6 + 16/6 11/6 + 16/6 11/6 + 16/6 11/6 + 16/6 11/6 + 16/6 11/6 + 16/6 11/6 + 16/6 11/6 + 16/6 11/6 + 16/6 + 16/6 + 16/6 + 16/6 + 16/6 + 16/6 + 16/6	994 37/2 STREET 25 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	11 4% 4 4% + %	25% 14% Victorp .736 7 285 18 17% 17% 17% 15% 15% 45% Victorp .226 2.2 29 6% 6% 6% 6% 16% 15% 15% 15% 15% 15% 15% 15% 15% 15% 15
224 Optick 19 13 Optick 19 13 Optick 29 15 Optick 20 16 Optick 20 17 44 Optick 20 17 44 Optick 20 17 45 Optick 20 17 45 Optick 20 18 Op	28% 28% 28% 14 - 10 3 6	544 81% ScanTr's 524 97% Schemer 22 22 28% 49 5 Schemer 24 5 Schemer 24 5 Schemer 24 5 Schemer 25	5 12% 12% 12% 12% 1 197 4% 4% 4% 4% 39 15% 13% 15% 13% 4 111 16% 16 16 16 16 16 5% 5% 5% 5% 5% 1 16 16 16 16 16 4 16 16 16 16 16 4 11 10% 11 16	1 1744 1046 WolloCs .32 1.3 8 1744 1714 1714
2% PNCs 1.22 44 43 57 57% Poccar 1.46 3.0 57 1.24 1.05 1.25 1.24 1.25 1.24 1.25 1.24 1.25 1.24 1.25 1.25 1.25 1.25 1.25 1.25 1.25 1.25	33% 33% 35% 47% 47 47 11% 11% 11% + % 2 15 15 15 16% 18% 18% - % 3 12 11% 11% 2 10 11% 2 11% 2 70 456 646 - %	4 174 SmithL MAA 35% Society 1,84 3,4 MAA 36% Society 13% 64% Softech 11% 14% Softech 11% 19% Softech 12% 14% Softech 14% Softech 14% Softech 14% Softech 14% Softech	24 1876 1876 1876 1876 1876 1876 1876 1876	1074
9 Poychs 45 11 Peokid 101 514 Peokid 101 514 Peokid 10 9 9 5254 Peokid 10 9 6 5254 Peokid 10 9 6 5254 Peokid 10 9 6 5254 Peokid 10 9 7 526 Peokid 10 9 7 527 Peokid 10 9 7 527 Peokid 10 9 7 528 Peokid 10 9 9 7 528 Peokid 10 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9	331/2 321/2 331/4 + 34 337/4 321/4 337/4 81/4 77/6 B — 1/4	274, 2346 Sovrans 1.28 4.0 814: 1674: Spectron 814: 11 Spectron 824: 574: SpecCti .07 .8	955 644 644 645 + 44 185 32 313 32 101 20 20 20 - 44 24 22 214 22 + 44 45 844 8 844	7-9 39: Wingro 110 39: 30: 30: 30: 30: 30: 30: 30: 30: 30: 30
1812 PicSev 554 1734 PicCofe 40 22 345 2974 Picniti 1.84 27 1237 7 PionSt .12 12 2 914 PuFolk 18 1642 PicVMs 158 27 Ports 74 134 Ports 74	38% 38 38 - 16 10 10 10 + 16 11 11 1 - 36 23 14 23 23 - 16 24 24 24 24 24 2 170 14 170 + 16	3 345 SharSur 744 5 SharBid 29 24 144 21 Shandy 1,98 1.6 274 1745 Shandy 1,98 1.6 274 1745 Shandon 1,98 1.6 274 SharBid 41 274 SharBid 41 274 SharBid 41 274 SharBid 41 274 SharBid 72 3.2 275 SharBid 72 3.2 276 SharBid 72 3.2 277 SharBid 72 3.2 277 SharBid 72 3.2 278 SharBid 73 3.2 278 SharBid 73 3.2 278 SharBid 73 3.2 278 SharBid 74 3.2 278 SharB	32 15% 15% 15% 15% 15% 10 25% 22% 22% 13 8% 8% 8% 8% 8% 13 13 13% 41% 41 41%	685 11% Xeber 685 11% 146 149 134 154 154 154 154 154 154 154 154 154 15
9% Powries 78 646 PwCarw 22 21 PrecCat 12 A 28 5 Pradius 164 77 PricCms 167 77 PricCms 27 78 PricCo 27 78 PricCo 16 24 165 22 ProsCs 12 3 21 104 ProsCs 12 3 21 104 ProsCs 12 3 21	1116 164 116 + 16 64 64 64 64 64 64 64 64 64 64 64 64 64	20/4: 25/4: 55/4: 57/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4: 55/4:	1 10 10 10 6 8 8 8 23 374 374 374 138 1014 10 1074 38 7 674 674 14	30th 616 ZeniLb s 168 4 395 24 2394 239 1494 1895 Ziegler 480 15 10 134 134 134 134 4514 31 ZieniLt 1,36 19 22x 4514 4514 451 814 394 Zivad 1,36 19 25 4514 4514 53 1514 814 Zendvin 188 4 42 1314 13 13
101/2 ProstTr 120 10.4 174 124 124 124 124 124 124 124 124 124 124 124 124 124 124 124 124 124 124 124 124 124 124 124 124 124 124 124 124 124 124 124 124 124 124 124 124 124 124 124 124 124 124 124 124 124 124 124 124 124 124 124 124 124 124 124 124 124 124 124 124 124 124 124 124 124 124 124 124 124 124 124 124 124 124 124 124 124 124 124 124 124 124 124 124 124 124 124 124 124 124 124 124 124 124 124 124 124 124 124 124 124 124 124 124 124 124 124 124 124 124 124 124 124 124 124 124 124 124 124 124 124 124 124 124 124 124 124 124 124 124 124 124 124 124 124 124 124 124 124 124 124 124 124 124 124 124 124 124 124 124 124 124 124 124 124 124 124 124 124 124 124 124 124 124 124 124 124 124 124 124 124 124 124 124 124 124 124 124 124 124 124 124 124 124 124 124 124 124 124 124 124 124 124 124 124 124 124 124 124 124 124 124 124 124 124 124 124 124 124 124 124 124 124 124 124 124 124 124 124 124 124 124 124 124 124 124 124 124 124 124 124 124 124 124 124 124 124 124 124 124 124 124 124 124 124 124 124 124 124 124 124 124 124 124 124 124 124 124 124 124 124 124 124 124 124 124 124 124 124 124 124 124 124 124 124 124 124 124 124 124 124 124 124 124 124 124 124 124 124 124 124 124 124 124 124 124 124 124 124 124 124 124 124 124 124 124 124 124 124 124 124 124 124 124 124 124 124 124 124 124 124 124 124 124 124 124 124 124 124 124 124 124 124 124 124	31 30% 31 +1 9% 8% 9 - % 8% 8% 8% - % 26 25% 25 + % 4% 4% 4% + %	20 a SYAME 8 4 Systin 1194 64 Sysinip 2714 154 Sysinip	73 5% 4% 4% 3 1 13% 13% 13% 13% 82 11 10% 11 + ½ 136 7% 7% 7% 7% 7% 1% 24 10% 10 10 - % 87 25% 25% 25%	Salse figures are unofficial, Yearly highs and laws re the previous 52 weeks plus the current week, but not the produced of th
t Qualin BBS	111/6 11 11 - 1/6 1	4 8 TBC 7½ 2% TacVivs 8% 12% Tandem 8% 2% Tandem	23 1144 1114 1146 + 16 26 26 26 274 14 16 1054 2214 274 14 1261 446 475 476 259 1384 1314 146 1078 2816 3776 3816 + 14	g (dividend vise extra(s)./i b general rate of dividend plus stock dividend./i
5 RAX Die 2 176 134 RPM di 2 26 284 284 Radbys 7 Radin 7 7 58 Radin 7 7 58 Radin 1 12 214 Raite 1 100 29 55 1254 Ray En 24 12 15 136 Radio 98 1756 Radio 1 12 156 Radio 2 12 157 Radio 2 12 158 Radio 2 1	6% 6% 6% - 1% - 1% 17% 17% 17% 17% 17% 17% 17% 17% 17%	22 vi. Tecna 1 12% 6% TelPlus 5% 13% 7electd 22 1.1 27% 13% Telpcis 444 1% Telvid 9 87 Telcis	19 28½ 27½ 28	c — liquidating dividenci./i cid — colled./i d — new yearty low./i e — dividend declared or paid in preceding 12 menths./ e — dividend in Connodian funds, subject to 15% man-resk tos. i — dividend declared after spill-up or stock dividend. i — dividend baid filis year, amitted, deferred, or no o taken of latest dividend meeting. k — dividend declared or paid this year, an accurrue
11 Regis .12 7 11 314 Reliab B2 714 RpAuto .16 17 28x 94 RoHith 206 114 RestrSy 5	1744 23 23 24 24 25 25 25 25 25 25 25 25 25 25 25 25 25	14% 5% Thortec 11% 5% Thoutr 15 2% ThreEn 15 2% ThreEn 15 2% ThreAnd 2 % Therary 10 B% ToliSy 2 17% 4% TriodSy 2 17% 4% TriodSy 2 17% 4% TriodSy 40 1.6	2 29 28 29 + 14 17 1312 13 13 92 104 14 14	r — dividend declared or paid in preceding 12 months stock dividend, s — stock split. Dividend begins with date of split. sis — soles.
The Relation 12 13 14 15 15 15 15 15 15 15		7% 18% USLICs .00 30 17% 13% UTL 6% 5 UTL37 .066 .7 3% 10% Ungann 4% 8 Uniff 6% 17% Ungann 4% 8 Uniff 7% 17% Unplantr 1.091 38 2% 24% UnTBcs 1.50 2.6 17% 13% UACms .06 .2 17% 15% UBAlak ,15 1.4 18% 21% UBAlak ,15 1.8 3.7	27 26% 26% 26% - 16 16 16 16 16 16 16 - 16 460 17 16 17 17 17 17 17 17 17 17 17 17 17 17 17	- dividend sold in stock in preceding 12 monitus, estit costs value on ex-dividend or ex-distribution date, when we verify high, y — trading hathed, in bankrupicy or receivership or being rearrants of the Bankrupicy Act, or securities assumed by such panies, will when distributed, will when distributed, will when listed.
		1 6 UFnGrp 214 1214 UFsiFd .050 .3	50 614 614 614 1 1894 1894 1894	ww — with warrants.

278754827555193539591 5533 2 557 190 5540 2015年1月22日 2016年1月20日 2016年1月20日 2016年1日 2016年

The Global Newspaper.



56 End of

epigram

sometimes 61 Down Under

62 Free spirit

DOWN

Greatest"

3 Prestorm state

64 Stake

I "The

2 Teased

4 "House of

author

report

8 Kind of

computer
9 Like some

Heiden

drinks 10 Skater-cyclist

C New York Times, edited by Eugene Maleska

5 A nephew of

6 Grampuses

Donald Duck

7 French winter

ACROSS 1 Part of an ellipse 4 Kind of house 8 Little type

12 Burden 14 Ambiance 15 Bucket wheel 17 Start of an epigram 20 Uses 21 Exercises an option

22 Type of meal 23 Actor Hinkles 24 Epigram: Part 32 Cut

33 Tommy of Broadway 36 Get rid of 37 Prohibit 38 Hard to come

39 Augsburg article 40 Single liberal

42 Epigram: Part 47 Onassis 48 Year in the reign of

Dodger

11 Funny one 13 Testified 16 Belgian 49 Memorable manager

52 Leaky radiator 19 "Brigagoon" remedy, e.g. lyricist 24 Hadrian's 'himself' 25 Hindu master 60 Frat quarters,

26 Ireland to 27 Anagrammati cally, she takes notes 28 Shylock's friend

29 Counting everything 30 Author Lafcadio 31 Has an ground 35 Experiment

37 In the time of 38 Shine 43 One way to go 44 Norwegian 45 Slumberland

intruders

50 Curtain fabric

52 Popocatépetl's

irrigator

51 Playwright

O'Casev

46 African

49 Question

author's five-volume work, "one of the most ambitious of modern life histories." IVY: The Life of I. Compton-Burnett. By Hillary Spurling. (Knopf) The reclusive British novelist Ivy Compton-Burnett died in 1969. This "voluminous" biography is "intelligent, richly detailed, warm and

OUR THREE SELVES: The Life of Radclyffe

Following is a selection of nonfiction books reviewed in The New York Times since the Christmas

issue of 1984. Quoted comments are from The Book

Autobiography and Biography

ALONG WITH YOUTH: Hemingway, the Early

Years. By Peter Griffin. (Oxford) A "wonderful and

intimate book" that "brings to life the young Heming-

way with all his charm, vitality, good looks [and]

BRIGHAM YOUNG: American Moses. By Leon-

ard J. Arrington. (Knopf) "Replaces older, badly

flawed biographies and gives readers as good a picture

as they are likely to get of the man who assumed

CAVOUR. By Denis Mack Smith. (Knopf) An

"extraordinary saga of deception, ruthlessness, blun-ders and turns of fortune in the life of the man who

more than anyone else brought about the unification

CHAPLIN: His Life and Art. By David Robinson.

(McGraw-Hill) The Times of London film critic's

"account of Chaplin's career as filmmaker, actor, director, writer, husband, producer, composer, lover

and tycoon is . . . certainly the major biography thus

THE DANGEROUS SUMMER. By Ernest Hem-

ingway. (Scribners) A posthumously edited version of Hemingway's 1959 account (parts were published in Life in 1960) of a summer-long duel between Spain's

FDR. By Ted Morgan. (Simon & Schuster) This "one-volume biography" provides "a fascinating three-dimensional portrait" of "a great man with hu-

GIACOMETTI. By James Lord. (Farrar, Straus &

Giroux) A "fascinating" gossipy biography that shows that the Swiss sculptor was "one of the few artists of

our time to lead a life, rather than to make a career,

HENRY JAMES: A Life. By Leon Edel. (Harper &

Row) A one-volume condensation and revision of the

and to pursue art as a religion as well as a vocation.'

passionate dedication to writing

leadership" of the Mormons in 1844.

of Italy in 1861."

two leading matadors.

man frailties."

Review.

Hall By Michael Baker. (Morrow) A "fine new biography" of the "well-regarded middle-brow" British novelist and lesbian advocate.

ROBERT CAPA: A Biography. By Richard Whelan (Knopf) "As portrayed in Richard Whelan's fact-packed, fast-paced biography," Robert Capa "was a ovable libertine who became the world's greatest war photographer."

THE TRUE CONFESSIONS OF AN ALBINO TERRORIST. By Breyten Breytenbach. (Farrar, Strans & Giroux) The political and literary memoirs of "the pre-eminent living Afrikaans poet," who spent seven years in a South African prison.

T. S. ELIOT: A Life. By Peter Ackroyd. (Simon & Schuster) Given the fact that Peter Ackroyd was not allowed to quote from the poet's unpublished works and letters and was limited in what he could quote from Eliot's published works, this is "as good a biography as we have any right to expect."

WALLACE STEVENS: A Mythology of Self. By Milton J. Bates (University of California) A "comprehensive biological study" that "documents how the poet's life ran a soberly determined course worthy of his most stolid Pennsylvania-Dutch ancestor."

WOMAN IN THE CRESTED KIMONO: The Life of Shibue Io and Her Family Drawn from Mori Ogai's "Shibue Chusai." By Edwin McClellan. (Yale) Mori Ogai's "Shibue Chusai" (1916) is the "chronicle of a scholarly doctor who lived in the last decades of pre-modern Japan" and who died in 1858. Edwin McClellan focuses on the life of one character in the book - Shibue Io, "a remarkable woman" who was Chusai's fourth wife and who outlived him by 26

History

BRIBES. By John T. Noonan Jr. (Macmillan) This history of bribery from ancient times to the present is also concerned with "morals, religious doctrine and literary criticism."

THE BRITISH EMPIRE IN THE MIDDLE EAST 1945-1951: Arab Nationalism, the United States, and Postwar Imperialism. By Wm. Roger Louis. (Oxford) Based on a staggering amount of recently released official and private papers," this "magnificent and comprehensive" book "intravels with compelling de-tail the way in which the British 'official mind' ensaged in [an] imperial and strategic juggling act, as it sought to preserve national interests.

EAGLE AGAINST THE SUN: The American War With Japan. By Ronald Spector. (Free Press) Demonstrating "depth, breadth and careful scholarship," this history is the "most concise and comprehensive account so far of the Pacific war from the American point of view."

THE FALL OF SAIGON: Scenes From the Sudden End of a Long War. By David Butler. (Simon & Schuster) "Imitating the format employed . . . in 'Is Paris Burning?" David Butler "presents some extraordinary vignettes from what he aptly describes as the Fellini-like atmosphere" of South Vietnam as the Communists took over in 1975.

GERMAN BIG BUSINESS AND THE RISE OF HITLER. By Henry Ashby Turner Jr. (Oxford) This "absorbing" account of "the personal and imancial links" between German business and Nazism argues that "big-business money was of marginal importance to the rapidly expanding Hitler movement."

HEART OF EUROPE: A Short History of Poland. By Norman Davies. (Oxford) The author of "God's Playground: A History of Poland" has written a work with "sweep, a rare analytical depth and a courageous display of . . . personal convictions."

A HISTORY OF ARCHITECTURE: Settings and Rituals. By Spiro Kostof. (Oxford) "A magnificent guided tour through mankind's architecture from prenistoric caves to the extension of Harvard University's Fogg Museum."

THE LONG MARCH: The Untold Story. By Harrison E. Salisbury (Cornelia & Michael Bessie/Harper & Row) An "engrossing and revealing" re-creation of the Chinese Red Army's 1934-35 Long March by a former New York Times foreign correspondent.

THE SOONG DYNASTY. By Sterling Seagrave. (Harper & Row) The lives and times of Charlie Soong's three sons and three daughters, who "carved out a permanent niche in the steamy politics of the Chinese republic in the years from its founding in 1911 to its fall in 1949."

Current Affairs and Social Comment

AFRICA: The People and Politics of an Emerging Continent. By Stanford J. Ungar (Simon & Schuster) This thoughtful safari through sub-Saharan Africa . . generally maps out the history and salient modern features of the place with cool clarity and without dogma or pontification."

THE BUTTON: The Pentagon's Strategic Command and Control System. By Daniel Ford. (Simon & Schuster) Drawing "attention to some fundamental problems of nuclear strategy," the author introduces

A Selection of Noteworthy Nonfiction Books Published in 1985 The layman to the world of radars, surveillance med. lites and nuclear command posts."

FINAL CUT: Dreams and Disaster in the Make of "Heaven's Gate." By Steven Bach. (Morrow) A "readable and enlightening account of the morie business in general, and the \$36-million film fines in

particular, that would itself make a good movie, FUNNY MONEY. By Mark Singer. (Knopf) "A down-and-dirry look at the people who fed of the boom in oil and gas exploration in the late 1970s, and

the collapse of the Penn Square bank. HOLY DAYS: The World of a Hasidic Family, By Lis Harris. (Summit) A "beautiful portrait" of an ultra-Orthodox Jewish family from Crown Heights.

Brooklyn, told "with precision and eleganice." ILLITERATE AMERICA. By Jonathan Korol (Doubleday) A passionate yet "carefully documented" examination of the plight of "60 million illiterate and semiliterate American adults."

THE MANTLE OF THE PROPHET: Religion and

Politics in Iran. By Roy Mottahedeh. (Simon & School ter) A work of "reconciliation and reflection," this book rises above "the current feud between Iran and the West [and] leaves open the possibility of a world beyond one of rage and bitterness." NICARAGUA: Revolution in the Family. By Shir-

ley Christian. (Random House) "Very much a reporter's book." this study of what happened in revolutionary Nicaragua, by a Pulitzer Prize-winner, now a reporter for The New York Times, focuses on American policy and missed opportunities. THE PENTAGON AND THE ART OF WAR

The Question of Military Reform, By Edward N. Luttwak (Simon & Schuster) "The author, a hawkish advocate of increased defense spending but nonetheless a severe critic of the military establishment, makes a very persuasive case for radical and fundaments reform of the U.S. military. SO FAR FROM GOD: A Journey to Central

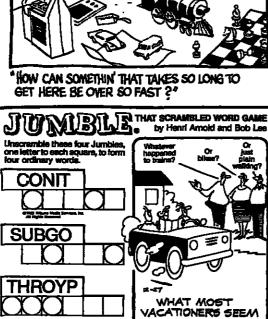
America. By Patrick Marnham. (Elisabeth Sifton/ Viking) "A book of travels . . . reflecting the whites and incidents" experienced by a British reporter "as he wandered overland down California, through Mexico and into Central America."

WAITING: The Whites of South Africa. By Vincent Crapanzano. (Random House) This account of the anthropologist author's encounters with white South Africans in a small country town in 1980-8) is 'insightful into the processes of deception and self-

journey 54 Without feeling **PEANUTS** 18 Rembrandt's 55 Cork, e.g. 57 Trouble "The Noble 58 Zany

covering 53 Judicial





Jumbles: SNACK ELITE ORPHAN BELLOW

DUMEGS

TO BE THESE DAYS.

Success in life often depends on beckbone not this—WISHBONE

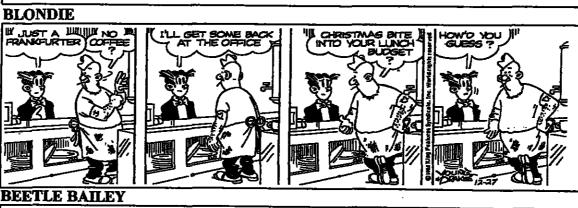
WEATHER



i (44—41), LONDON; Variable, Temp. 7—5 (43— 8, B—3 (46—38), NEW YORK; Cloudy, Temp. 6, in sparky, fair inter, Temp. 19—4 (50—39), ROMB; v —521, TEL AVIV; NA. ZURICH; Cassay, Temp. i: Fogey, Temp. 30——(86——), HONO KONG; Foir ANNLA; Fair, Temp. 37—20 (61—48), SEOUL; NA. Trms. Temp. 29—24 (44—75), TOKYO; Fogey.

The second secon















BOOKS

AROUND THE WORLD ON HOT AIR & TWO WHEELS

By Malcolm Forbes. 271 pages. \$24.95. Simon & Schuster, 1230 Avenue of the Americas, New York, N. Y. 10020.

Reviewed by Christopher Buckley

HERE comes Malcolm Forbes roaring into his château at the head of a pack of blackleather-suited bikers wearing "CAPITALIST TOOLS" colors and hell bent for fole gras. There goes Malcolm Forbes in a whoesh of propane, heaven bent in a hot-air balloon the shape and approximate size of the château.

A reporter once asked Forbes for the secret of his success. His answer: "Hard work, imagination, perseverance and a father who left me \$100 million." Malcolm Forbes is a guiltless, happy man, and, to judge from this book - a coffee-table adventure book written with a half dozen or so of his bike-and-balloon companroad and in the air. There is something winning about a hugely rich man who is at peace with himself and humanity and who likes to have fun on the grand scale.

He owns, aside from Forbes magazine and the château in Normandy, estates more or less all over the world, including an island in Fiji. He also owns a DC-9, a yacht large enough to invade the Falkland Islands, and a huge collection of works by Faberge, And 30 motorcycles. He picked up that particular bug when he was 48 (he's now 66), and promptly became an enthusiast. This book is perhaps the only place you will find it argued that motorcycles can increase human life expectancy - and Forbes is probably the only person who could make it

sound convincing.

Sometime later he picked up ballooning —
in a big way, characteristically, since Forbes
does not do things in a small way. Described
and photographed in this book are his trips
across the United States, through Europe, Russia, China and the Middle and Far Fast

He likes firsts. In 1973, a year after his first ascent, he became the first man to cross the United States by hot-air balloon. It took just over a month. He landed, somewhat ingloriously, in the freezing water of Chesapeake Bay, Two years later he almost became the first to cross from California to Europe by helium balloon. It was a grand undertaking. One reads the account of the nearly disastrous launch

Solution to Previous Puzzle



with gratitude that the mission foundered on the tarmac and not at 40,000 feet. That left the problem of what next to do

first, so he set his sights on leading a motoreycle caravan of his friends through the Soviet Union, in 1979. It had never been done, or at least not since World War II, for the simple reason that the Soviet Union had not permit-ted it. So Forbes made the first of many calls to Armand Hammer, chairman of Occidental Petroleum and chum of Leonid Brezhnev, and the thing was done, faster than you can say "The capitalists will light among themselves for the privilege of selling us the rope with which to hang them."

In the Soviet Union the Capitalist Tools encountered lies, bugged hotel rooms, body odor, slow service and paeans to Stalin, according to the book. The one bright spot came when their motorcycle tour-packs were jimmied open and robbed in Red Square in broad daylight while they were inside the Krenis admiring the Faberges. Having made a tally, Forbes's son Bob announced, "I'm afraid

Another call to Hammer produced a China opening. No one had ever ballooned and motorcycled there. "Firstness is always fun," says Forbes, "and it's the one record that no one else can break." But in China the Tools were presented with a dilemma: Their consummately gracious hosts would not allow the balloon, embiazoned with FORBES MAGAZINE HAILS CHINA-U.S. FRIENDSHIP, to fly untethered. It was all right to float it above a stadium, but it had to be tied.

stadium, but it had to be tied.

Forbes, however, contrived to have the tether slip, and off he went, to the great consternation of Mr. Chen, their guide. He landed not far away, in the middle of an artillery base, where he was greeted not as an incoming bomb but as a welcome curiosity. Lest Mr. Chen be sent off to be re-educated, Forbes explained histories in a tout that with to the history. action in a toast that night to the minister a sport and culture: "It wasn't to be naughty or unfriendly. It was to demonstrate the sport of ballooning. A balloon is not meant to be tied

ballooning. A balloon is not meant to be tied down. It's part of the wind. It's a beautiful thing to see — if you're not with the security section of the Ministry of Foreign Affairs."

As one who can claim to have helped introduce the Frisbee to China two years after President Richard M. Nixon's first visit, I sympathize with Forbes about the value of this kind of diplomacy. Balloons are inherently friendly. That might not stop the Russians from shooting one down, but to most of the from shooting one down, but to most of the world they are objects of gaiety and pleasure, bome gracefully and silently by the wind. "There isn't anybody who doesn't love a balloon," says one of the Forbes gang drifting over the French countryside, waving back at the children who have come out to see the extraordinary thing above. extraordinary thing above.

The crowds that came out to see the yellow sphinx-shaped balloon over Cairo, the 240-foot-high balloon replica of Pakistan's independence monument and the giant elephant balloon over Thailand must have sensed that a nation capable of producing a man of such gestures is friendly and decent and goodwilled. Forbes is to be congratulated for that as well as for having produced such a delightful

Christopher Buckley, author of "Steaming to Bamboola" and the forthcoming "The White House Mess," wrote this review for The Washington Post

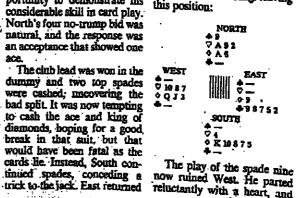
BRIDGE

By Alan Truscott

considerable skill in card play. North's four no-trump bid was natural, and the response was an acceptance that showed one

The club lead was won in the dummy and two top spades vere cashed, uncovering the bad split. It was now tempting to cash the ace and king of diamonds, hoping for a good break in that suit, but that would have been fatal as the

ON the diagramed deal, South was given the opportunity to demonstrate his my own with the queen. Dummy own with the king, leaving this position: NORTH



reluctantly with a heart, and

a club to the ace, and the play of the heart jack forced West heart nine to make his slam. NORTH A K Q \$ 5 ♣KQ. EAST # J 761 WEST (D) ♥ Q 10 8 7 8 3 • Q J J 2 • 8 4 0 9 4J 1098752 North Dbl. 2 V 4 N.T. 6 N.T.

SPORTS

bdul-Jabbar at 38: Still Dancing to the Music of Time

By Roy S. Johnson New York Times Service

LEWOOD, California - The rhythm by which Abdul-Jabbar has played, and fived, for most of cens has always been a different one. From the nings of his signature skyhook in junior-high unds to his days as a mainstream member of the conterculture and onward through this, his 17th n the National Basketball Association, he has been natic of a generation whose ideal was to bow to no ill - sing no one's song - but its own.

trek hasn't been easy: Abdul-Jabbar has been note times than should have been his share. At points, he has refused to play for his country's e team (1968) as a protest against racism in the States; his religious beliefs were scorned by some 3 of the news media and some fans when he ced his conversion to Islam and changed his name w Akindor (1971); his first marriage was torn his stills were denigrated by observers who felt his had passed long ago, and his house and most possessions were destroyed in a fire three years est summer came another loss, when a California manded custody of his fourth child, Amir, to her with whom his relationship had recently ended.

the struggles, Abdul-Jabbar has made his music e is the league's oldest player, yet is still the most the most prolific NBA scorer ever, he leads his with a 22.5-point average, and only Earvin Johnson aging more than his 31.4 minutes per game. Amid one and gifted athletes as Johnson, James Worthy, Scott and the surprising rookie A.C. Green, Abdulr is a primary reason that the defending world aous have exploded to a 24-3 record, the best start in mchise's 38 years of the existence.

it Abdul-Jabbar's unique rhythm has endured is a se to many and a shock to some. "I simply don't how he does it," says Jerry West, the Laker general ger, who retired 11 years ago at 36. "His legs should ne, his timing and quickness should be gone. But he ill make the great pass or get his shot when he needs

to. Sometimes I just sit there and think, 'He looks like he

Although pro basketball has evolved toward faster and more physical play since the then-Lew Alcindor left UCLA in 1969, his style hasn't changed much through the years. Grace is still the standard; he cares about it. A issed skyhook or inexcusable turnover will elicit andible self-deprecation, and if he is charged with a foul he feels he didn't commit, he'll wave his long arms, yank off his goggles and do a frantic rag-doll twist that makes him look like a tall child whose formation te a tall child whose favorite toy has been taken away.

And the Los Angeles center is continuing his success when he isn't even supposed to be playing. Before last season, he said 1984-85 would be his final one. But last Dec. 5 he said he had agreed to play another season — at a cost of \$2.1 million to the Lakers' relieved owner, Jerry Buss. Last summer, Abdul-Jabbar said he had no plans to play after 1985-86, but during training camp he signed a contract to play yet another season, his 18th (no one else has played more than 16), in 1986-87. At the end of that 4 mark in the playoffs. "Work is still work," says Abdulseason's playoffs, he will be 40.

After that? The rhythm will go on. Earlier this month he signed a five-year MCA Records contract that will allow him to produce at least two albums of new jazz talent each year. He will also oversee the re-release of vintage jazz and blues albums produced under various labels decades ago and now in MCA's possession.

The contract provides him with the ideal vehicle for making the sometimes traumatic transition into life after basketball. As he put it: "The prospect of being paid to travel around the world and listen to music is just as exciting as it has been being paid to play basketball."

But why the decision to keep playing? He says it's a compilation of the effects of the forces that have strongly influenced his life. For many years he has said he did not want to be an athlete who played despite diminished skills; one of the reasons he has been yes and no about his

retirement plans is that he finds he can still play.
"I could leave without any regrets," he says. "I've had a remarkable career by any standards. But I felt I was still able to do most of the things I always could. It just wasn't

Tom Collins, his longtime agent and confidant, says
Abdul-Jabbar frets about knowing when that time will be.
"The No. 1 pressure on him is keeping up his level of play. When he retires, he wants you to write, 'He probably could have played one more."

His team's success is another cause for fending off tetirement. Dating to last January, the Lakers have been all but invincibile, winning 74 of 88 games, including a 15-

'I could leave without any regrets. But I felt I was still able to do most of the things I always could. It just wasn't the right time.'

Jabbar. "But winning is definitely fun. I've enjoyed the success a lot more than I've emoyed the records.

Other than trying to find time to spend with his children, Abdul-Jabbar says the reconstruction of his expansive Bel-Air house is his most important obligation. In the fire, he lost almost all of his most treasured books, his valuable rugs and art works, as well as perhaps his fondest possession — a lifetime of music, a collection of jazz albums that numbered in the thousands. "They didn't get very much out," he says softly. "A few odds and ends." But out of the rubble emerged a new discovery, and even a

reward that has paved the way to his future.

He found that people cared. For months after the fire, Abdul-Jabbar was besieged with gifts of albums. "People came out of nowhere all the time," he says. "After a game we had played in St. Louis, these two old ladies came running up to the team bus waving these albums in the air and saying, 'Here, we want you to have these.' That's all they wanted. It was something."

The payoff for his future came with the signing of the MCA contract; in sports-speak, it's three years guaranteed with a two-year option. Abdul-Jabbar will be producing albums under his own label, Cranberry.

It won't be his first experience with music as a way of

ground jazz clubs. More recently, he has taken advantage of the provisions in his Laker contract that provide him with use of The Forum for a specified number of nights annually for promoting concerts. Among those whose concerts he has overseen are Tom Petty and the Heartbreakers, Diana Ross, Lionel Richie and Tina Turner.

The pressures on him now will be greater than in promoting those one-night stands. "You've got to produce in both places," says Collins, who negotiated the contract with MCA, "If he can produce on the same level as he does in basketball, there is the possibility that Cranberry can secome a major record company."

MCA was drawn to Abdul-Jabbar not only because of his well-chronicled love of jazz, but also because of the way he has, in recent years, lowered the barriers he put up during his youth to separate himself from the news media. "I think they're hoping that he'll be a magnet that will draw young artists to MCA that might otherwise go to CBS or any other company," says Collins — the kid from Detroit or the Bronx who thinks, "Won't anybody listen to me? His style will be, 'Hey, we need you

Even before his contract was signed, Abdul-Jabbar was at work in his new vocation. After a recent game against Dallas, he slipped into Hop Sing's, a popular club in Marina Del Rey, to listen to a group that had sent him a tape. The reason: "Just to let them know I was there." Besides the chance to develop new talent. Abdul-Jabbar

sees an opportunity to help correct some of the injustices believes jazz musicians have endured for decades: "In this country, jazz musicians weren't considered artists, just entertainers. Few people appreciated their artistry. Part of that has to do with the attitudes of this country. Jazz has its roots in the Afro-American culture,

which as a group has been suppressed for long time.
"It's sad that a lot of American artists were forced to live in Europe because of the lack of appreciation and racism that existed over here. Herbie Hancock, Dexter Gordon and a lot of others lived there for long periods. Some of them even died over there. But they had to go. "Jazz clubs even have a different ambiance in other

parts of the world. Once when I was in Paris, this guy grabbed me and said he just had to take me to this club.



Kareem Abdul-Jabbar: The rhythm will go on.

We got there and there was no band, but the jukebox was fantastic! It had everything you could ever want and the people were loving it.

His eyes had brightened, his expression had changed. "I've known places like that all my life," he said. "Jazz is confined to small cabarets over here. Getting the music before the public in the right manner is what I hope to do." The beat to which Abdul-Jabbar plays basketball will assuredly end sometime soon. But it seems that all his success and adversity have helped him find a way to make

Jown by 25, Knicks ally to Beat Celtics

W YORK - On Christmas the Miracle on 34th Street ri a block south. 1 my four years here, this is by

h Hubie Brown said after his nba focus

York Knicks overcame a 25third-quarter deficit Wedneso hear the Boston Celtics 113π double overtim

he soul of Madison Square den backed a very young he said, "and turned the mitum in our favor." The tal-#Patrick Ewing had a lot to do it, too. The rookie center led charge with a career-high 32 is, including 18 in the fourth ter, and pulled in 11 rebounds. Ewing's performance, Brown "It was so easy, so effortless.

Ve lost because there was a lid se basket in OT," said the Celsech, K.C. Jones. "We couldn't get defensive rebounds in the ed overtime, and Ewing took it the day's only other game, land beat the Los Angeles

ew York won its their third ght, matching its longest streak

5COREBOARD

not lost to the Knicks since the 1984 playoffs, fell for the fifth time in nine games.

"It proved we have heart," Ewing said. "I told you before - we're not losers, we were just losing. Boston led, 23-14, after one quarter and by 46-32 at halftime. With 6:39 left in the third quarter, New York had scored but a single point in the period, and the Celtics led. 58-33.

"When we were down 25," Ewing said, "we called time out and said, 'Let's everybody hold his man scoreless for two minutes. Three minutes later, we were down only 13. At the end of the quarter it was 10 and I knew we had a chance." The Knicks closed to 63-53 by

the end of the period, and with 2:23

left in regulation time, Ewing — who had scored 12 straight points —pulled them within two by sinking a hook shot. Rory Sparrow tied the game at 86 with 34 seconds left. Knick starters Louis Orr and Pat Cummings fouled out in the first overtime. But with 1:37 left, New to tie it 97-97 on Trent Tucker's 3pointer with 11 seconds remaining. New York outscored Boston, 16-3,



Patrick Ewing, whose career-high 32 points paced New in the first 4:34 of the second over-(UPI, NYT, AP) York's victory, taking the ball past Robert Parish of Boston.

Norseth Sparks Blue All-Stars Past Gray, 27-20

joyed watching the pass-happy at-tack of Purdue, got a chance to try a version of it in the 48th annual Blue-Gray college football all-star game here Wednesday.

Norseth, directing the Blue of-fense, which was coached by Purdue's Leon Burtnett, passed for 228 yards and the winning touchdown m a 27-20 victory over the Gray.

"We came out throwing and that's the kind of offense I like," said Norseth, who passed for 168 vards in the first half

Both offenses exploded early, and at halftime the Gray held a 20-19 lead. But Norseth put the Blue on top for good midway through the third quarter with a 16-yard TD to Purdue wide receiver Steve Griffin followed by a two-point conversion pass to Greg Baty of Stanford.

 "We started out throwing a lot tothe backs, but after the Gray adjusted Michael did a great job of hitting the wideouts," said Burtnett. "It's hard to adopt in a few days to an offense you've never seen, but he did amazingly well."

But that's just what more than when they came to Montgomery for practice week. Running back Allen Pinkett called it "enhancing our NFL draft position."

We were determined to win this one." said Pinkett, Notre Dame's all-time leading rusher. The North had lost the last three games.

Compiled by Our Sunff From Disputches

MONTGOMERY, Alabama —

Kansas quarterback Michael Norseth, who says he has always en
Bradley, was named the game's the first half for the winners' other first-half points.

Ken Karcher of Tulane gave the two touchdowns before halftime, was named the Blue's top offensive was named the Blue's top offensive was named the derivative first half for the winners' other first half points. player. Syracuse place-kicker Don touchdown passes in the first quar-McAulay kicked two field goals in ter. Florida running back Neal An-

ter, but the defense held both times. Willie Pless of Kansas, who recovered a fumble to kill one of the threats, was the winners' top defensive player. Napoleon McCallum of Navy, gaining a game-high 106 yards on 14 carries, was named the Gray's outstanding offensive play-er and Mississippi State's Aaron Pearson its defensive standout. The Blue scored first on McAu-

lay's 41-yard field goal, set up by a 56-yard drive in which Norseth completed four passes for 44 yards. After Louisiana Tech's Douglas Landry intercepted a pass, the Gray drove 62 yards for a score. McCallum's 39-yard run set up the TD, Karcher hitting Kent Hagood of South Carolina on a 19-yarder.

extra point for a 7-3 lead. The Blue's Erroll Tucker fum-bled the ensuing kickoff and Pearson recovered at the 15-yard line. Karcher connected with Anderson on a 15-yard touchdown pass and Hamrick added the extra point.

Rice's James Hamrick kicked the

McAulay's 25-yard field made it 14-6, and the Blue further narrowed the gap when Pinkett capped ing run. A two-point conversion try failed.

The Blue went ahead when Bradley directed a 60-yard scoring drive that ended with Pinkett taking the ball in from the 1. McAulay's extra point gave the Blue a 19-14 lead. The Gray regained the lead on

norseth, who shared time at quarterback with Indiana's Steve Indiana State) took the Blue-Gray rushing honors with 106 yards.

VANTAGE POINT/Irg Berkow A Few of This Year's Sporting Santas

Santa Claus exists, at least for a cent believe. resounding majority of kids in the United States — as if it needed affirmation at all. But, just checking, The New York Times conducted a highly sophisticated telephone

U.S. Coach **Cries Foul** At Referee

The Associated Press PITTSBURGH - Alleged chumminess between a basketball referee and the Canisuis coach during a game has Duquesne University Coach Jim Satalin crying foul. Satalin said he plans to re-

port referee George Clark's behavior to the Eastern Collegiate Athletic Conference. "I'm go-ing to report blow by blow what happened," Satalin said. "He made a mockery of the whole game. If we ever see him again, I'll take my team off the court. I'd like to make sure he never

does another game, period."
Satalin said Clark refused to shake his hand before Duquesne's 80-62 loss at Canisius on Saturday and kept telling him, "Take that, Atlantic 10" as Rose. the Dukes fell well behind. He said Clark spent much of the game swapping jokes with Nick

Macarchuk, the Canisius coach. The girl shook her head, no. Clark was dismissed from the Atlantic 10's pool of officials signing the napkin. after the 1984-85 season by conference commissioner Charlie ness. Theokas, Satalin said.

"I've never been treated like that before," said Satalin. "After he wouldn't shake my hand, I told them [his assistant coaches], "We're in deep trouble."
The loss was Duquesne's first in six games this year.

New York Times Service poll of children between the ages of NEW YORK — It's official: 3 and 10 and learned that 87 perinta Claus exists, at least for a cent believe. poll of children between the ages of at a staggering rate. He also fits to the team, Red Holzman (rememtrather closely one of the descriptions of Santa Claus, according to cently had a problem with his own

opinion, however, concerning de-tails of age ("20," "25," "be's an old man"), looks, residence, eating habits of his reindeer and so forth. Regardless, the bottom line was that Santa, if nothing else, brings pleasure. With that, the vision of some people in sports as Santa

Claus comes to mind. One who gave us great delight this past year fit the descripton of Santa Claus as provided in the poll by 6-year-old Allison Calagna of Pearland, Texas. "He likes kids. He likes the color red." That's Pete Rose, naturally, of the Cincinnati

Last September, after a 23-year pursuit, Rose broke Ty Cobb's major-league record for most base hits in a career. Much of the nation followed and cheered, many of them children.

Memory recalls an evening with Rose seated in a fast-food restaurant in Cincinnati. A girl of about 10 shyly approached him. Her movements were uncertain and she wore a leg brace. She held out a paper napkin and pen for his auto-

graph.
"Should I sign?" Rose asked a companion "Oh, I think so," said the companion. "She's so pretty." "What's your name?" asked

The girl's mother, beside her, said, "Monica." "They name Santa Monica after

"They should have," said Rose, The girl bit her lip with happi-

No one has bounded onto the sports scene in recent years and given so much joy to so many so quickly as William (The Refrigera-tor) Perry, the Chicago Bears' allpurpose 308-pound (139.7-kiloplays offense, he eats hamburgers the Knicks, and now a consultant ity, the Santa legend.

There was wide difference of one of the poll's respondents, an 8year-old girl from Missoula, Montana. "He's a big fat man in a red suit," said Melissa Odell.

Who knows - if Santa ever shaved, we might see that he has, like Perry, a gap in his teeth. Almost every week Perry does "People were telling me how something that brings a lilt to the hicky I was, that it could have been heart: diving for a touchdown,

liam, don't look back. Keep running. You could have made it." He said, "Next time."

'I told him, "Wil-

for one, trying to drag one of his running backs over the goal line like a helpful Saint Bernard. Last week he scooped up a fumble against the Detroit Lions and ram-bled in the open field 59 ponderous but high-stepping yards. It was a little like observing Santa trying to wriggle down a chimney.

was watching on television, said Perry's wife, Sherry, "and I got kinda hysterical there. It tickled me. It was wonderful." In a quick but unofficial poll, it seemed that much of the nation, watching the game live or later on replays, had the same reaction. Perry was tackled from behind just 15 yards short of a touchdown, his uniform in disarray.

"He kept looking back to see who was behind him," said his wife. "It was like, 'Get me if you can.' When he came home that night I told him, William, don't look back. Keep running. You could have made it.' He said, 'Next time.' " A man who brought joy - and

chimney. It was damaged in an electrical storm, as was the rest of his roof and upper part of his house on Long Island. Not only that, but one of his two sleighs, a sleek vehicle with substantial reindeer power. was stolen.

worse," said Holzman. "They said I was lucky that I wasn't sleeping when the house burned, and that only part of the house burned. And they said I was lucky that the car wasn't a new car, and that I still had one car left.

"It was comforting. I never knew how lucky I was until half my house burned down and my car was sto-

Manute Bol, at 7-foot-61/2 (2.23 meters) and weighing around 200 pounds, may be a little longer and eaner than the conventional notion of Santa Claus, but the Washington Bullet center does conform to another description of St. Nick. It is the one given by an 8-year-old from Gray, Louisiana.

Santa, says the youngster, is lamiliar with both sides of the world. That's how he always delivers presents at night, "On one side of the world it's nighttime, and he does that side. Then it's day, and he does the other side."

Rookie Bol, whose shot-blocking and surprising dexterity has de-lighted many, is from the Sudan. He is the tallest player in the history of the National Basketball Association. It was recently reported that Bol's driver's license sized him up as 5-foot-2. Rumor had it that Bol had been measured for the license while sitting down. It turns out it is was all nothing but a ru-

"Manute doesn't have a driver's license," said Mark Pray of the Bulles public-relations office. "Manute doesn't even know how to drive a two world championships - to car." So it was a tall story after all, gram) rookie. He plays defense, he New York is the former coach of unlike, according to good author-



OBSERVER

Get a Slice of 'Star Wars'

By Russell Baker NEW YORK — Now at last "Star Wars" can be yours. You have read about "Star Wars" in the newspapers.

You have heard about "Star Wars" on television. You have seen famous men rave

about what "Star Wars" has meant Here is a typical letter from Mr. C. K., president of a large muni-tions plant in one of the most fam-

ous states of the Union: "After I was indicted on charges of being a cheap chiseler just because a few bookkeeping errors resulted in a \$35-million overcharge to the Pentagon," he writes, "it looked like I would have to go to the end of the line for the big military contracts. Then I saw President Reagan selling 'Star Wars' on TV, and today I have a new lease

Yes, friends, Mr. C. K. not only has a new lease on life, he also has his claws into one sweet and juicy deal that calls for bouncing a laser beam off an Earth-orbiting target of army surplus uniforms.

Does that sound like fun? You bet it does. But C. K. didn't go into "Star Wars" just for fun alone. No, ma'am. He also gets a federal guarantee that no matter how much money "Star Wars" pays him, he will not be required to pay any tax whatever on that money until "Star Wars" is absolutely and entirely completed, just like any other de-

All right, I know what you're hearing. Mother. Right there in your parlor at this very moment, Dad is raising a lot of questions, isn't be?

Dad is saying, "I don't see why I have to put out a lot of dough for 'Star Wars' when we still haven't used up that whole case of Peruna that door-to-door salesman talked me into back in 1947."

But Dad, have you ever asked yourself this question? Isn't President Reagan a dad? Isn't Secretary of Defense Wein-

berger a dad?

Are you going to say all those dads are wrong? Do you want to be the only dad who says we don't need "Star Wars" as long as the Peruna holds out?

Of course you don't. Listen to what Mr. M. J., a former doubting dad of Moline, Illinois, writes to the makers of "Star Wars":

"I was formerly a doubting dad and then I saw a little girl with a crayon on TV illustrate what fun it would be to have 'Star Wars.' Next day I called the 'Star Wars' salesman and told him I'd been a fool because I wanted to keep my money to send my daughter to college, but now I wanted them to take it for 'Star Wars.' "

Yes, folks, Mr. M. J., former doubting dad, got his priorities straight at last. That's why the money for his daughter's college education has already been delivered to the crack scientific laboratories of a famous munitions plant in California where cheap chiselers will soon be providing hilariously amusing alibis for spending it on Caribbean vacations.

Now I hear a skeptic out there saying, "Sure, we all want to pro-vide cheap chiselers with Caribbean vacations, but just exactly what is this 'Star Wars' that's going to make their chiseling so Iruitful?"
Well, Mr. Skeptic, I suppose
you've heard of the H-bomb and

the kind of people who've got their hands on it and what they'd like to do if they could get away with it. \Box

That's right, Mother, you tell Mr. Skeptic. They'd like to bounce those bombs right off America's noodle. Thank heaven for "Star Wars." Do you know what you get with "Star Wars," Mr. Skeptic? A

big umbrella all over America. When those people, and I men-tion no names, aim their bombs at our noodle, "Star Wars" catches them between the umbrella ribs and bounces them right back where they came from. If you laughed last time you saw a hog try to walk on ice, wait until you see "Star Wars" bounce those bombs back to the workers' paradise.

So for thousands of laughs, phone the White House, Pentagon or Congress right away and tell them you want "Star Wars," or send a certified check or money order immediately to the cheap chiseler of your choice.

Remember, for a daringly different way to put life into that tired old military industrial complex -

"Star Wars"! New York Times Service

French Radio Jazzman Is TV Pioneer

By Katherine Knorr onal Herald Tribin

PARIS — By all the rules of slick modern I broadcasting, Jean-Christophe Averty should not be on the air. He lisps, and he talks a mile a minute. But he puts on one of the best jazz/music hall programs on French radio, drawing on his encyclopedic knowledge of the music and on his collection of 30,000

What a newcomer to the radio program may not know is that Averty has been one of France's most innovative television directors. though now shunned by French TV, largely because he frightens people.

He has won scores of prizes, including an Emmy award in the United States, has been awarded the Legion of Honor and has directed many acclaimed artistic productions and variety shows for French and American television. But since the breakup in 1975 of the French radio-television network ORTF into separate, semi-autonomous channels, work by this pioneer in audiovisual technique has only rarely been seen on the small screen. His proposals are repeatedly turned down, and often the programs he does film are delayed several years before being aired.

Averty, 57, has shocked and scared people

for 20 years with his unusual programs and because he speaks up against what he considers the mass leveling of television — and probably also because, according to some people, he is not easy to work with.

The conservative French press again and again has complained that his humor is sick and his work too strange. Other critics, who tend to call him l'enfant terrible and the "impenitent genius," have praised his imagination and the breakthroughs he made, using television in ways it had not been used before, with techniques — split screens, surrealistic collages, the mixing of media — that have since become routine, though in a tamer way.

"Twenty years after his thundering and scandalous debut, Jean-Christophe Averty remains the television man who surprises," the newspaper Le Matin said in 1983. "He continues, for better or worse, to write the legend of video."

He is famous for, among other things, his shows with Yves Montand (the last one in 1980) and his staging of the works of the French writer Alfred Jarry — not every one's cup of tea - with the help of sets drawn from the works of Marcel Duchamp. He is infa-mous for "Raisins Verts" (Sour Grapes), the variety program that launched him as a scan-dalous celebrity in 1963: On it were scenes of babies run through shredders, people shotgunned in phone booths, and dancing coffins. Averty has also been described as a tyrant on the set, though he leavens his style with a When he entered television as an assistant

after the war, "I wanted to put into a production the things that I loved, the values I

REAL ESTATE

FOR SALE

UNIQUE OPPORTUNETY

NERJA SEAFRONT LUXURY HOME, 3 bedroose, 2 bethroose, 2 betroose, Solor, jaczeż, Felly furnished includ-ing missem pieco artifique, Architect owner bulk. No agents, Contact Bri-an, Apta 42, Nerja, Malaga, Tele-phone: (52) 520634.

SOUTH SPAIN. 2,500 sq.m. villa, seo-front, galf, marina. Pool. 6 beds, 6 batts, etc. \$225,000. Write, Conesa, Torrevieja, Alicante. (34-65) 710985.

SCUTH SPAIN. Viles and flats, 18-hole golf, marina, near airport. From \$30,000. For information Conesa, Torrevieja, Alicante. [34-65] 710985.

SWITZERLAND

SWITZERLAND

USA RESIDENTIAL

SPAIN

INTERNATIONAL

REAL ESTATE

FOR SALE

USA RESIDENTIAL

sole. Pleasant N.Y. City suburb. French spoken. Nationwide connec-tions. Call Tibbetts R.E. 203-655-7724.



Jean-Christophe Averty: A casualty.

believed in as an adolescent. Then came the first generations of electronics, which permitted us to do what all the Surrealists were doing - that is, people like Duchamp, people like Man Ray, people like Picasso.

"I sought to make audiovisual collages, to translate the nonexistent, what was hanging around in our heads . . . or to allow great artists that did not have the chance in their ifetimes - let's say Lautréamont, Raymond Roussel, Jarry - the opportunity to be staged the way they wanted to be, the way they would have hoped for, had they had the

He added: "Suddenly, on a television screen, images appeared that did not conform to the norms of realism. It was closer to printing, a form of television à plat, that shocked a lot in the beginning, the whole thing swimming in black humor."

Averty is largely a casualty of the breakup of ORTF. The network had encouraged creativity and artistic productions, but then the French discovered ratings and mass audiences, and they found that audiences were more easily — and more cheaply — drawn by buying American programs than by encouraging the kind of thing Averty was doing.
ORTF was "an instrument of national creation that was not perfect, and that did not only create great men, but that allowed me to stay out of commercial paths, of mercantile alibis, of ratings," he said. "My work interested only a small part of the population, but. still it interested a part of the population that was highly respectable, that is, the intellectuals, or people who were curious. I am better known abroad both as a director and as a specialist in jazz than I am in France."

Not surprisingly, Averty has strong opinions about the powers that make French television and about the controversy over the heavy use of programs such as "Dallas" and "Dynasty." But rather than castigating all American influence and imports, as some French political figures have done, Averty says the French generally import the worst of American culture, forgetting where the United States is really strong.

Jazz is one of those areas, Averty believes. He plays jazz piano - badly, he says - and was long part of a French jazz band. His early interest in jazz led him to spend years in the United States, notably in Chicago and New Orleans, working for American radio and television, and buying records.

Over the years, he conducted the research that is the backbone of his program, working at the Library of Congress and in archives at Variety, and at newspapers in New York, Chicago and San Francisco. On the show, between songs, he cites newspaper reviews from the 1920s and 1930s, for example, and tells stories that reveal such detailed knowledge of each era or singer - or performance that it is dizzying to listen to him.

He began collecting records in the 1940s, in shops and flea markets in France and the United States. When he started earning more money, "I bought records at auction, more and more expensively. I can remember climbing on a mountain of records in the Salvation Army of San Francisco." He added: "I also have a lot of sheet music, in industrial quanti-ties. And newspapers." Where does one store 30,000 records? "I have a house full, and I walk on them." After a while, if they get too heavy, "the house will fall down, and I'll fall down with it, willingly."

Averty is anything but resigned to his exile from television, although there is not much he can do about it. Over the years he has spoken up for better television, and he took the industry seriously enough to sue the rightist newspaper Minute in 1978 for saying that there were 3,100 people getting fat off the state at the Buttes Chaumont (where the television and radio studios are).

"I am a machine to make pictures, and sounds," he said. "I am underutilized." He added: "They gave me the Legion of Honor. That was nice. But less and less work."

PEOPLE

Display for Kukla & Co.

Tillstrom, their creator. The museum hopes to display the puppets and other memorabilia in an addition to be built next year, said a spokeswoman. Betsy Raymond. Tillstrom, a Chicago native, was found dead Dec. 6 at his home in Palm Springs, California, at age 68. His "Kukla, Fran and Offie" puppet show delighted millions during the early days of television. He worked backstage while Fran Allison shared the limelight with the single-toothed serpent Oliver J. Dragon and Kukla the gentle clown. Shortly before his death Tillstrom donated tapes of 54 of the shows to the Chicago Museum of Broadcast Communications, which hopes to make them available for public viewing within a my stint in the afternoon." Beverly Kennedy.

Members of the Beach Boys may have to pay a price for failing to appear in court: \$5.4 million. awarded to three sheriff's deputies in Clark County, Washington. The Oregonian newspaper in Portland, Oregon, said Deputies Fred L Byler, Donald Kerr and Kevin McVicker filed a suit claiming that they were battered and falsely imprisoned when they were stopped from taking photographs at a 1981 Beach Boys concert in Portland. Each was awarded \$300,000 in general damages and \$1.5 million in punitive damages after a brief appearance before Multnomah County Circuit Judge Mercedes F. Deiz st week, the Oregonian said. A default judgment had been entered against the rock group in August 1984. The Beach Boys did not appear at a court hearing on the suit or file papers contesting the legal action, the newspaper said. Court documents indicated that Mike Love, Dennis Wilson, Bruce Johnston and Al Jardine were served with copies of the complaint when they gave a concert in Portland in 1983. Wilson has since died.

Twice a day for 13 years, Head Constable Inder Singh Tanwar has guided traffic near India's Parliament with arm signals and fancy steps that critics say confuse driv- was a woman and 4 percent said he ers but that have won the dancing was a dangerous insect.

A serpent named Oilie and a traffic cop many fans. Now Tall clown named Kukla have found a war. 43. has scheduled his fine. home with the Chicago Historical traffic tango. "I made every motor. Society following the death of Burr ist who passed me smile, and brought some joy and order in traf. fic chaos," said Tanwar, who is leaving the force after Tuesday and says he hopes to go to the United States. He has been a landmark at Raj Path, opposite the former British vicerov's palace, now govern-ment offices, facing India Gate and Parliament. The late Prime Minister Indira Gandhi used to stop corasionally, watch him and smile, Tanwar said, and her son and successor, Rajiv, frequently pieces by. "I got tired of our static, robotlike traffic signals and decided to vitalize it with some theater and spirit," he said. "All I want to do is introduce some harmony and rhythm in the traffic fiasco during my three hours in the morning and

> Siaka Stevens, who retired iau month as president of Sierra Levne, was robbed of almost \$50,000 dur-ing a flight stopover in the Canary Islands, police say. Despite his eight bodyguards, one of Stevens's bags containing \$35,000, £6,500 (\$9,100) and 600,000 pesetas (\$3,845) disappeared from the transit lounge of Las Palmas airport Stevens continued his journey & Tenerife.

> Madoons "owns all the fast-food restaurants in America." Michael Jackson is a former U.S. president and Prince is the son of Queen Elizabeth II, according to a poll on Western pop music carried out among 400 university students in the northwestern Chinese city of Xian. Many of the students said they listened to music on the Voice of America, the BBC and Radio Australia. All said they knew and enjoyed the music of the Swedish group Abba. Michael Jackson won 10 percent recognition. Madonna 7 percent. Bruce Springsteen 5 percent and the Beatles 4 percent in addition to the mixup between Prince and the British royal family. one student confused Madonna with the Princess of Wales, 4 percent of the students thought the Beatles were "a typical middle class family living in the United States or Canada," 8 percent thought Sting

> > **AUTOS TAX FREE**

TRANSCO

Place Your Classified Ad Quickly and Easily in the INTERNATIONAL HERALD TRIBUNE

ne: Call your local II-T representative with your test. You will be informed of the cost immediately, and once prepayment is made your ad will appear within 48 hours.

Cost: The basic rare is \$9.80 per line per day + local toxes. There are 25 letters, signs and spaces in the first line and 36 in the following lines. Minimum space is 2 lines. No obbreviations accepted. Minimum space is 2 lines. No obbreviations accepted.

Credit Cards: American Express, Diner's Club, Eurocard, Maste

HEAD OFFICE Paris: (For classified only):

EUROPE am: 26-36-15 ns: 361-8397/360-2421. ole: 343-1899. Mon Mile Nor Ron Swe Tel

Caracae: 33 14 54 Guerraquil: 51 45 05 Lime: 417 852 Pontana: 67 05 11 Santiago: 6961 555 San Paule: 852 1893 MEDDLE EAST

LATIN AMERICA

Buenos Aires: 41 40 31

midiant: (069) 72-67-55. manner 29-58-94. median: (01) 836-85-44. median: (01) 836-8602. median: (01) 836-891/455-3306. men: (02) 7531445. men: (02) 7531445. men: (02) 7531445. men: (03) 7569229. Aviv: (03) 7569229. Aviv: (03) 7569229. Aviv: (03) 7569239. men: Contact Frankfurt. UNITED STATES WY Yark: (212) 752-3990. met Coast: (415) 362-8339. SOUTH AFRICA	Bohveire: 244303. Kirweire: 244303. Kirweire: 5614485. Labonen: 341 457/8/9. Gester: 416535. Saudi Archie: Jaddels: 667-1500. U.A.E.: Dubei 224161. FAR EAST Bengisch: 390-06-57. Hong Keng: 5-2136/1. Jaioure: 510092. Manile: 817 07 49. Seoul: 735 87 73. Singapore: 222-275. Taiwer: 752 44 25/9. Telkye: 504-1925. AUSTRALIA Maliboures: 690 8233. Sydney: 929 56 39, 957 43 20. Perfix: 328 98 33. Paddington, Overansland: 369 34 53.	
		ľ
VOUNCEMENTS DUCS ANONYMOUS in	REAL ESTATE	ı
Pons (dolly) 4634 5965, Rome	FOR SALE	ĺ
20.	FRENCH PROVINCES	1
Y. 71MES - Eurojet delivery. Jevser, POB 2, 81000 Brussels.		١.

- -	
ANNOUNCEMENTS	1
ALCOHOLICS ANONYMOUS in English Pans (dolly) 4634 5965, Rome 678 03 20.	-
SUNL N.Y. TIMES - Eurojet delivery. Write Keyser, POB 2, 81000 Brussels.	ľ
DOMPSICAN DIVORCES, Box 20802, Santo Domingo, Dominican Republic.	
PERSONALS	1
MERRY CHRISTMAS AND a Hoppy New Year, Bokel.	
MOVING	k
	21 P
ALLIED	- TO 0 TO 1
VAN LINES INT'L	8
OVER 1300 OFFICES	P
WORLDWIDE	P
USA Allied Von Lines Inf? Corp.	

(0101) 312-681-8100 Or call our Agency European office PARIS Desbordes Internet

(1) 43 43 23 64

RANKFURT Services, LAS. DUSSELDORF/ RATINGEN MUNICH LM.S.

LONDON (01) 953 3636 BRUSSELS: Ziegler 5.A [02] 425 66 14 Veron Grouer S.A. GENEVA (022) 32 64 40 Coll for Allied's free estimate

ALPHA-TRANSIT-Poris 8, 42 89 25 77 REAL ESTATE INVESTMENTS U.S. REAL ESTATE Opportunities Please send your requirements to Gary B. Trebert, 1341 W. Mocking bird Lone, Seite 718-E, Dollos, Texas 75247, Tel: (214) 637-1200.

REAL ESTATE FOR SALE FOR THE FEATURE <u>International</u> REAL ESTATE

TURN TO PAGE 14

BIOT, FRENCH RIVIERA RESIDENTIAL DISTRICT **NEAR GOLF & AIRPORT** SEA VIEW - QUIET

Linamous villa, 2300 sq.m. flot land, avers, pool, pool house, large Orientalityle Inning 60 sq.m., fireplace, dining, 4 sections, fururious bethroom, 2 shower rooms, cellars, outbuildings, shelter or 3 cars. Price. P2,900,000 Linamous & Borge Provengal style villa, noders, new, gently sloping land, large 30 sq.m. Iversy opening on textroose & plant, double good on the section, 6 bedrooms, 5 baths, double goods, cellars, outbuildings, Price. 3,200,000. Beautiful stone Provence Mcs. 3,500 sp.m. sloped gorden, wall equipped, very large terroors, large pool, 50 sp.m. fiving with fireplace, large office/fibrary room, 4 bedrooms, 3 bolts, cellors, outbuilding, 2-cor shelter. Price 13,500,000.

FREE BROCHARE

Cabinet Protat 3, Place de Goulle 06600 Antibes (France) Tel: 93.34.27.72 GENEYA REGION

oportments & budding land fo. No restrictions for foreigners. HELVE SUNBELT S.A. P.O. Box 40 157 Re D'Hermands

CANNES COTE D'AZUR Close to La Crosette & Corton Hatelideal & elegant 2-room apartment is very randern building, upper floor view over the sea, Perfect condition. All controls were the sea. forts and creenities. Asking pro F1,750,000. Apply JOHN TAYLOR SA

ANTES DE PAULIE PROPERCE

For Forcelasier. Superto restored Provençal Mex., 8 rooms, 54 sq.m. studio, 2
litthens, entresol, bothroom, 2 showent, garouge. Tokok 314 sq.m., stroces,
77 sq.m. veulted cellors, 16,124 sq.m.,
land. Price F2,600,000.

Tel: 75 53 54 66.

ANTISTERING 18TH CENTRETY Restore

ANTISTERING 18TH CENTRETY Restore restored with core & fuste, wooden beans in all rooms. Genues stone bread oven, 2 fireplaces, large 1-acre garden with room for pool & tensis court. Large guest appartment, 2-corregos, Scarliaced for ropid sole at P1.7 million. Coll Mark, SSI, 47 La. Crobste, 06400 Carmes. 93 38 19 19.

REAL ESTATE

FOR SALE

FRENCH PROVINCES

COTE D'AZUR. Aerial view on sea, mountoire, 20 minutes Moneco, diremodern ville, exemplianel. 300 se.m. riving spece. Viv he. Under value price F3.200,000. Planeties Mozert, 'Le Ruff', 060.00 Nics. Tel: 93 88 37 37. Telez 461235.

MEGEVE - PERICH ALPS. Ski, golf-resort. Beastfel choiet on large siz domain. 7 betrooms, 4½ boffs. Dis-ring, living, Sreptices, ski room. Cellar. 2-cor garage. 45 minutes from Gana-va by Inservay. Tel France 5021 1076 YOUR CONTACT IN PROVENCE. Houses with character, Charming properties, Estates, Entite GARCON, E.P. 53, 13332 ST-REMY-DE-PROVENCE Codes, Tel 90,92,01,58 +.

EXCEPTIONAL NEAR MONITELLER (oiport), The equipped inside, 600 sq.m. fiving space, yard / point 1,000 sq.m. F1,800,000. Tel: 67 44 04 21. GREAT BRITAIN

FOREIGNES CON DAY STUDIOS/APART-MENTS / CHALETS, LAKE GENEVA - MONTREUX Or in these world foreign resorts. CEANS-MONTANA, LES DIABLEMETS, VERBER, VILLARS, CHATEAU D'OEX, JURA & region of GSTAAD. From ST10,000, Mortgages 60% of 61% interest.

EEYAC S.A.

52 Montbrillort, CH-1202 GENEVA.
Tel: 022/341540, Teles: 20/30 CENTRAL LONDON PROPERTIES. In-terrestional Company will find for so-phisticated dirents the property of their choice, specialists in resolvation, refurbishment, ort and antiques. Fi-nonce available if applicable. Write BYANTI SA, Pastroch 6926, OH-8023 ZURICH. MONACO

MONTE CARLO PARIS & SUBURBS

22 MALES OF SUBURIES

22 MALES NORTH PARES, 3 miles
Chardilly, on beautiful land bordering
forest, selling 60 stables for rooshorses with 2 modern fouses 8 2
exercise tracts, etc. Excellent return,
With or cell M. Jacques BOSSON, 11
Bct. das Indians, FV5002 Paris, Tels 42
96 41 10 (office) or 42 63 27 5
[evening], Telesc 212 718 France.

ATTENTION EXECUTIVES

Publish your business message in the international Harstel Iri-bune, where store them a finite of a militar reactors world-wide, must of whose we in business and industry, wall read it. Just talest us (Paris 613595) before 10 a.m., an-arises that we can talest your

613595) believe 10 c.m., as-suring that we can releavyou back, and your message will appear within 48 hours. The rate is U.S. \$9.80 or local aquivalent per line. You must include complete and verifi-ciale killing address.

BUSINESS

OPPORTUNITIES

National Association of Security Declars and Investment Managers ishes to hear from bared investors

over Christmas period. Tel: Landon (01) 377 1933 & 262 7681

SWITZERLAND + ABROAD, We have more than 25 internating componies fractories + trading + retail + service) for sale. Tumover up to 5730 million. Sviss maidency possible. Contact: H. SEROLD S.A., Your Griss 6, CH-1007 Louenne. Tel. 21/25 26 11.

DELAWARE, PANAMA, Liberis, Cor-porations from US\$150. Phone (0624) 28933 / 20240. Teless 628352 (SLAND) G. (via UK).

NYC 43-Story CONDO

Dag Hammarsigold Tower

240 EAST 47th ST.

1 Block To United National
SPECTACULAR

1, 2, 3, 8 4 Bedroom Apartments
Immediate Occupancy
New Full Service Building With
Swimming Pool, Health Cleb and
Houselessing Services Available
BENTAL APAKTMENTS
ARE AISO AVAILABLE
For Info Call 212-759-8844
Sot, Sun 10-5; Man to Fri 9-4 BCSTON AREA - WATERFRONT
properly. Ranovated dalums 1836
brick house. 8 acres of land facing
Merrimack Boy. Includes private
creek, barn + certbuildings, 5 bedrooms, 4 berts, 45 nams from downtown Boston. Situated in Newburypart, Property values have secritorial
of 38% per year for the last 5 years. A
perfect investment or a wonderful
home. Perty of space for a private
dock. Mrs Purinten at 617-462-6898 or
write: 36 Main St., Byfield MA 01922

BUSINESS

OPPORTUNITIES

fications, Write Box 2982, Herald Te burns, 92521 Neutly Cadex, France

GREAT BRITAIN HDCIRY EXECUTIVE APARTMENTS.
Knightsbridge/Chelses. Over 100 from the serviced studies, 1 & 2 badroom oper tensis. All modern conveniences. Minimum stoy 22 days. Prices from 145 per week, Flecte contact NGH Apartments, Nell Gwynn House, Stoone Ave, London SW3. Tek 01-599 1105. The 295817 G. CENTRAL LONDON - Executive per-vice operhents in new buildings, conflortebly furnished and fully expisped. Doily moid service (Mon. through Fri.) Color TV. Phone for bro-chure (I) 1389 1392 or write Presiden-tial Estates (Mayfair) Ld., 1 University S., London WCLE G.E. IIIXCRY SERVICED FLATS IN Kensington is the obserview to expensive holds occurrendesin. Contact Awdeh & Company, 21/23 Polices Gate, London WS 515. Tel. [01] 589 2956. Telex 418216

International Business Message Center

OFFICE SERVICES PARTS ADDRESS, Champs-Bysies Since 1937 LS.P. provides mol. phone talex, meeting rooms. 5 rue d'Artols 75008. Tel 4339 4704. The 642504. 85% PROFIT on all financial markets. We can show you proof of our qual-Write Box 2982, Herald Tri-

BUSINESS SERVICES DIAMONDS BEAUTIFUL PEOPLE UNLIMITED INC. U.S.A. & WORLDWIDE nplete personal & business service oviding a unique collection of leated, versatile & multilequel endividuals for all social & protectional occasions. 212-765-7792 212-765-7794 330 W. 56th St., N.Y.C. 10019 Service Representatives Needed Worldwide.

HOW TO GET A 2nd PASSPORT report - 12 countries analyzed. De talk: WMA, 45 Lyndhurst Terroca, Suita 566, Central, Hong Kong. OFFICES FOR RENT OFFICE SERVICES EURO BUSINESS CENTER 52 Keizengracht, 1015 CS Amsterdam 1et: 31.20.26 57 49 Telex 16183. World-Wick Business Contrar YOUR OFFICE IN PARIS: TELEY, ANSWERING SERVICE, HECHTORY, GETONG, INC. 24H/day. Tel. PAT: 46 09 95 95.

Flamination of Antwerp List Bay.

Fine demands in any price rang of lowest wholestle prices direct from Antwerp center of the dicantonal world.

Full guarantee.

For the price list write Josephine Goldenstein dismontement in the price of the price list blanchine Goldenstein dismontement of Jay 2018 Antwerp Belgium - Teh (\$2.3, 23.4, 07.5) [bc. 71779 syl b. At the Diamond Chiecet of Antwerp Diamond industrial

PERMAPHONE Furnished offices, teles, mail crisworing service, domiciliation company formation, etc. For further information, deces contact us of Permophone, 76 Charpos Bysess Por 8th Phone: (1) 43:57 68 04 Tbs 660364

REAL ESTATE TO RENT/SHARE GREAT BRITAIN LONDON MARRIE ARCH, near, self-coloring luxury 2-badroom flots, fully equipped, color TV, fines and tele-phones. \$150-£250 per week. Crow-food Holiday Flots, 33 Crowfood Street, Landon WI. 01-402-6165: MARIN COLINTY, CA. 40 miles Son Froncisco. Bequittul num-of-century Victorian formhouse on 25 cores. Born, pool, hel tub, lakes, Ideal executive entertainment retireat. Contact Latina Wilson, 1149-911-713-179 from 12-21 to 1-2 or 200 Watmore Lo., Petalumo, CA 94952 707-762-8926. LONDON, For the best furnished flots and houses. Consult the Specialists Phillips, Kay and Lowis. Tel. South of Park 352 8111, North of Park 722 RIEN & NEW CANAAN Cornect 5135. Telex 27846 XESIDE G CENTRAL London, Lucury furnishe flots, American lotchers, 1280/weel sleeps 4 or £175/week - sleeps 2. To 084421 2204 or 01-486 3415 [JR] FOR FURNISHED LETTINGS IN S.W. Landos, Surrey & Berkshire, Control MAYS, Oxelost (037 284) 3811 UK. Telese 9955112.

PARIS AREA FURNISHED

74 CHAMPS-ELYSEES 8th

Studio, 2 or 3-room operations One month or more, LE CLARDGE 42.59.67.97.

SWITZERLAND

Brand New

Hotel Suite

SUNNY FLORIDA. Presenting proper-ties, all types. Please write to RUF, C/J Costo 19,5 Valencia 46005, Spain. COMMERCIAL & INDUSTRIAL IOHN BIRCH has 20 years experiend in Rentals. Long or short tenancies Central & suburban London & Aber deen. Birch & Co. 01-499-8802, TUDOR HOTEL
FOR SALE
NEW YORK CITY
480 Rooms Close to Usated Notions
John G. Strong
43 Pontigo Bd., E. Hompston, NY 11937
516-324-4000 KENSINGTON, LUXURY furnished flot in purpose built block, porturage, 1250/week. Tel. (1293) 775557 or ibs 877776 MINDEX G MAYFAIR, LUXURY APARTMENT: Fonor Properties. Tel: London 01-62 1788. Telen: 263001 FANR UK G.

REAL ESTATE TO RENT/SHARE CAP D'ANTERS. Lovely house righ CAP D'Anvestes. Lovey rouse ngraves the water, very nice garden with por 4 bedrooms. Possibility for spoon front of the house for a boot. For re of least 3 years. L'Agence du Parc., La Crosette, 06400 Connes. To 93.38.44.26 Teless 461451.

SHORT TERM STAY. Advantages of a hotel without inconveniences, field of home in nice studies, one bedroom and more in Paris. SCREIJM-80 rue de l'Université, Paris 7th. 4544 3940 COTE D'AZUR. Pass your vacations in your own aportment or estate in Co d'Antibes or Joan fes Fres. Revicte quotify services. Agence de la Pined of J bd de la Fresde, 06160 Jean les Fres. Tel: 93 67 16 46 Tix 461585 JCB lenn OB TURNING STAY, From 1 week.
Pully squipped studies and 2 rooms,
up to 4 paracos, Champs Byses, Lofin
Guarter and Moniparnoses, Med services passible. Mr George: 42 22 82 50 STUDIO TO 4 ROOMS. Week, monthly year rotes. Lunerabourg & Montporname. No agency fees. 4325 3507. 14th ALESIA. Quiet and surey modern apartment, 3 rooms, F7200. Tel. 45 40 60 90.

LARGE ROOM IN HOUSE, P2500 per month net. Tel. 1-43 67 21 00. **TROCADÉRO, UDXIANOUS 2** p. Tel: 1-46475282 / 45534275

THE EXCELSIOR A Unique

Residence 1-, 2-, and 3-Bedroom Suites DIAMONDS All Magnificently

> Furnished With Lixuriously Appointed Kitchens & Boths RESIDING FOR FOREIGNERS PISCAL ADVANTAGES UNIQUE SETTING ENVIRONMENT FOR SPORTS AND LESSURE

SWIMMING POOL PITNESS FACILITIES 24 HOUR MEDICAL ASSISTANCE EXECUTIVE SHIVICES AVAILABLE MODEL SUITES SWITZERLAND (21) 63-51-04 HE BGN PORT 1820 MONTREUX Call for appointment

CLASSIFIED REAL ESTATE EMPLOYMENT TO RENT/SHARE EXECUTIVES AVAILABLE SWITZERLAND IEBANESE, 35 years old, 15 years experience in trading business located in South Arabito is willing to represent trading from for Middoost. Write Mr. NH, POB 13894 Jeddoh South Arabito FOR RENT GENEVA, ELEGANT 2 room fict, central, quiet, antiques, ser vice. SF1,500/month. Convenient for businessmen. Tel: 47.87.70.

GENERAL POSITIONS WANTED MAINCETING MANAGER 27, looking for preferably US based marketing past, fluency a English, French & Ara-DUTCH HOUSING CENTRE R.V. Delute restols. Volernistr. 174, . Contoct N. Younes, Box 29 odh 11461, Saudi Arabia. SECRETARIAL. POSITIONS AVAILABLE

ISRUSALEM MENTAL long term, Fu mished villo ovollable Jan, Jerusaler 02-639-767 USA 818-766-5568. MINERVE SEEKS for AMERICAN FIRMS in PARS. English, Belgion, Dutch or German secretories, knowledge of French neutract, English shorthand. Blingual televisis. Write or phone: 138 Avenue Victor Hugo, 75116 Paris, France. Tel. [1] 47 27 61 69. THE KIMBERLY

AUTO RENTALS

CHARIC BENT A CAIS. Prestige corr with phone. Rolt Spur, Spirit, Ferren. Porsche, Mercedes, Jogeor, BAW, Emousines, small cors. 46 r Pierre Chornon, 73008 Poris. Tel: 47 23,3040 Telex 630797 F CHARLOC.

AUTO SHIPPING

TRANSCAR

AUTO CONVERSION

EPA/DOT

es-Benz Porsche BWW Ferror

Don't miss INTERNATIONAL SECRETARIAL POSITIONS 145 E. 50th TUESDAYS New York 10022 DOMESTIC POSITIONS WANTED A Unique NGLISH NANNES & mothers' helps Nosh Agency, 53 Cherch Rd, Hove, Sussex, UK. Tel: Brighton (273) 29044 Hotel Suite

Residence pre-opening savings on 6 mo., 1 yr. & 2 yr. lease

USA

Brand New

Studio, 1-Bedroom & 2-Bedroom Suites All magnificently furnished and all with luxuriously appointed kitchens & marble boths.

TRANSCAR
THE CAR SHEPPING
SPECIALISTS

PARIS
CANNES/NICE
FRANKEIRT
Executive Services Available Model Suites (212) 371-8866 REAL ESTATE

WANTED/EXCHANGE

TURN TO PAGE EW

EEK PROFESSIONAL FAMILY to ex change out 5 badroom house 30 min, from NYC. Need house or large opertment in Peris Aug. 1986. Write M. Marron, 13 Concord Rd., Archery, CONVERSIONS
Foat bare-ground fine. All work done on presides. Soles & lecsing.
ALPINE EXCITIC MOTOR CAR.
114 Anderson Street
Hackmand, NJ 07601 USA
The: 322234

The: 322234 M. Morron, 13 Co NY 10502 USA.

HOLIDAYS and TRAVEL

LOW COST FLIGHTS HOLIDAYS & TRAVEL HELLAS YACHTING. Yade Charters Academics 28, Athens 10671, Greece **ACCESS USA** ACCESS USA
One Wey Round Trip
"York 5:500 F2990
Angeles F2600 F4179
cape F1590 F3450
ondo F2990 F3450
fondo F3450 F3450
ontreal F3890 F3000
ond more destriccione
15% discount on 1st closs
PARES tals [1] 42 21 46 94
[Cor. Lc. 1522] GHOLMAN YACHTS. Filelinon 7, Afters, 3230330, fiz: 216034 Greeca. MARRELA. Aparlment, 2 persons. 1 week. \$75. Tel: \$34.52) \$33.549. HOTELS FRANCE ARS - Flexis Mirebeau ***NN, 10 Ave: E. Zola, 1-23 room flest, bedt, kildren, fridge. Tel: (1) 45 77 72 00. O LAX/SFO doily departure from Europe return \$489. Also 1 way & other US destinations, Paris 4225 9290 GREAT BRITAIN EURN PLAZA HOTEL LONDON Kennington, best silvation for business and pleosure. All rooms balls / shower / TV / belephone / rodio / hair
drycr, ex. Restaustent / ber / stolma /
massage. Singles £35, doubles £48
inclusive English breadinst, service &
tox. 68 Guesar's Gotte, London SW/.
Tel: 91-370-6111. The 91-6228: HOLIDAYS & TRAVEL WEKEND

AUTOS TAX FREE BUY YOUR NEXT CAR TAX FREE AND USE OUR THE LARGEST SHOWROOM
AND STOCK IN EUROPE
seeing a condent stock of more tha
0 brand new cars of all European **BUY-BACK PROGRAM** AND SAVE

Jopanese males compatively price fax free soles-shipping insurance Send for untilicalor free catalogue Trunsca SA, 95 Noordelana, 2030 Anthropy Belgions Tel 323/542 6240 Tx 35207 Trus Tel 323/542 6240 Tx 35207 Trus WRITE FOR FREE CATALOG OR FREE BUY-BACK FOLDER TO: FREE BUY-BACK FOLDER TO: FREE BUY-BACK FOLDER TO: FREE BUY-BACK FOLDER FREE BUY-BACK FOLDER FREE BUY-BACK FOLDER TO: FRE SHEPSEDE Inc., 576 Fifth Avenue, 7th Floor, New York, N.Y. 10036, U.S.A. Phone (212) 869-4684. Telesc 427965

NEW MERCEDES SHEPSIDE S.A., Choussee de Worme 465, 1040 Brussels, Belgrum. Phone: 802/6499062. Telez: 63290 PORSCHE FROM STOCK RUTE INC. ALINGUSSTR. 52, 6000 FRANKFURS Germ., tel (0)69-232351, the 411539 TRASCO LONDON The Mercedes Specialist

EUROPEAN & USA SPECS.
All makes for worldwide delivery from stock. Send for a TAX-FIEE cardes.
BANW - MERICEDES - PORSOLE
VW - SAAS - VOLVO - PEUGEOT Stretched Limbutmes
Armoured Cors
BPA & DOT
160 Units is Stock
Direct from Sources
Worldwide Delivery. Europe Auto Brokers Inc. OB 214, 3430 AR Neuwogen Holland et (0) 3402-41346. Tix: 76068 EAB NE 65-67 Park Lone, London W.). Tel: (44) 1 - 6297779 Telex: (51) 8956022 Tros G LIBRICATING OILS. ALL TYPES - COMPRETIVE PRIOR. Tommundi Belguan. Tel: 32-3-384 (0.54. Thr. 32302) Transm B. Germany - London - Switzerland

LMU SA OFFICIAL ROLLS ROYCE DEALER FOR BELGIUM LEGAL SERVICES TAX FREE CARS DO YOU WANT A 2ND PASSPORT BMC BCM 6667 London WCIN 300 ROLLS ROYCE BENTLEY **ANTIQUES** RANGE and LANDROVER

SAAB AVAILABLE IN FRANCE. Magnificant contary old Sponish continuous policies ideal for large estates. Call France 33 93 05 Z4 97. Also Used Core rue MEDDEROURG 74-82 1170 Brussels TEL: 2-673 33 92 TLX: 20377 **EUROPORT TAX**

Page 4

FOR MORE

CLASSIFIEDS

in the Trib.

FREE CARS

Call or write for free catalog Beat 12011 Rofterdam Airport, Helicand Tel.[0] 10-623077 Telex 25071 BYCAR NL

Get the big picture on world business trends in

.eonard Silks Economic Scene.

Imprimé par Offprint, 73 rue de l'Evangile, 75018 Paris: